

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

07 May 2021

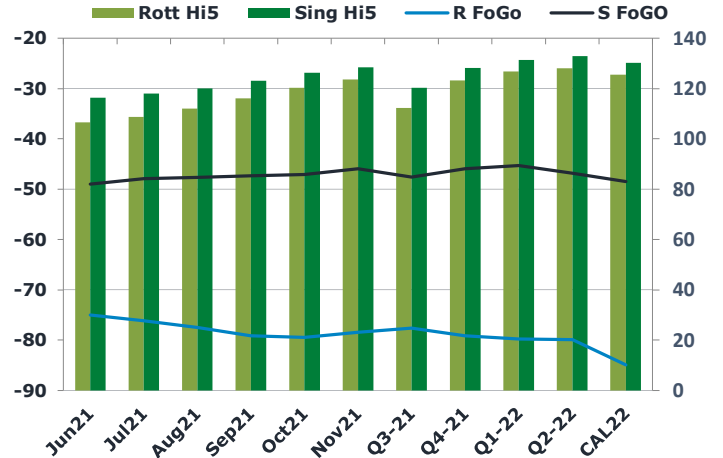
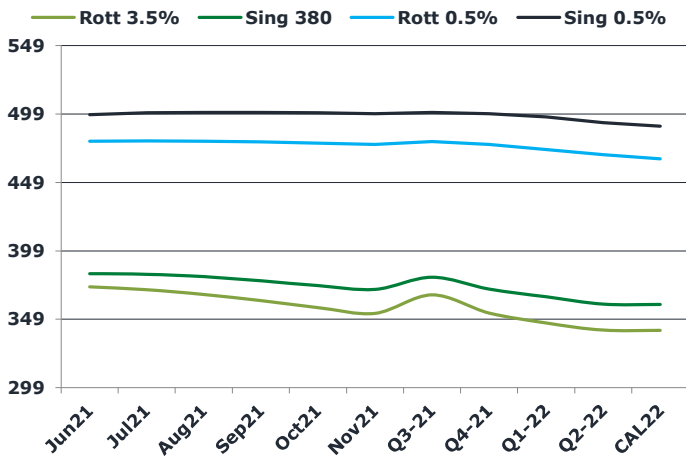
## Oil and Energy Market News

Brent crude oil front month futures ended the day up on Friday, printing \$68.29 at 1640BST, up 0.25%. High in the day reached \$68.65 and lows touched \$67.39.

Oil prices fell early on Friday, yet they were still headed for a second consecutive weekly gain, for a first such back-to-back weekly gain in nearly two months. Bullish demand outlooks thanks to the reopening in the United States and Europe and a large draw in U.S. crude oil inventories have mostly prevailed this week over the concerns about a slowdown in oil demand in the world's third-largest oil importer, India. (OilPrice.com)

## Brent 68.29

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	372.55	382.30	479.11	498.61	116
Jul21	370.55	381.80	479.36	499.86	118
Aug21	367.05	380.05	479.11	500.11	120
Sep21	362.55	377.05	478.61	500.11	123
Oct21	357.55	373.55	477.86	499.86	126
Nov21	353.30	370.80	476.86	499.36	129
Q3-21	366.70	379.65	479.00	500.00	120
Q4-21	353.55	371.05	476.77	499.27	128
Q1-22	346.30	365.30	473.11	496.77	131
Q2-22	340.97	359.97	469.11	492.86	133
CAL22	340.85	359.85	466.27	490.09	130



## Fuel Oil Market News

The front crack opened at -9.15 this morning with the front Barges crack ended the day printing -9.30. The Cal 22 crack was valued at -10.10.

The Singapore FOGO ended the day trading at -49, with the Euro Fogo printing -75 on both front months, respectively after falling heavily at market open before recovering at the European close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun21	181.56	165.31	-75.00	-49.00	107
Jul21	184.93	165.96	-76.12	-47.90	109
Aug21	189.54	167.71	-77.48	-47.65	112
Sep21	195.22	170.41	-79.16	-47.35	116
Oct21	199.74	173.39	-79.43	-47.08	120
Nov21	201.98	174.50	-78.43	-45.94	124
Q3-21	189.90	167.93	-77.60	-47.58	112
Q4-21	202.36	174.15	-79.13	-45.92	123
Q1-22	206.60	176.79	-79.79	-45.32	127
Q2-22	208.00	179.69	-79.86	-46.80	128
CAL22	210.31	178.72	-84.88	-48.49	126

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## TIME SPREADS FUEL

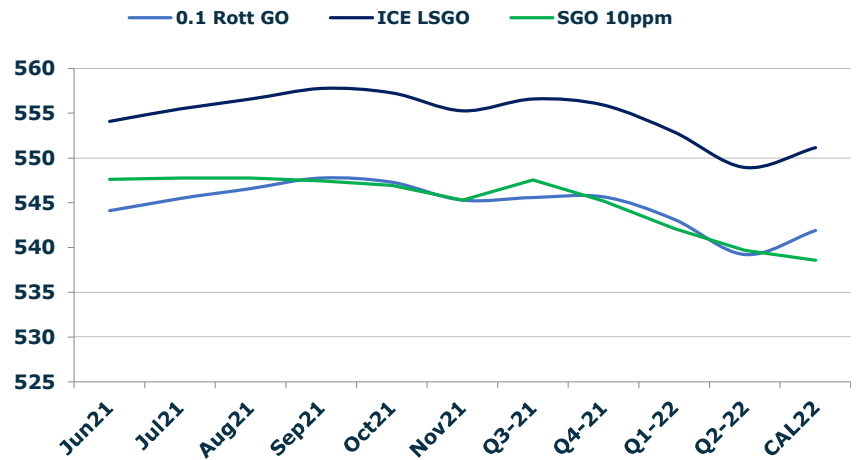
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	2.00	0.50	-0.25	-1.25
Jul21/Aug21	3.50	1.75	0.25	-0.25
Aug21/Sep21	4.50	3.00	0.50	0.00
Sep21/Oct21	5.00	3.50	0.75	0.25
Oct21/Nov21	4.25	2.75	1.00	0.50
Q3-21/Q4-21	13.15	8.60	2.23	0.73
Q4-21/Q1-22	7.25	5.75	3.67	2.50
Q1-22/Q2-22	5.33	5.33	4.00	3.92
CAL22/CAL23	13.50	13.50	14.9	15.49

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	544.1	547.6	554.1
Jul21	545.5	547.8	555.5
Aug21	546.6	547.8	556.6
Sep21	547.8	547.5	557.8
Oct21	547.3	546.9	557.3
Nov21	545.3	545.3	555.3
Q3-21	545.6	547.6	556.6
Q4-21	545.7	545.2	555.9
Q1-22	543.2	542.1	552.9
Q2-22	539.2	539.7	549.0
CAL22	541.9	538.6	551.2

## EW SPREAD

	EW380	EW0.5%
Jun21	9.75	19.50
Jul21	11.25	20.50
Aug21	13.00	21.00
Sep21	14.50	21.50
Oct21	16.00	22.00
Nov21	17.50	22.50
Q3-21	12.95	21.00
Q4-21	17.50	22.50
Q1-22	19.00	23.67
Q2-22	19.00	23.75
CAL22	19.00	23.81



## Contact US:

### Luke Longhurst

Email: lukel@freightinvestor.com  
Mobile: (+44) 7966 968761

### Ricky Forman

Email: rickyf@freightinvestor.com  
Mobile: (+44) 7868 708719

### Sam Twyford

Email: samt@freightinvestor.com  
Mobile: (+44) 7729 118643

### Jessie Deng

Email: jessied@freightinvestor.com  
Mobile: (+86) 13524516743

### Jarryd Smith

Email: jarryds@freightinvestor.com  
Mobile: (+65) 8798 4987

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