

# FIS Fuel Oil Daily Evening Report

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## 10 May 2021

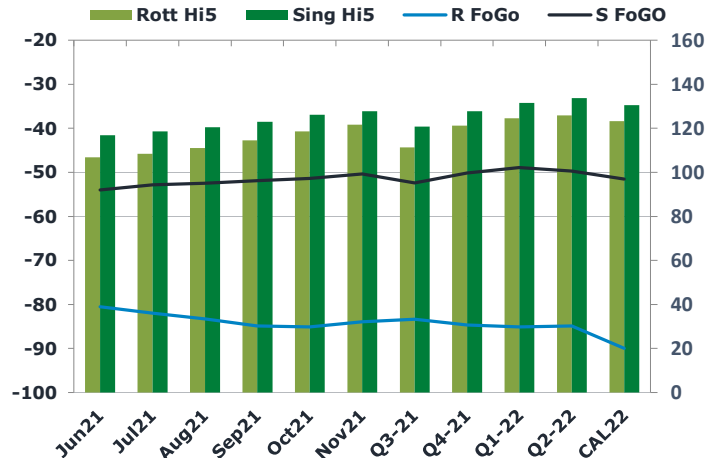
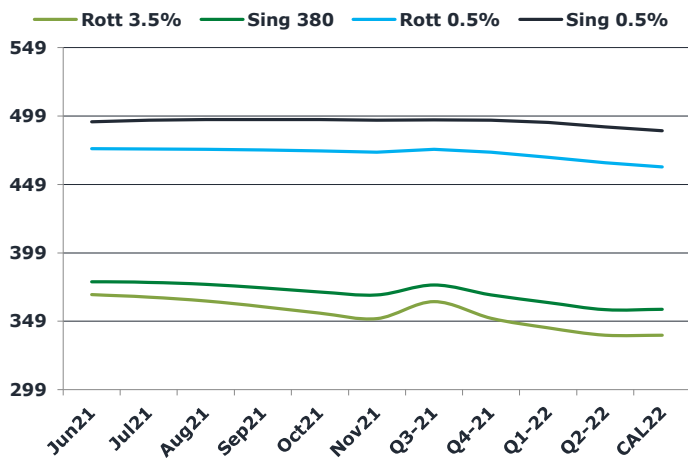
### Oil and Energy Market News

Brent crude oil front month futures ended the day flat on Monday, printing \$68.30 at 1710BST. Highs in the day reached \$69.20 and lows touched \$67.41.

Oil fell on Monday, giving up an earlier gain, as the impact of a cyberattack that forced the shutdown of major fuel pipelines in the United States was countered by expectations rising COVID-19 cases in Asia will reduce demand. Colonial Pipeline said on Sunday its main fuel lines remained offline after the attack that shut the system on Friday, but some smaller lines between terminals and delivery points were operational. (Reuters)

### Brent 68.30

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	368.40	377.90	475.23	494.73	117
Jul21	366.65	377.40	474.98	495.98	119
Aug21	363.65	375.90	474.73	496.48	121
Sep21	359.65	373.40	474.23	496.48	123
Oct21	354.90	370.40	473.48	496.48	126
Nov21	350.90	368.15	472.48	495.98	128
Q3-21	363.30	375.55	474.65	496.30	121
Q4-21	351.15	368.23	472.39	495.98	128
Q1-22	344.15	362.65	468.73	494.23	132
Q2-22	338.82	357.40	464.73	491.14	134
CAL22	338.75	357.75	461.89	488.21	131



### Fuel Oil Market News

The front crack opened at -9.50 this morning with the front Barges crack ended the day printing -10. The Cal 22 crack was valued at -10.60.

The Singapore FOGO ended the day trading at -54, with the Euro Fogo printing -80.50 on both front months, respectively after falling heavily at market open before recovering at the European close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun21	187.33	170.83	-80.50	-54.00	107
Jul21	190.33	171.40	-82.00	-52.82	108
Aug21	194.36	173.05	-83.28	-52.47	111
Sep21	199.41	174.95	-84.83	-51.88	115
Oct21	203.64	177.43	-85.06	-51.36	119
Nov21	205.55	178.19	-83.98	-50.37	122
Q3-21	194.70	173.14	-83.35	-52.39	111
Q4-21	205.91	177.91	-84.67	-50.17	121
Q1-22	209.66	180.49	-85.09	-48.91	125
Q2-22	210.81	183.41	-84.90	-49.66	126
CAL22	213.14	181.97	-89.99	-51.51	123

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## TIME SPREADS FUEL

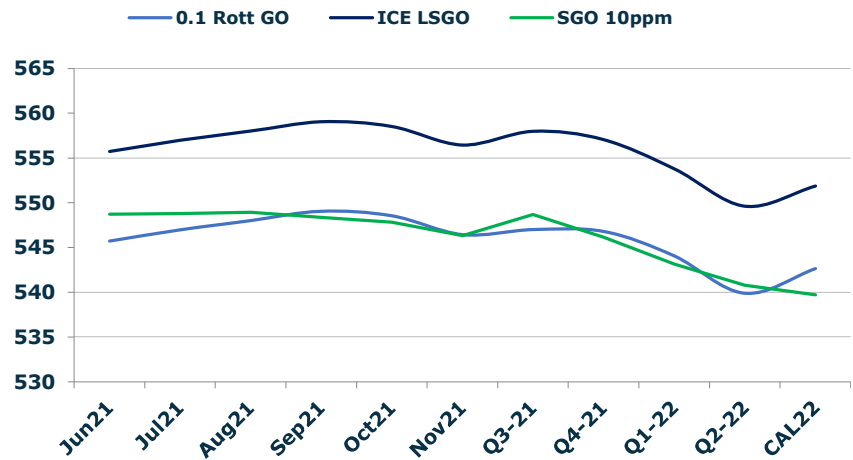
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	1.75	0.50	0.25	-1.25
Jul21/Aug21	3.00	1.50	0.25	-0.50
Aug21/Sep21	4.00	2.50	0.50	0.00
Sep21/Oct21	4.75	3.00	0.75	0.00
Oct21/Nov21	4.00	2.25	1.00	0.50
Q3-21/Q4-21	12.15	7.32	2.26	0.32
Q4-21/Q1-22	7.00	5.58	3.67	1.75
Q1-22/Q2-22	5.33	5.25	4.00	3.08
CAL22/CAL23	13.50	13.50	12.6	15.71

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	545.7	548.7	555.7
Jul21	547.0	548.8	557.0
Aug21	548.0	549.0	558.0
Sep21	549.1	548.4	559.1
Oct21	548.5	547.8	558.5
Nov21	546.5	546.3	556.5
Q3-21	547.0	548.7	558.0
Q4-21	546.8	546.1	557.1
Q1-22	544.1	543.1	553.8
Q2-22	539.9	540.8	549.6
CAL22	542.6	539.7	551.9

## EW SPREAD

	EW380	EW0.5%
Jun21	9.50	19.50
Jul21	10.75	21.00
Aug21	12.25	21.75
Sep21	13.75	22.25
Oct21	15.50	23.00
Nov21	17.25	23.50
Q3-21	12.25	21.65
Q4-21	17.08	23.58
Q1-22	18.50	25.50
Q2-22	18.58	26.42
CAL22	19.00	26.31



## Contact US:

### Luke Longhurst

Email: lukel@freightinvestor.com  
Mobile: (+44) 7966 968761

### Ricky Forman

Email: rickyf@freightinvestor.com  
Mobile: (+44) 7868 708719

### Sam Twyford

Email: samt@freightinvestor.com  
Mobile: (+44) 7729 118643

### Jessie Deng

Email: jessied@freightinvestor.com  
Mobile: (+86) 13524516743

### Jarryd Smith

Email: jarryds@freightinvestor.com  
Mobile: (+65) 8798 4987

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