

# FIS Fuel Oil Daily Evening Report

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12 May 2021

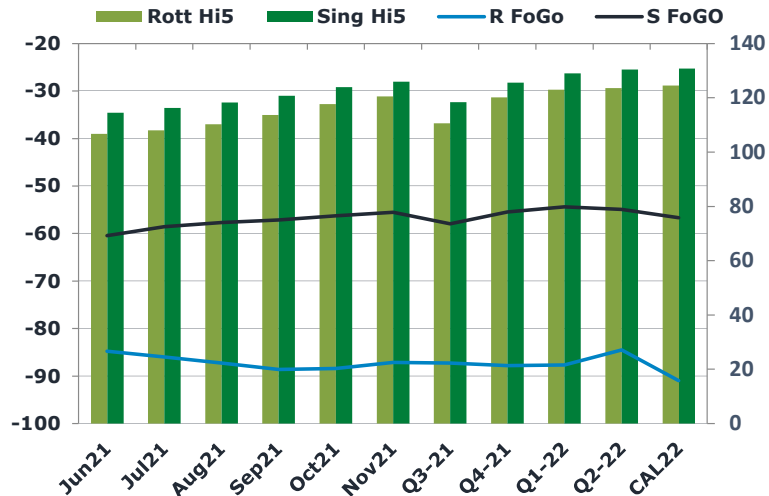
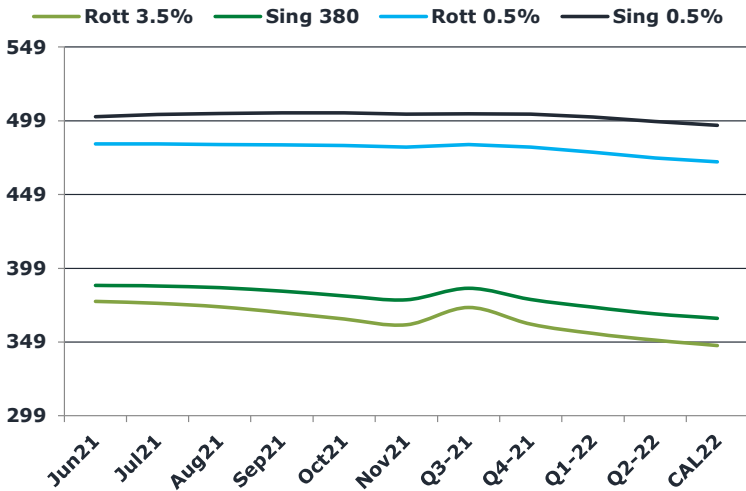
## Oil and Energy Market News

Brent crude oil front month futures ended the day up on Wednesday, printing \$69.59 at 1640BST. Highs in the day reached \$69.90 and lows touched \$68.18.

Following the increase in the mutant COVID-19 variant coming from India, many Asian countries are now having to look at imposing a new set of restrictions in order to curb the further spread. As a result, travel and transport in the area may take a hit as restrictions are put in place and as a result gasoline could take a further dent to demand, even though the crack spread for Asian gasoline has slowly gained since 2020. (S&P Global Platts)

## Brent 69.51

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	376.50	387.25	483.23	501.73	114
Jul21	375.25	387.00	483.23	503.23	116
Aug21	372.75	385.75	482.98	503.98	118
Sep21	369.00	383.50	482.73	504.23	121
Oct21	364.50	380.25	482.23	504.23	124
Nov21	360.75	377.50	481.23	503.48	126
Q3-21	372.35	385.40	483.00	503.80	118
Q4-21	361.00	377.83	481.23	503.48	126
Q1-22	354.75	372.50	477.73	501.48	129
Q2-22	350.17	368.00	473.73	498.48	130
CAL22	346.55	365.05	471.14	495.75	131



## Fuel Oil Market News

The front crack opened at -9.95 this morning with the front Barges crack ended the day printing -10. The Cal 22 crack was valued at -10.80.

The Singapore FOGO ended the day trading at -60.50, with the Euro Fogo printing -84.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun21	191.48	174.98	-84.75	-60.50	107
Jul21	193.98	174.78	-86.00	-58.55	108
Aug21	197.51	175.88	-87.28	-57.65	110
Sep21	202.31	177.83	-88.58	-57.11	114
Oct21	206.13	180.26	-88.40	-56.29	118
Nov21	207.63	181.52	-87.15	-55.55	120
Q3-21	197.90	176.33	-87.25	-57.93	111
Q4-21	208.05	181.07	-87.82	-55.42	120
Q1-22	210.63	183.39	-87.65	-54.42	123
Q2-22	208.08	185.41	-84.52	-54.93	124
CAL22	215.59	187.37	-90.99	-56.67	125

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### TIME SPREADS FUEL

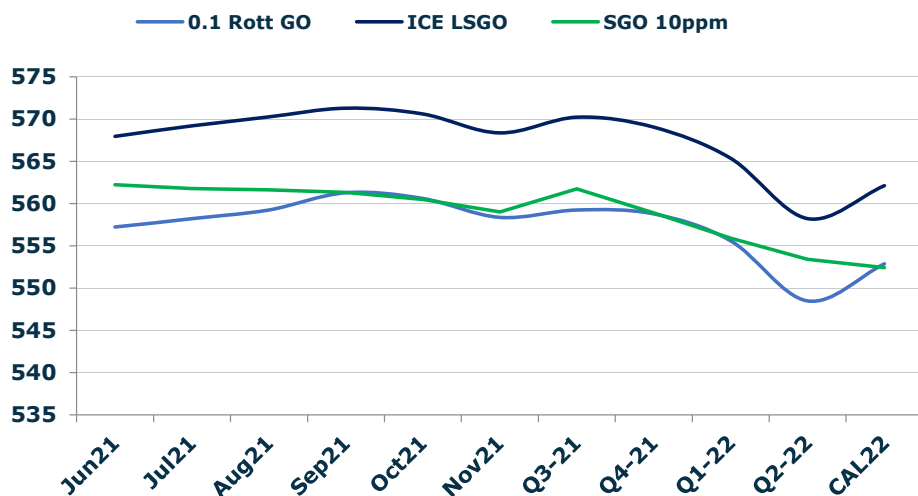
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	1.25	0.25	0.00	-1.50
Jul21/Aug21	2.50	1.25	0.25	-0.75
Aug21/Sep21	3.75	2.25	0.25	-0.25
Sep21/Oct21	4.50	3.25	0.50	0.00
Oct21/Nov21	3.75	2.75	1.00	0.75
Q3-21/Q4-21	11.35	7.57	1.77	0.32
Q4-21/Q1-22	6.25	5.33	3.50	2.00
Q1-22/Q2-22	4.58	4.50	4.00	3.00
CAL22/CAL23	13.50	13.50	14.1	15.95

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	557.2	562.2	568.0
Jul21	558.2	561.8	569.2
Aug21	559.3	561.6	570.3
Sep21	561.3	561.3	571.3
Oct21	560.6	560.5	570.6
Nov21	558.4	559.0	568.4
Q3-21	559.3	561.7	570.3
Q4-21	558.8	558.9	569.0
Q1-22	555.6	555.9	565.4
Q2-22	548.5	553.4	558.2
CAL22	552.9	552.4	562.1

### EW SPREAD

	EW380	EW0.5%
Jun21	10.75	18.50
Jul21	11.75	20.00
Aug21	13.00	21.00
Sep21	14.50	21.50
Oct21	15.75	22.00
Nov21	16.75	22.25
Q3-21	13.05	20.80
Q4-21	16.83	22.25
Q1-22	17.75	23.75
Q2-22	17.83	24.75
CAL22	18.50	24.60



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