# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

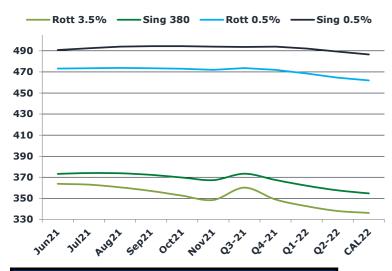
## 14 May 2021

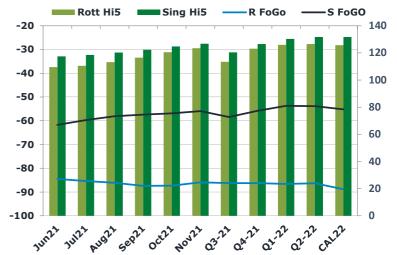
#### **Oil and Energy Market News**

Brent crude oil front month futures ended the day up on Friday, printing \$68.38 at 1640BST. Highs in the day reached \$68.61 and lows touched \$66.50.

Hackers of the Colonial Pipeline have reportedly lost access to the ransom funds paid in cryptocurrency. The funds paid yesterday meant that the pipeline was back up and running as the hackers released the system, but reports this afternoon said that they hackers had lost access to part of the funds paid. (Oilprice.com)

Brent					
68.38	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	363.70	373.20	473.21	490.71	118
Jul21	362.95	373.95	473.46	492.46	119
Aug21	360.45	373.70	473.71	493.96	120
Sep21	356.95	372.20	473.46	494.46	122
Oct21	352.45	369.70	472.96	494.46	125
Nov21	348.45	367.20	471.96	493.96	127
Q3-21	360.10	373.30	473.55	493.65	120
Q4-21	348.78	367.37	471.96	493.96	127
Q1-22	342.45	361.95	468.46	492.21	130
Q2-22	337.95	357.45	464.46	489.21	132
CAL22	336.15	354.65	461.88	486.48	132





#### **Fuel Oil Market News**

The front crack opened at -10.15 is morning with the front Barges crack ended the day printing -10.80. The Cal 22 crack was valued at -10.95.

The Singapore FOGO ended the day trading at -61.75, with the Euro Fogo printing -84.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jun21	194.01	179.26	-84.50	-61.75	110
Jul21	195.86	178.21	-85.35	-59.70	111
Aug21	199.36	178.31	-86.10	-58.05	113
Sep21	203.89	179.66	-87.38	-57.40	117
Oct21	207.86	181.64	-87.35	-56.88	121
Nov21	209.43	182.65	-85.92	-55.89	124
Q3-21	199.70	178.75	-86.25	-58.40	113
Q4-21	209.44	182.36	-86.26	-55.77	123
Q1-22	212.60	184.00	-86.59	-53.74	126
Q2-22	212.84	185.62	-86.33	-53.86	127
CAL22	214.55	187.04	-88.83	-55.21	126

DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

## FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

### 14 May 2021

#### **TIME SPREADS FUEL**

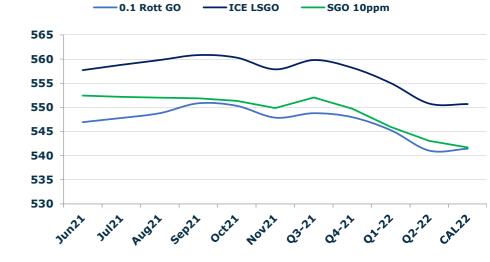
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	0.75	-0.75	-0.25	-1.75
Jul21/Aug21	2.50	0.25	-0.25	-1.50
Aug21/Sep21	3.50	1.50	0.25	-0.50
Sep21/Oct21	4.50	2.50	0.50	0.00
Oct21/Nov21	4.00	2.50	1.00	0.50
Q3-21/Q4-21	11.32	5.93	1.59	-0.31
Q4-21/Q1-22	6.33	5.42	3.50	1.75
Q1-22/Q2-22	4.50	4.50	4.00	3.00
CAL22/CAL23	13.50	13.50	15.2	17.08

#### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	547.0	552.5	557.7
Jul21	547.8	552.2	558.8
Aug21	548.8	552.0	559.8
Sep21	550.8	551.9	560.8
Oct21	550.3	551.3	560.3
Nov21	547.9	549.9	557.9
Q3-21	548.8	552.0	559.8
Q4-21	548.0	549.7	558.2
Q1-22	545.3	546.0	555.0
Q2-22	541.0	543.1	550.8
CAL22	541.5	541.7	550.7

#### **EW SPREAD**

	EW380	EW0.5%
Jun21	9.50	17.50
Jul21	11.00	19.00
Aug21	13.25	20.25
Sep21	15.25	21.00
Oct21	17.25	21.50
Nov21	18.75	22.00
Q3-21	13.20	20.10
Q4-21	18.58	22.00
Q1-22	19.50	23.75
Q2-22	19.50	24.75
CAL22	18.50	24.60



#### **Contact US:**

#### Luke Longhurst

Email: lukel@freightinvestor.com Mobile: (+44) 7966 968761

#### Jessie Deng Email: jessied@freightinvestor.com Mobile: (+86) 13524516743

#### **Ricky Forman**

**Email:** rickyf@freightinvestor.com **Mobile:** (+44) 7868 708719

#### Jarryd Smith

Email: jarryds@freightinvestor.com Mobile: (+65) 8798 4987 Sam Twyford Email: samt@freightinvestor.com Mobile: (+44) 7729 118643

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is a uthorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solucions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com