

FIS Fuel Oil Daily Evening Report

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17 May 2021

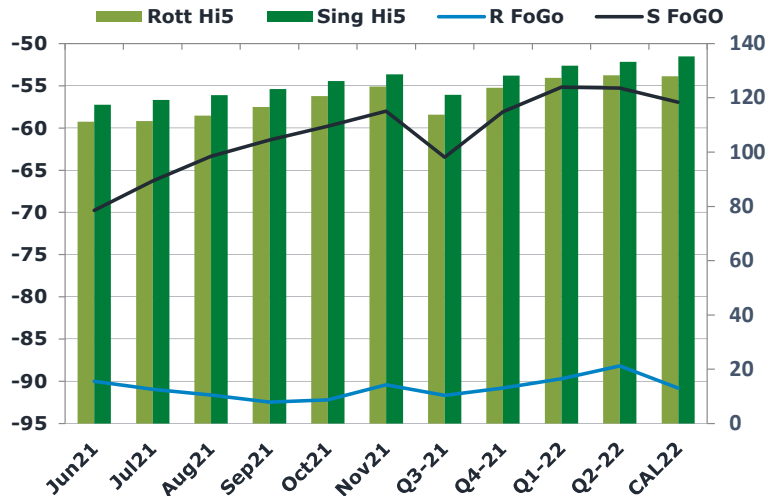
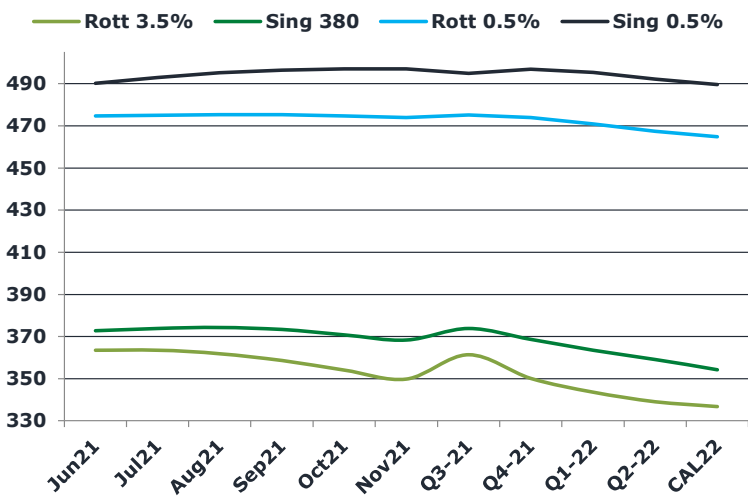
Oil and Energy Market News

Brent crude oil front month futures ended the day up on Monday, printing \$69.31 at 1650BST. Highs in the day reached \$69.45 and lows touched \$68.18.

U.S. retail gasoline prices hit a fresh seven-year high on Monday, as it will take some time for the nation's largest fuel pipeline's supply chain to fully catch up after a cyberattack that resulted in a six-day system outage last week and mass panic-buying. (Reuters)

Brent 69.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	363.50	372.75	474.71	490.21	117
Jul21	363.50	373.75	474.96	492.96	119
Aug21	361.80	374.25	475.21	495.21	121
Sep21	358.55	373.25	475.21	496.46	123
Oct21	354.05	370.75	474.71	496.96	126
Nov21	349.80	368.25	473.96	496.96	129
Q3-21	361.30	373.75	475.15	494.90	121
Q4-21	350.13	368.58	473.88	496.79	128
Q1-22	343.55	363.50	470.96	495.38	132
Q2-22	339.05	359.00	467.38	492.21	133
CAL22	336.70	354.20	464.71	489.52	135



Fuel Oil Market News

The front crack opened at -10.95 in morning with the front Barges crack ended the day printing -11.70. The Cal 22 crack was valued at -11.20.

The Singapore FOGO ended the day trading at -69.75, with the Euro Fogo printing -90 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun21	201.21	187.21	-90.00	-69.75	111
Jul21	202.39	185.46	-90.93	-66.26	111
Aug21	205.05	184.29	-91.64	-63.33	113
Sep21	209.13	184.62	-92.47	-61.41	117
Oct21	212.84	186.00	-92.18	-59.80	121
Nov21	214.58	186.72	-90.42	-58.01	124
Q3-21	205.50	184.63	-91.65	-63.48	114
Q4-21	214.54	186.28	-90.79	-58.08	124
Q1-22	217.11	187.05	-89.70	-55.17	127
Q2-22	216.52	188.49	-88.19	-55.28	128
CAL22	218.79	192.26	-90.78	-56.94	128

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TIME SPREADS FUEL

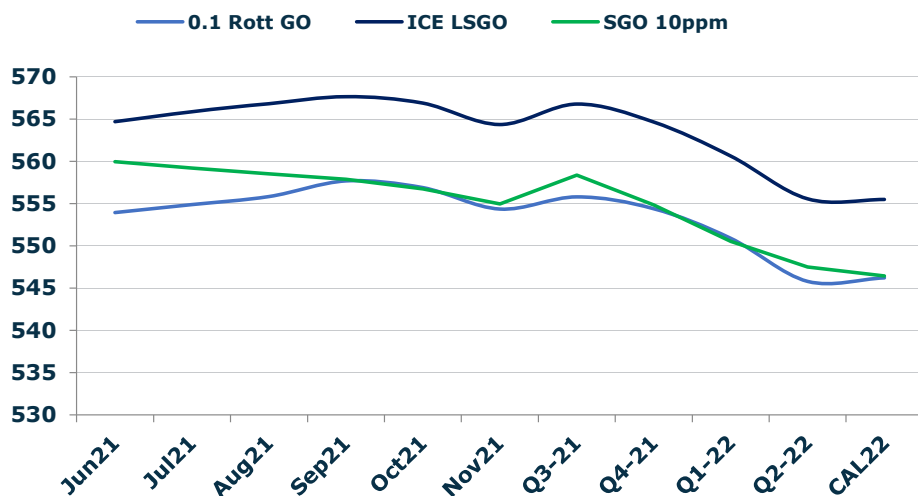
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	0.00	-1.00	-0.25	-2.75
Jul21/Aug21	1.70	-0.50	-0.25	-2.25
Aug21/Sep21	3.25	1.00	0.00	-1.25
Sep21/Oct21	4.50	2.50	0.50	-0.50
Oct21/Nov21	4.25	2.50	0.75	0.00
Q3-21/Q4-21	11.17	5.17	1.28	-1.89
Q4-21/Q1-22	6.58	5.08	2.92	1.42
Q1-22/Q2-22	4.50	4.50	3.58	3.17
CAL22/CAL23	13.50	13.50	17.5	20.57

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	554.0	560.0	564.7
Jul21	554.9	559.2	565.9
Aug21	555.8	558.5	566.8
Sep21	557.7	557.9	567.7
Oct21	556.9	556.8	566.9
Nov21	554.4	555.0	564.4
Q3-21	555.8	558.4	566.8
Q4-21	554.4	554.9	564.7
Q1-22	550.9	550.5	560.7
Q2-22	545.8	547.5	555.6
CAL22	546.2	546.5	555.5

EW SPREAD

	EW380	EW0.5%
Jun21	9.25	15.50
Jul21	10.25	18.00
Aug21	12.45	20.00
Sep21	14.70	21.25
Oct21	16.70	22.25
Nov21	18.45	23.00
Q3-21	12.45	19.75
Q4-21	18.45	22.92
Q1-22	19.95	24.42
Q2-22	19.95	24.83
CAL22	17.50	24.81



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