

# FIS Fuel Oil Daily Evening Report

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## 18 May 2021

### Oil and Energy Market News

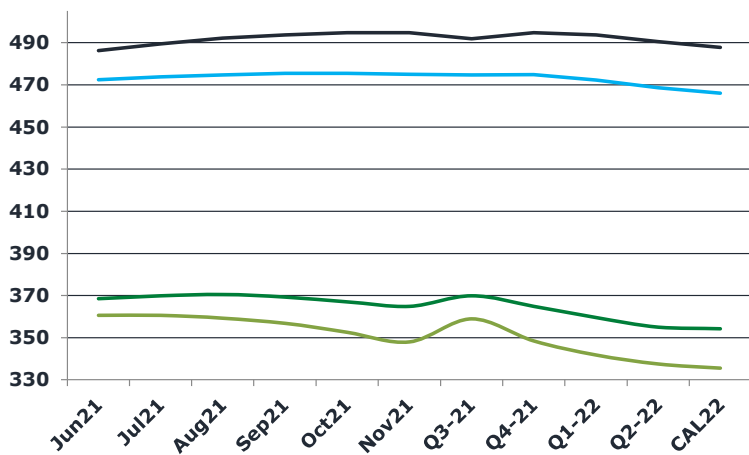
Brent crude oil front month futures ended the day down 0.3% on Monday, printing \$69.22 at 1650BST. Highs in the day reached \$70.24 and lows touched \$68.83.

Oil futures were capped this afternoon with the opening of the US market at 1400BST after hitting highs not seen since March. Oil was buoyed this morning with the weaker dollar and increased vaccine rollouts across the EU and US.

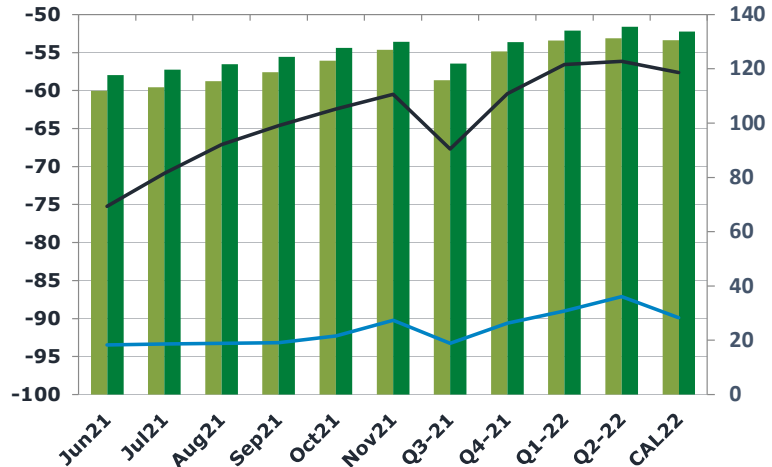
### Brent 69.22

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	360.50	368.50	472.46	486.21	118
Jul21	360.50	369.75	473.71	489.46	120
Aug21	359.25	370.50	474.71	492.21	122
Sep21	356.75	369.25	475.46	493.71	124
Oct21	352.50	367.00	475.46	494.71	128
Nov21	348.00	364.75	474.96	494.71	130
Q3-21	358.85	369.85	474.65	491.80	122
Q4-21	348.42	364.83	474.88	494.71	130
Q1-22	341.75	359.50	472.21	493.63	134
Q2-22	337.42	355.00	468.63	490.46	135
CAL22	335.50	354.10	465.96	487.77	134

Rott 3.5% Sing 380 Rott 0.5% Sing 0.5%



Rott Hi5 Sing Hi5 R FoGo S FoGo



### Fuel Oil Market News

The front crack opened at -11.70 in morning with the front Barges crack ended the day printing -12.00. The Cal 22 crack was valued at -11.30.

The Singapore FOGO ended the day trading at -75.25, with the Euro Fogo printing -93.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun21	205.46	192.96	-93.50	-75.25	112
Jul21	206.56	190.59	-93.35	-70.88	113
Aug21	208.72	188.80	-93.26	-67.09	115
Sep21	211.90	189.08	-93.19	-64.62	119
Oct21	215.27	190.14	-92.31	-62.43	123
Nov21	217.17	190.45	-90.21	-60.49	127
Q3-21	209.05	189.65	-93.25	-67.70	116
Q4-21	217.06	190.27	-90.60	-60.39	126
Q1-22	219.48	190.68	-89.02	-56.56	130
Q2-22	218.35	191.61	-87.14	-56.15	131
CAL22	220.35	191.32	-89.89	-57.65	131

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### TIME SPREADS FUEL

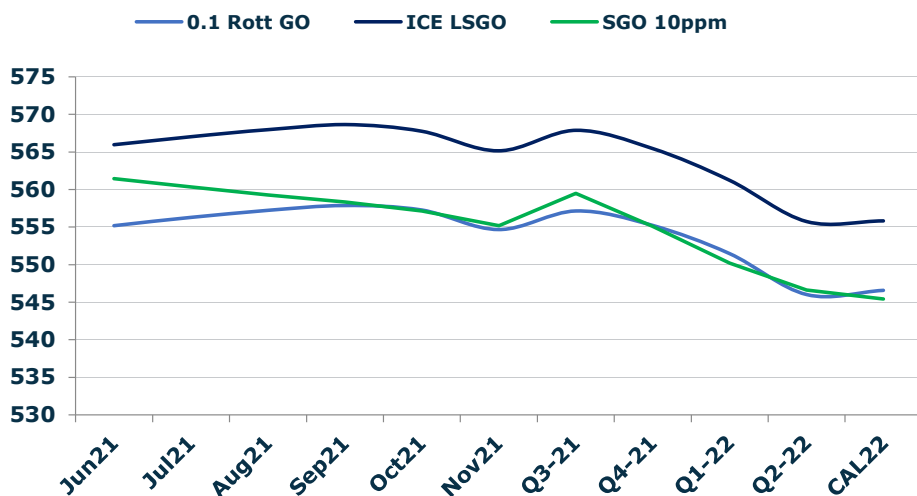
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	0.00	-1.25	-1.25	-3.25
Jul21/Aug21	1.25	-0.75	-1.00	-2.75
Aug21/Sep21	2.50	1.25	-0.75	-1.50
Sep21/Oct21	4.25	2.25	0.00	-1.00
Oct21/Nov21	4.50	2.25	0.50	0.00
Q3-21/Q4-21	10.43	5.02	-0.22	-2.91
Q4-21/Q1-22	6.67	5.33	2.67	1.08
Q1-22/Q2-22	4.33	4.50	3.58	3.17
CAL22/CAL23	13.50	13.50	20.0	18.92

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	555.2	561.5	566.0
Jul21	556.3	560.3	567.1
Aug21	557.2	559.3	568.0
Sep21	557.9	558.3	568.6
Oct21	557.3	557.1	567.8
Nov21	554.7	555.2	565.2
Q3-21	557.2	559.5	567.9
Q4-21	555.2	555.1	565.5
Q1-22	551.5	550.2	561.2
Q2-22	546.0	546.6	555.8
CAL22	546.6	545.4	555.8

### EW SPREAD

	EW380	EW0.5%
Jun21	8.00	13.75
Jul21	9.25	15.75
Aug21	11.25	17.50
Sep21	12.50	18.25
Oct21	14.50	19.25
Nov21	16.75	19.75
Q3-21	11.00	17.15
Q4-21	16.42	19.83
Q1-22	17.75	21.42
Q2-22	17.58	21.83
CAL22	18.60	21.81



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