

FIS Fuel Oil Daily Evening Report

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26 May 2021

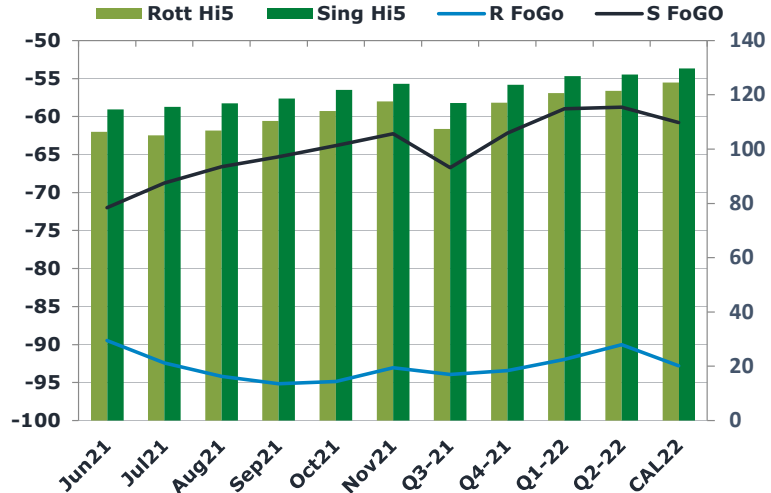
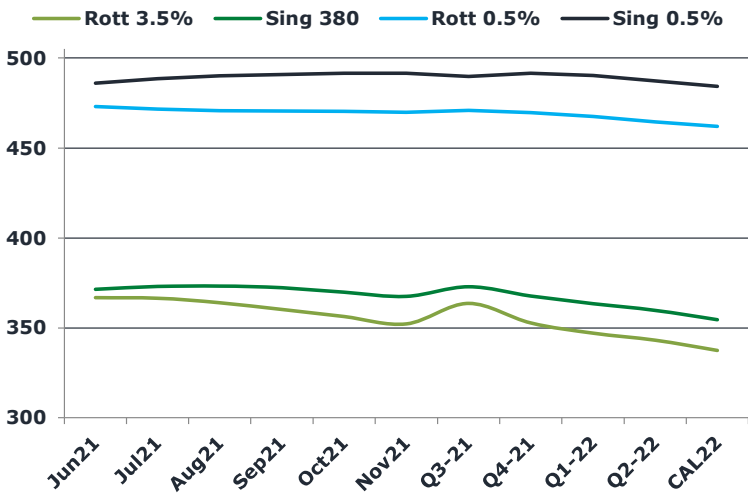
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.3% on Wednesday, printing \$68.84 at 1645BST. Highs in the day reached \$69.17 and lows touched \$68.02.

News filtering through from OPEC+ talks showed that they are carefully monitoring the situation with regards to the potential of extra supply coming from Iran as a result of the nuclear deal that spooked the markets last week. There are reports on the wires that Russia would be unwilling to alter their output in response to the extra supply from Iran.

Brent 68.84

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	366.70	371.45	473.04	486.04	115
Jul21	366.45	372.95	471.54	488.54	116
Aug21	363.95	373.20	470.79	490.04	117
Sep21	360.20	372.20	470.54	490.79	119
Oct21	356.20	369.70	470.29	491.54	122
Nov21	352.20	367.45	469.79	491.54	124
Q3-21	363.55	372.80	470.95	489.80	117
Q4-21	352.62	367.70	469.71	491.46	124
Q1-22	346.95	363.45	467.54	490.29	127
Q2-22	343.12	359.70	464.54	487.21	128
CAL22	337.45	354.45	462.00	484.27	130



Fuel Oil Market News

The front crack opened at -11.40 in morning with the front Barges crack ended the day printing -10.95. The Cal 22 crack was valued at -11.05.

The Singapore FOGO ended the day trading at -72, with the Euro Fogo printing -89.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun21	195.84	186.59	-89.50	-72.00	106
Jul21	197.53	184.35	-92.44	-68.76	105
Aug21	201.02	183.43	-94.18	-66.58	107
Sep21	205.53	183.90	-95.19	-65.31	110
Oct21	208.95	185.66	-94.86	-63.82	114
Nov21	210.63	186.35	-93.04	-62.25	118
Q3-21	201.35	183.72	-93.95	-66.72	107
Q4-21	210.51	185.95	-93.42	-62.19	117
Q1-22	212.56	185.80	-91.97	-58.96	121
Q2-22	211.46	186.27	-90.03	-58.76	121
CAL22	217.36	190.63	-92.81	-60.81	125

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TIME SPREADS FUEL

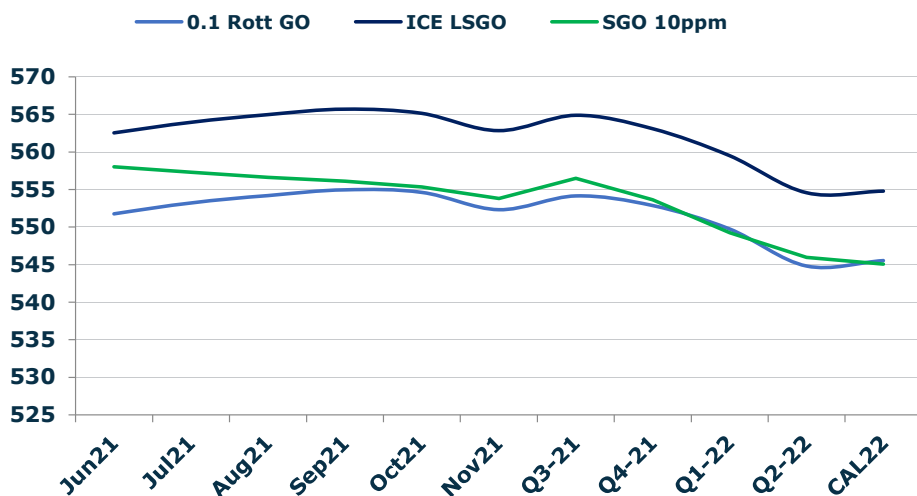
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	0.25	-1.50	1.50	-2.50
Jul21/Aug21	2.50	-0.25	0.75	-1.50
Aug21/Sep21	3.75	1.00	0.25	-0.75
Sep21/Oct21	4.00	2.50	0.25	-0.75
Oct21/Nov21	4.00	2.25	0.50	0.00
Q3-21/Q4-21	10.93	5.10	1.24	-1.66
Q4-21/Q1-22	5.67	4.25	2.17	1.17
Q1-22/Q2-22	3.83	3.75	3.00	3.08
CAL22/CAL23	13.50	13.50	14.1	15.07

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	551.8	558.0	562.5
Jul21	553.2	557.3	564.0
Aug21	554.2	556.6	565.0
Sep21	555.0	556.1	565.7
Oct21	554.6	555.4	565.1
Nov21	552.3	553.8	562.8
Q3-21	554.2	556.5	564.9
Q4-21	552.9	553.6	563.1
Q1-22	549.8	549.3	559.5
Q2-22	544.8	546.0	554.6
CAL22	545.6	545.1	554.8

EW SPREAD

	EW380	EW0.5%
Jun21	4.75	13.00
Jul21	6.50	17.00
Aug21	9.25	19.25
Sep21	12.00	20.25
Oct21	13.50	21.25
Nov21	15.25	21.75
Q3-21	9.25	18.85
Q4-21	15.08	21.75
Q1-22	16.50	22.75
Q2-22	16.58	22.67
CAL22	17.00	22.27



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