

FIS Fuel Oil Daily Evening Report

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27 May 2021

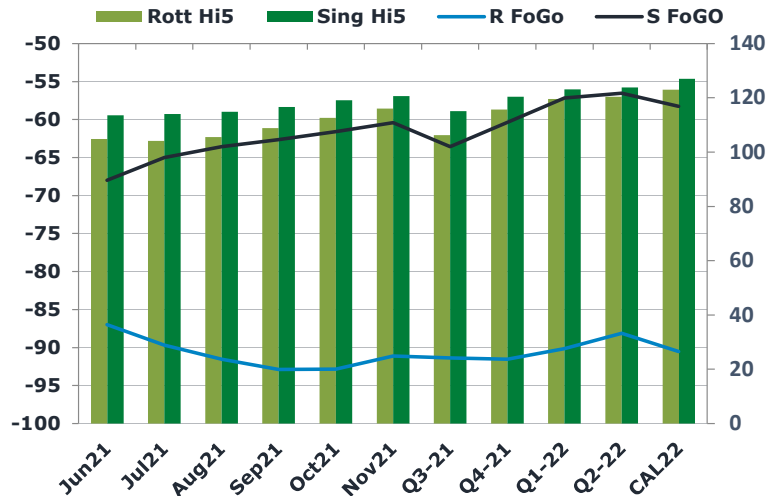
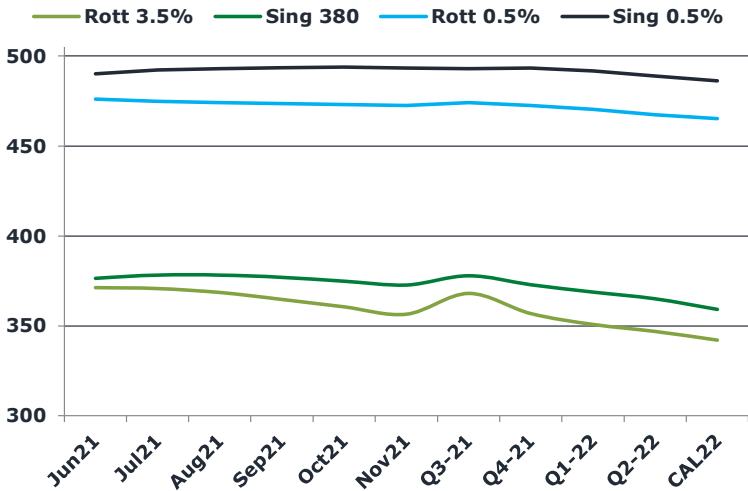
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.4% on Thursday, printing \$69.15 at 1645BST. Highs in the day reached \$69.21 and lows touched \$68.11.

U.S. motorists will see the highest gasoline prices in seven years when they hit the roads this Memorial Day weekend, the traditional start of the summer driving season, as fuel demand surges alongside coronavirus vaccination rates. Retail gasoline prices are at about \$3.04 a gallon on average nationwide, the most expensive since 2014, data from the American Automobile Association showed. (Reuters)

Brent 69.15

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	371.20	376.45	476.04	490.04	114
Jul21	370.70	378.20	474.79	492.29	114
Aug21	368.45	378.20	474.04	493.04	115
Sep21	364.70	376.95	473.54	493.54	117
Oct21	360.45	374.70	473.04	493.79	119
Nov21	356.45	372.70	472.54	493.29	121
Q3-21	367.95	377.80	474.15	492.95	115
Q4-21	356.78	372.87	472.46	493.29	120
Q1-22	350.70	368.70	470.29	491.79	123
Q2-22	346.87	364.95	467.29	488.79	124
CAL22	342.05	359.05	465.08	486.10	127



Fuel Oil Market News

The front crack opened at -11.80 in morning with the front Barges crack ended the day printing -10.50. The Cal 22 crack was valued at -10.45.

The Singapore FOGO ended the day trading at -68, with the Euro Fogo printing -87 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun21	191.84	181.59	-87.00	-68.00	105
Jul21	193.78	179.10	-89.69	-65.01	104
Aug21	197.11	178.43	-91.52	-63.58	106
Sep21	201.73	179.23	-92.89	-62.64	109
Oct21	205.45	180.66	-92.86	-61.57	113
Nov21	207.22	181.02	-91.13	-60.43	116
Q3-21	197.55	178.72	-91.35	-63.56	106
Q4-21	207.19	180.78	-91.51	-60.35	116
Q1-22	209.73	180.28	-90.14	-57.19	120
Q2-22	208.53	180.40	-88.11	-56.56	120
CAL22	213.57	185.31	-90.54	-58.26	123

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TIME SPREADS FUEL

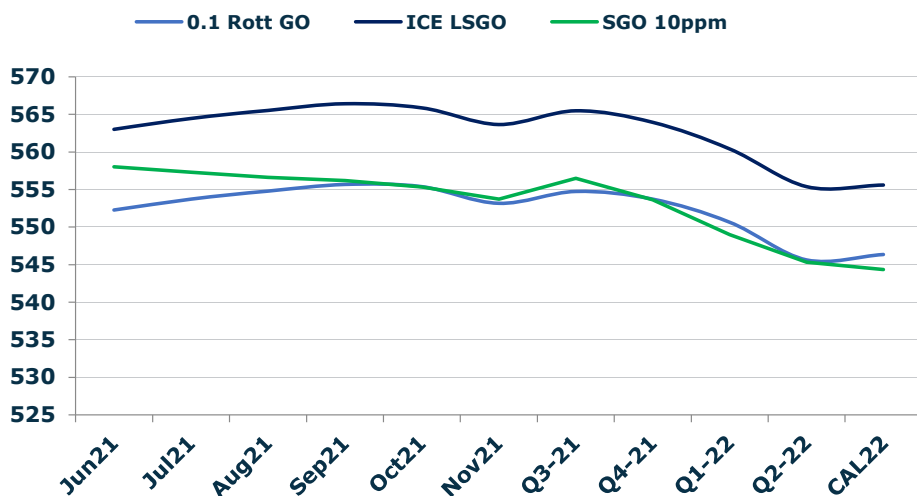
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	0.50	-1.75	1.25	-2.25
Jul21/Aug21	2.25	0.00	0.75	-0.75
Aug21/Sep21	3.75	1.25	0.50	-0.50
Sep21/Oct21	4.25	2.25	0.50	-0.25
Oct21/Nov21	4.00	2.00	0.50	0.50
Q3-21/Q4-21	11.17	4.93	1.69	-0.34
Q4-21/Q1-22	6.08	4.17	2.17	1.50
Q1-22/Q2-22	3.83	3.75	3.00	3.00
CAL22/CAL23	13.50	13.50	20.5	10.30

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	552.3	558.0	563.0
Jul21	553.7	557.3	564.5
Aug21	554.8	556.6	565.6
Sep21	555.7	556.2	566.4
Oct21	555.4	555.4	565.9
Nov21	553.2	553.7	563.7
Q3-21	554.8	556.5	565.5
Q4-21	553.7	553.6	564.0
Q1-22	550.7	549.0	560.4
Q2-22	545.7	545.4	555.4
CAL22	546.4	544.4	555.6

EW SPREAD

	EW380	EW0.5%
Jun21	5.25	14.00
Jul21	7.50	17.50
Aug21	9.75	19.00
Sep21	12.25	20.00
Oct21	14.25	20.75
Nov21	16.25	20.75
Q3-21	9.85	18.80
Q4-21	16.08	20.83
Q1-22	18.00	21.50
Q2-22	18.08	21.50
CAL22	17.00	21.02



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

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