

FIS Fuel Oil Daily Evening Report

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28 May 2021

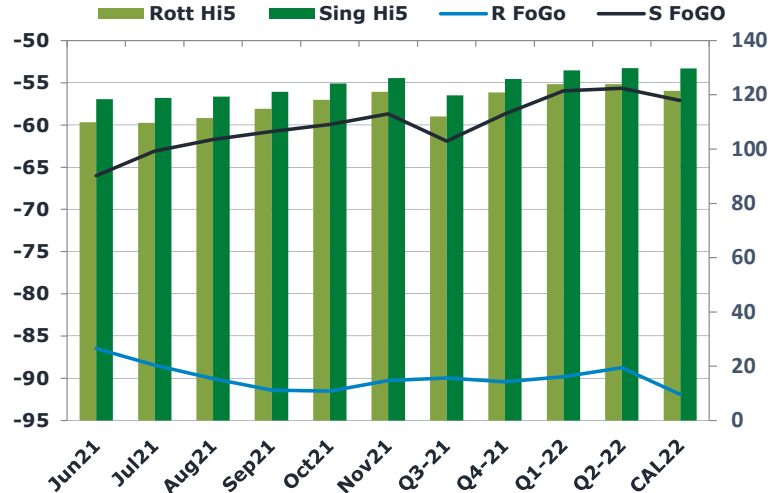
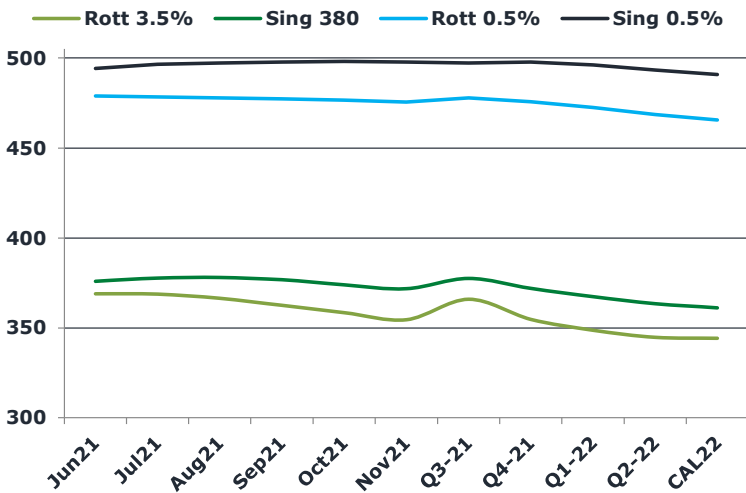
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.4% on Friday, printing \$69.76 at 1650BST. Highs in the day reached \$69.92 and lows touched \$69.26.

The OPEC+ group is expected to confirm next week its May-July plan to ease the oil production cuts by the planned 840,000 barrels per day (bpd) in July, OPEC+ delegates and two dozen analysts told Bloomberg News on Thursday. The ministers of the OPEC+ group are meeting on Tuesday, June 1, and at present, no surprises are expected, despite this year's track record of decisions surprising the market to both the bullish and bearish sides. (OilPrice.com)

Brent 69.76

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jun21	368.90	375.90	478.79	494.29	118
Jul21	368.65	377.65	478.29	496.54	119
Aug21	366.40	377.90	477.79	497.29	119
Sep21	362.40	376.65	477.29	497.79	121
Oct21	358.40	373.90	476.54	498.04	124
Nov21	354.40	371.65	475.54	497.79	126
Q3-21	365.80	377.40	477.80	497.20	120
Q4-21	354.73	371.90	475.63	497.71	126
Q1-22	348.65	367.23	472.54	496.21	129
Q2-22	344.65	363.40	468.54	493.29	130
CAL22	344.10	361.10	465.52	490.83	130



Fuel Oil Market News

The front crack opened at -10.65 in morning with the front Barges crack ended the day printing -11.20. The Cal 22 crack was valued at -10.45.

The Singapore FOGO ended the day trading at -66, with the Euro Fogo printing -86.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jun21	196.39	184.39	-86.50	-66.00	110
Jul21	198.08	181.97	-88.44	-63.08	110
Aug21	201.41	181.13	-90.02	-61.73	111
Sep21	206.28	181.93	-91.39	-60.79	115
Oct21	209.66	184.08	-91.52	-59.94	118
Nov21	211.39	184.84	-90.25	-58.70	121
Q3-21	201.95	181.72	-89.95	-61.92	112
Q4-21	211.30	184.49	-90.41	-58.68	121
Q1-22	213.68	184.91	-89.79	-55.94	124
Q2-22	212.63	185.54	-88.73	-55.65	124
CAL22	213.32	186.84	-91.90	-57.11	122

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TIME SPREADS FUEL

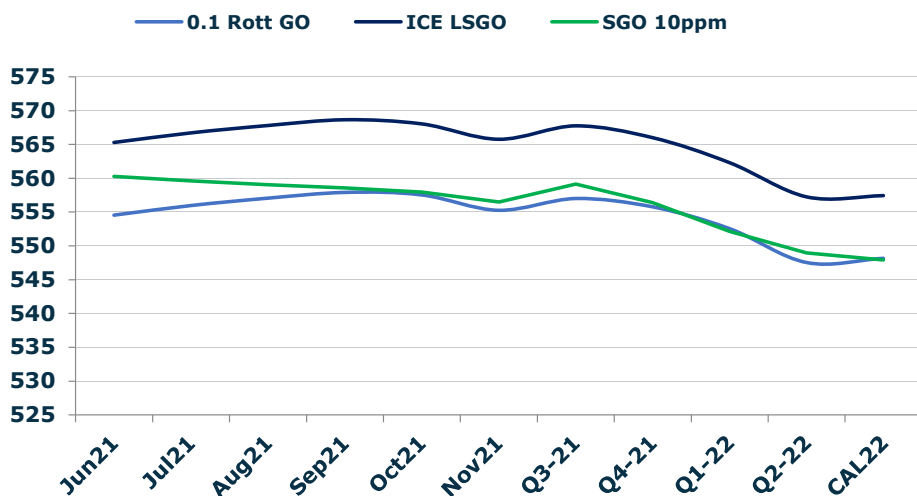
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jun21/Jul21	0.25	-1.75	0.50	-2.25
Jul21/Aug21	2.25	-0.25	0.50	-0.75
Aug21/Sep21	4.00	1.25	0.50	-0.50
Sep21/Oct21	4.00	2.75	0.75	-0.25
Oct21/Nov21	4.00	2.25	1.00	0.25
Q3-21/Q4-21	11.07	5.50	2.18	-0.51
Q4-21/Q1-22	6.08	4.67	3.08	1.50
Q1-22/Q2-22	4.00	3.83	4.00	2.92
CAL22/CAL23	13.50	13.50	18.9	12.98

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jun21	554.5	560.3	565.3
Jul21	556.0	559.6	566.7
Aug21	557.1	559.0	567.8
Sep21	557.9	558.6	568.7
Oct21	557.6	558.0	568.1
Nov21	555.3	556.5	565.8
Q3-21	557.0	559.1	567.8
Q4-21	555.8	556.4	566.0
Q1-22	552.6	552.1	562.3
Q2-22	547.5	548.9	557.3
CAL22	548.2	547.9	557.4

EW SPREAD

	EW380	EW0.5%
Jun21	7.00	15.50
Jul21	9.00	18.25
Aug21	11.50	19.50
Sep21	14.25	20.50
Oct21	15.50	21.50
Nov21	17.25	22.25
Q3-21	11.60	19.40
Q4-21	17.17	22.08
Q1-22	18.58	23.67
Q2-22	18.75	24.75
CAL22	17.00	25.31



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