



London Iron Ore Market Report

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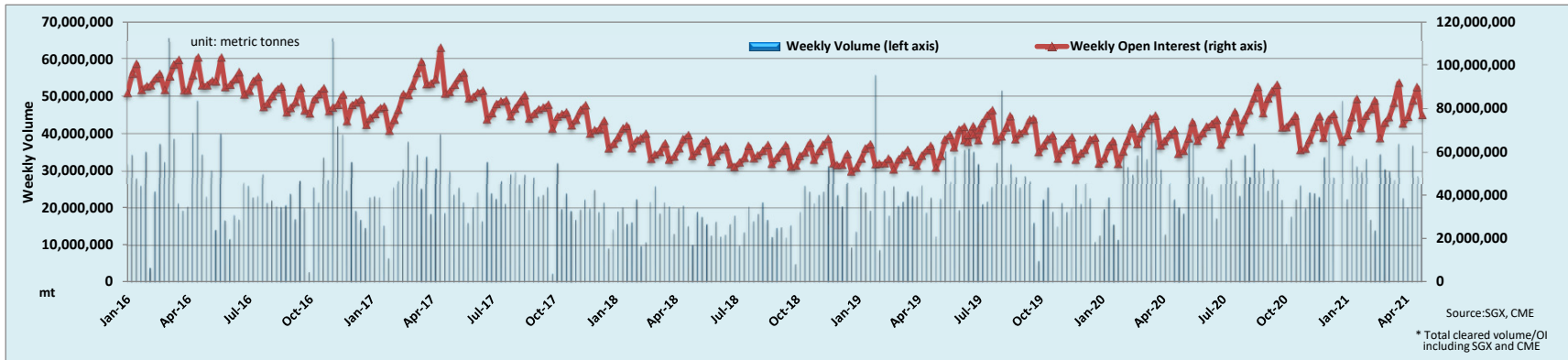
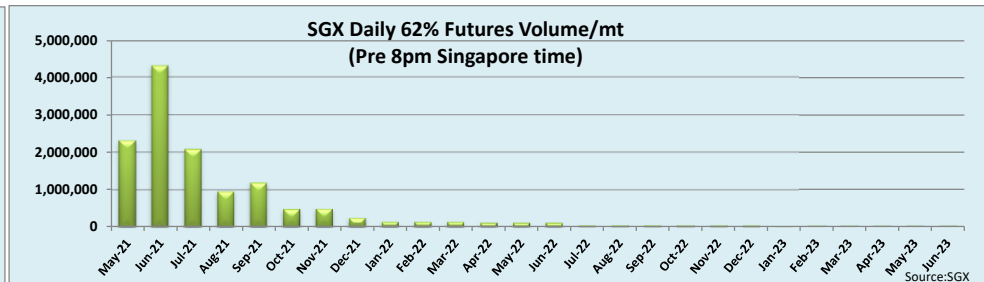
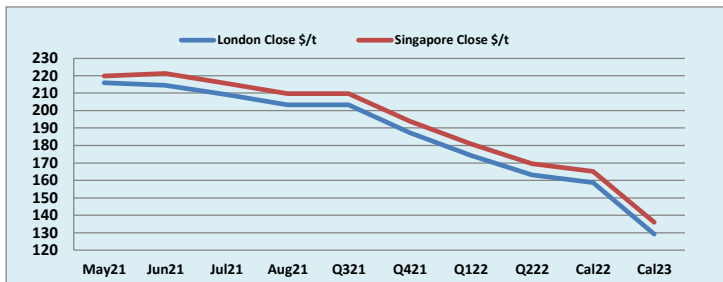
Iron ore futures retreated sharply this afternoon. Jun was seen trading at 223.0 before the open. Iron ore was under some pressure from the open, with Jun trading 220.75. Iron ore continued to leak as the session progressed, with Jun trading down as low as 216.0. Spreads were much narrower, with Q4/Q1 and Q1/Q2 trading 13.00 and 11.25, respectively. May/Jun traded up to par while Jul/Aug traded at 5.75 and 5.8, Aug/Sep at 5.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$229.55	\$16.80	\$202.29

INDEX	Price	Change	MTD
MB IO 65%	\$263.00	\$19.40	\$235.55

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5200	-\$0.0300	\$0.5533

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	216.00	214.50	209.10	203.35	203.35	187.40	174.40	163.15	158.75	129.25
Singapore Close \$/t	219.80	221.30	215.60	209.75	209.75	193.85	180.85	169.60	165.15	135.95
Change	-1.73%	-3.07%	-3.01%	-3.05%	-3.05%	-3.33%	-3.57%	-3.80%	-3.88%	-4.93%



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