



London Iron Ore Market Report

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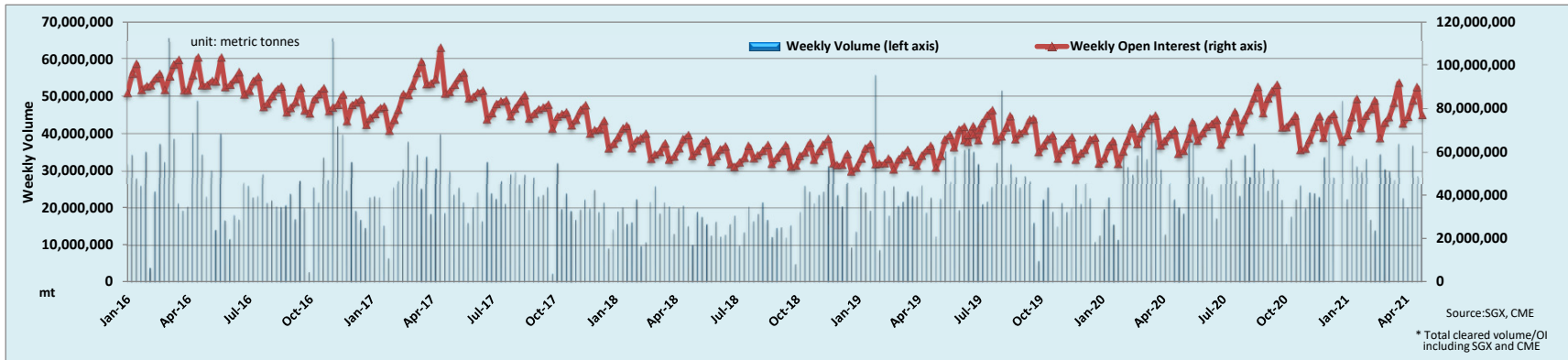
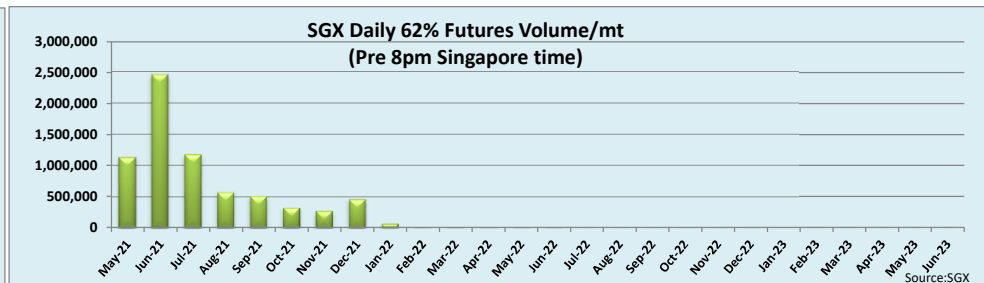
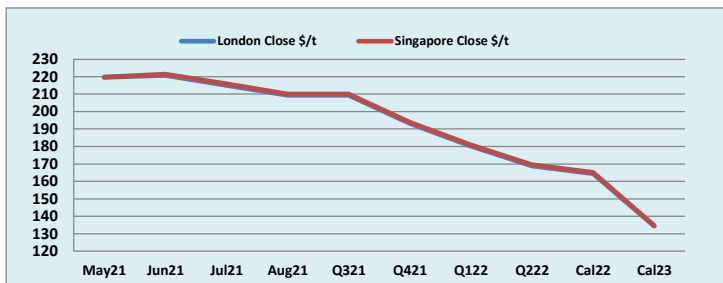
Iron ore futures endured a choppy start of the afternoon before settling in at 221.0. Jun traded at 221.3 pre-open and was under pressure upon the open after it was reported that the Dalian Commodity Exchange were planning to revise its iron ore contracts and rules. This, culminated by growing concern of mounting inflationary pressure, saw iron ore tumbled down to 219.0 briefly before making a strong rebound to settle around 221.0 for the remainder of the session. Q4/Q1 also traded at 13.0 while May/June traded at 1.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$228.90	-\$0.65	\$206.09

INDEX	Price	Change	MTD
MB IO 65%	\$260.60	-\$2.40	\$239.13

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5000	-\$0.0200	\$0.5457

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	219.60	220.80	215.10	209.25	209.25	193.15	180.15	168.90	164.45	134.45
Singapore Close \$/t	219.80	221.50	215.95	210.00	210.05	193.95	180.95	169.60	165.10	134.80
Change	-0.09%	-0.32%	-0.39%	-0.36%	-0.38%	-0.41%	-0.44%	-0.41%	-0.39%	-0.26%



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