



London Iron Ore Market Report

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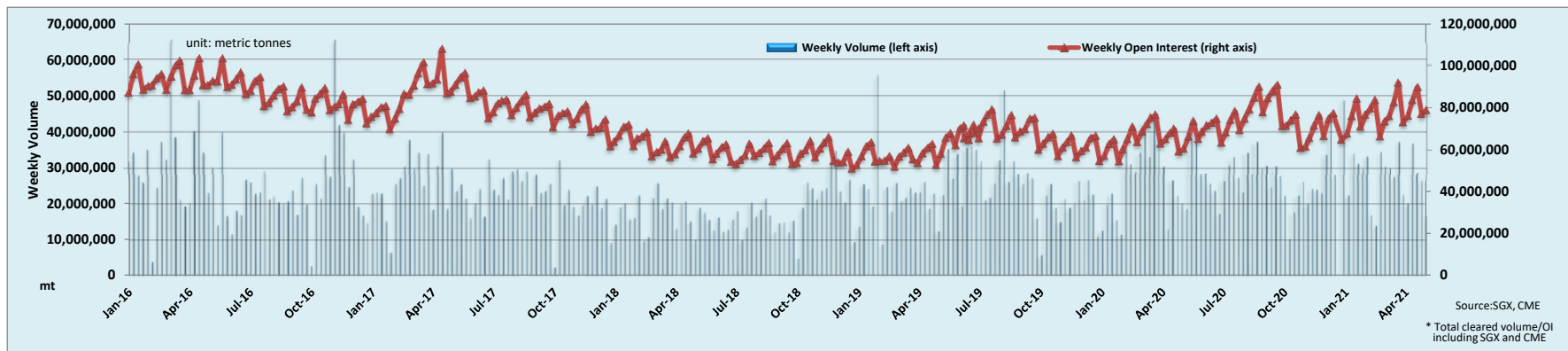
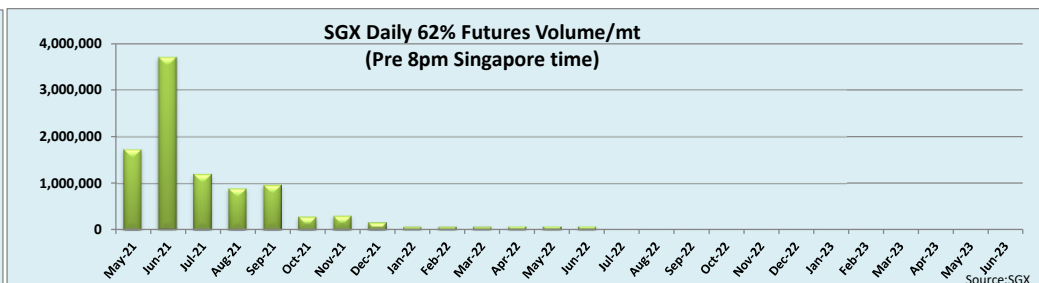
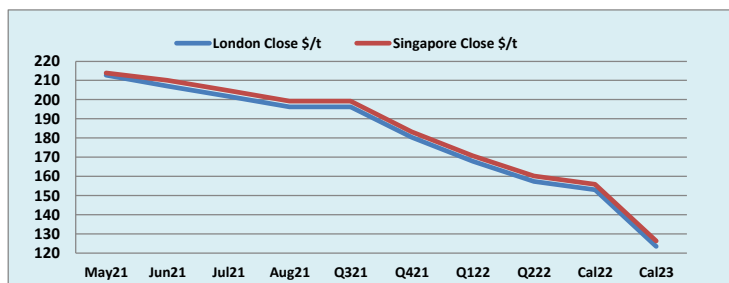
Iron ore futures lacked any real sense of direction this afternoon before a late slip-up saw it slumped to \$207. Jun was seen trading down as low as 208.5 before edging back to 209.5. A late slump saw Jun fell to 207. Spreads-wise, Jun/Q3 traded several clips at 10.85 while Q3/Q4 also traded at 15.95.

INDEX	Price	Change	MTD
Platts IO 62%(12 May)	\$233.10	\$4.20	\$209.47

INDEX	Price	Change	MTD
MB IO 65%(12 May)	\$267.80	\$7.20	\$242.71

INDEX	Price	Change	MTD
Platts Lump Prem(12 May)	\$0.5000	\$0.0000	\$0.5400

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	212.75	207.00	201.70	196.25	196.25	180.40	167.90	157.40	153.05	123.60
Singapore Close \$/t	214.00	210.00	204.70	199.25	199.20	183.20	170.70	160.20	155.85	126.45
Change	-0.58%	-1.43%	-1.47%	-1.51%	-1.48%	-1.53%	-1.64%	-1.75%	-1.80%	-2.25%



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