



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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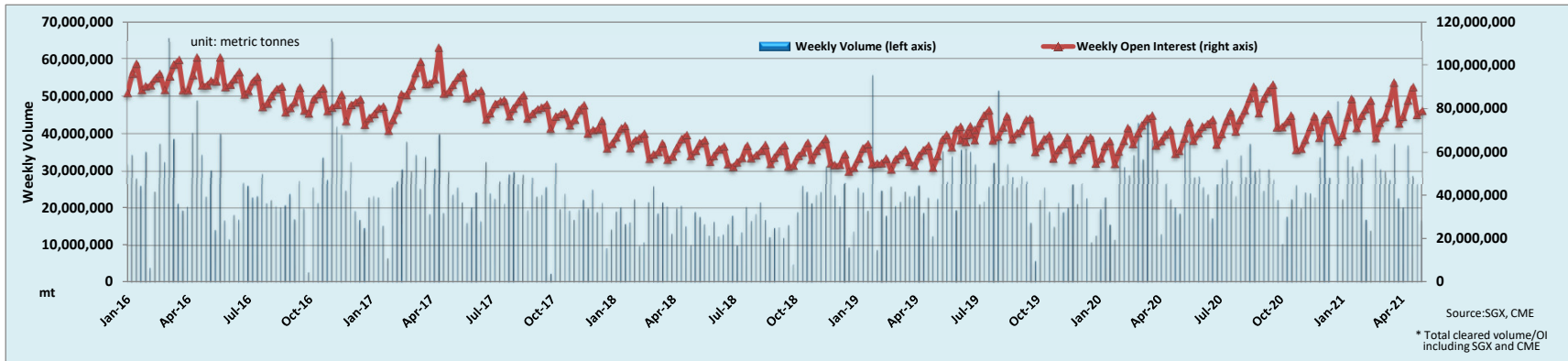
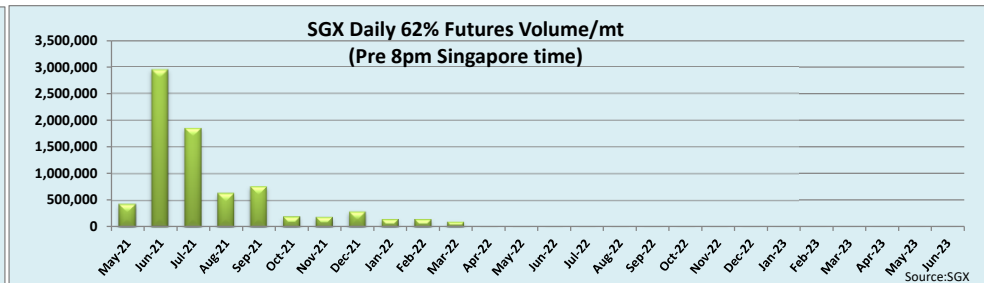
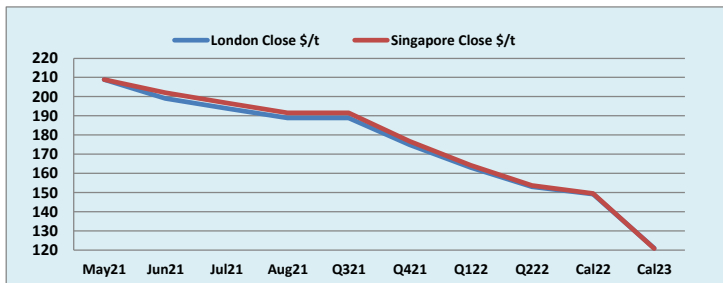
Iron ore futures showed resilience this afternoon, but a late slump saw it once again falling below \$200. Jun was seen trading sideways for most of the afternoon, trading between 201.5 to 203.25 before a late slump saw iron ore finishing the week on lowly 199.0. Meanwhile, the spreads were much narrower this afternoon, with Q3/Q4 trading at 14.25 and then 14.0 at the close. Cal22/23 finished off the week at just above 28.0. Dec/Jan also traded at 4.1 pre-open.

INDEX	Price	Change	MTD
Platts IO 62%	\$209.35	-\$23.75	\$209.46

INDEX	Price	Change	MTD
MB IO 65%	\$241.70	-\$26.10	\$242.60

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5235	\$0.0235	\$0.5382

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	209.00	199.00	193.95	188.95	188.95	174.95	163.05	153.05	149.20	121.10
Singapore Close \$/t	209.00	202.00	196.75	191.50	191.50	176.65	164.20	153.75	149.50	120.85
Change	+0.00%	-1.49%	-1.42%	-1.33%	-1.33%	-0.96%	-0.70%	-0.46%	-0.20%	+0.21%



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