



London Iron Ore Market Report

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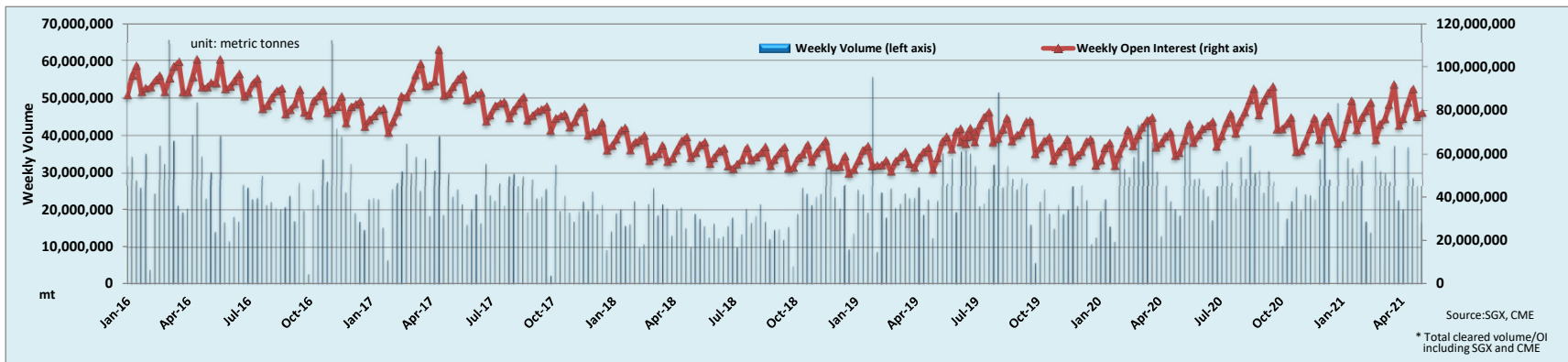
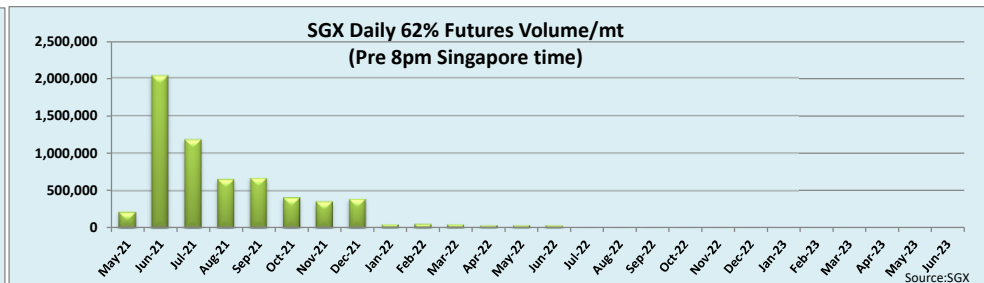
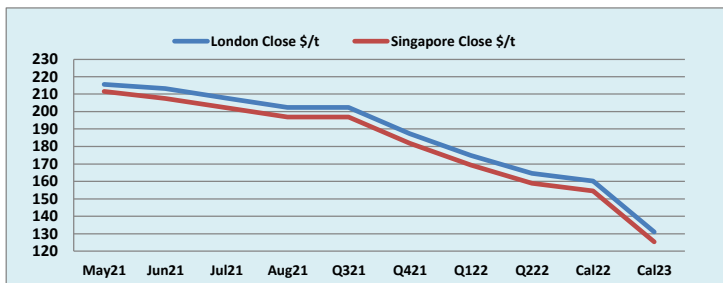
Iron ore rallied on strongly this afternoon. Jun was seen trading up from 208.2 to 213.1. Meanwhile, Q3 also traded from 198.2 to 198.65 while Q4 also traded 185.25. Spreads, however, were very stable this afternoon except with Jun/Jul widening out to 5.4 while May/June narrowed down to 2.5 as market rallied. Q3/Q4 remained at 15.05 and C22/Q23 were also unchanged.

INDEX	Price	Change	MTD
Platts IO 62%	\$217.00	\$7.65	\$210.21

INDEX	Price	Change	MTD
MB IO 65%	\$249.30	\$7.60	\$243.27

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5235	\$0.0000	\$0.5367

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	215.60	213.10	207.65	202.35	202.35	187.30	174.95	164.55	160.20	131.10
Singapore Close \$/t	211.50	207.50	202.20	196.95	196.95	181.90	169.40	158.90	154.55	125.35
Change	+1.94%	+2.70%	+2.70%	+2.74%	+2.74%	+2.97%	+3.28%	+3.56%	+3.66%	+4.59%



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