



# London Iron Ore Market Report

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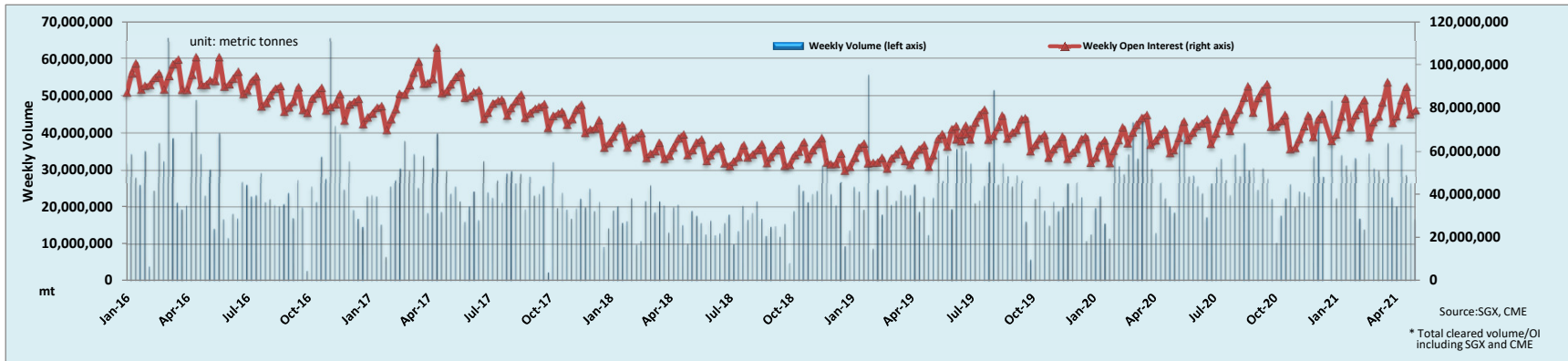
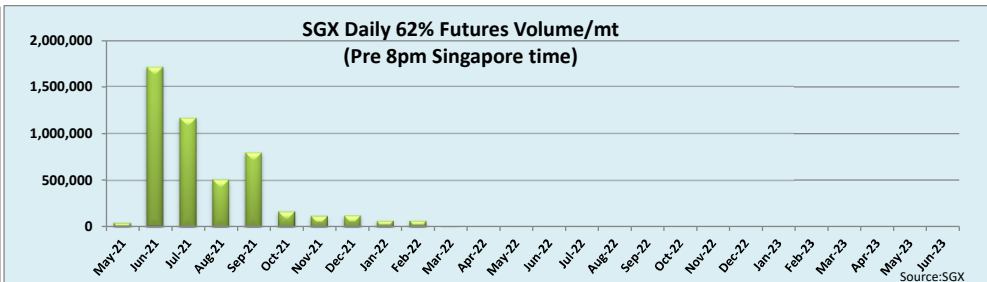
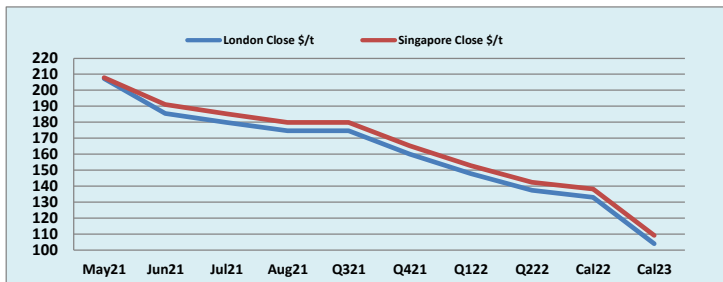
Iron ore futures slid back under \$200 in the afternoon. Jun traded at 201 prior the open. Iron ore opened lower and was under pressure from the get-go, with Jun sold down from 199.4 to 196.5. Jul traded at 192.2 while Sep also traded down from 183.0 to as low as 181.3. Iron ore then rebounded near the close, trading at 198.0 before edging up a touch to 198.5. Front-month spreads were a smidge lower once again, with Q3/Q4 narrowed to 14.35. Sep/Oct traded at 4.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$200.10	-\$10.75	\$210.88

INDEX	Price	Change	MTD
MB IO 65%	\$235.70	-\$9.40	\$244.35

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5200	\$0.0000	\$0.5319

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	207.25	185.50	179.80	174.60	174.60	160.10	147.75	137.35	133.10	104.15
Singapore Close \$/t	208.00	191.00	185.20	179.85	179.90	165.25	152.90	142.40	138.15	109.25
Change	-0.36%	-2.88%	-2.92%	-2.92%	-2.95%	-3.12%	-3.37%	-3.55%	-3.66%	-4.67%



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