

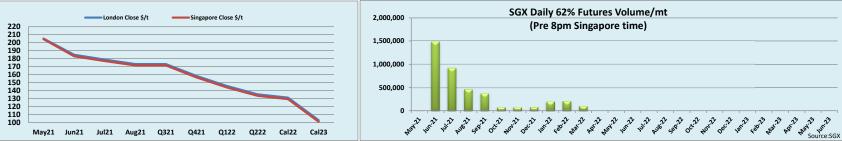
## **London Iron Ore Market Report**

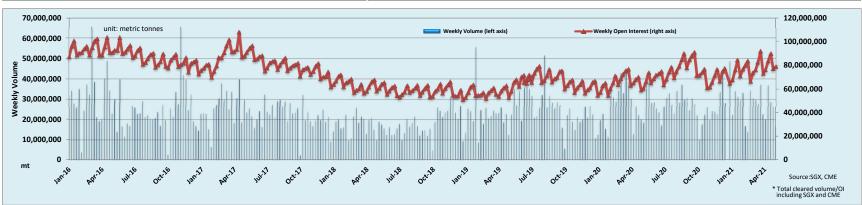
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## 25 May 2021

Iron ore futures lacked any sense of direction as it was seen range-trading between 184.1 and 184.55 for most of the afternoon. Jun briefly slid to as low as 183.1 but quickly recovered to trade between 184 and 184.5 before edging a touch higher at the close. There were also some Q3 trading early on, trading mostly at 173.0 and 173.5. Jun/Jul was heard trading 6.0.

INDEX	Price	Change	MTD		INDEX		Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$191.65	\$3.40	\$208.26		MB IO 65%	\$228.80	\$4.50	\$242.13	Platts Lump Prem		\$0.5200	\$0.0000	\$0.5304
Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23			
London Close \$/t	205.00	184.60	178.60	173.15	173.15	158.30	145.70	135.15	131.05	102.80			
Singapore Close \$/t	204.50	183.00	177.00	171.60	171.60	156.70	144.05	133.55	129.50	101.30			
Change	+0.24%	+0.87%	+0.90%	+0.90%	+0.90%	+1.02%	+1.15%	+1.20%	+1.20%	+1.48%			





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