



London Iron Ore Market Report

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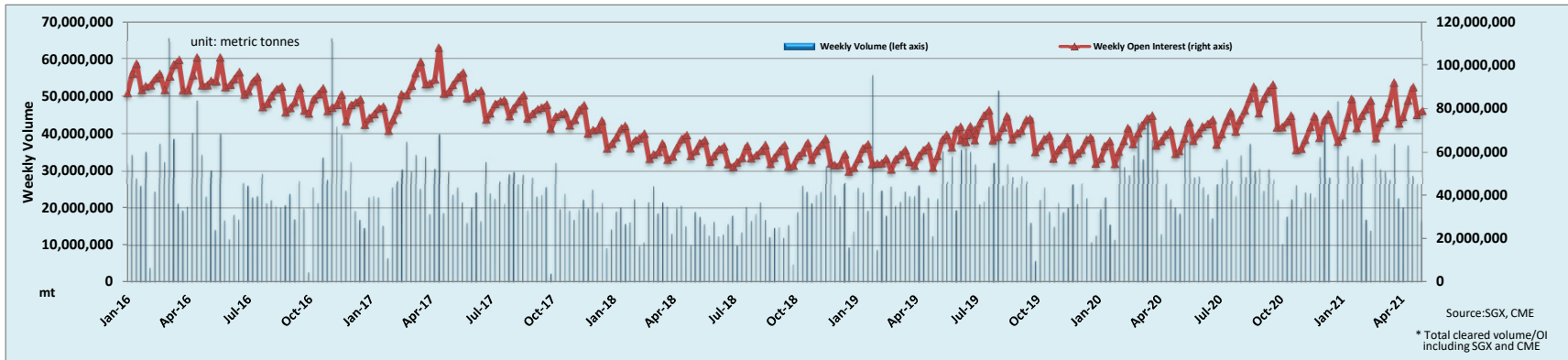
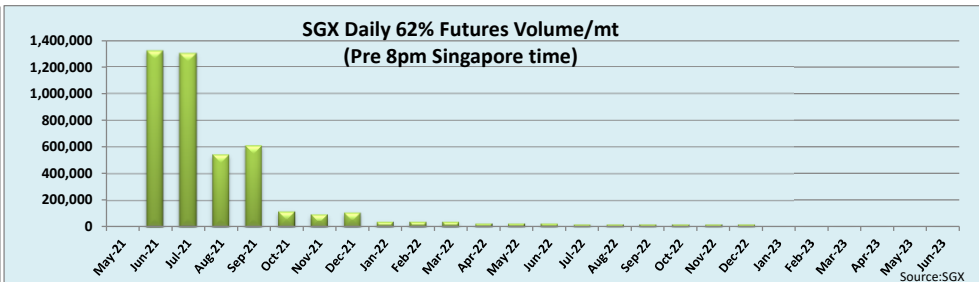
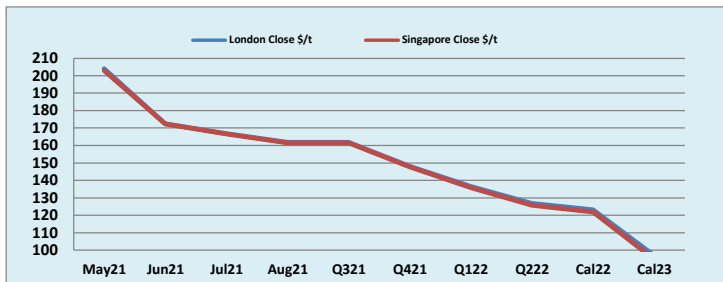
Iron ore rebounded a touch this afternoon. Iron ore found some support above the 100-Day moving average at around 170.0 and rebounded, trading up from 171.5 to as high as 173.0. 65% Jun and Jul traded at 203.8 and 197.4, respectively. Spreads were compressed even more this afternoon, with Jul/Cal22 heard trading at lowly 43.6. Cal22/23 narrowed to 26.15.

INDEX(25 May)	Change	MTD
Platts IO 62%	\$191.65	\$3.40
		\$208.26

INDEX(25 May)	Price	Change	MTD
MB IO 65%	\$228.80	\$4.50	\$242.13

INDEX(25 May)	Price	Change	MTD
Platts Lump Prem	\$0.5200	\$0.0000	\$0.5304

Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	204.00	172.50	166.80	161.85	161.85	148.10	136.55	126.85	123.10	96.95
Singapore Close \$/t	203.00	172.20	166.55	161.55	161.55	147.65	135.70	125.75	121.80	94.75
Change	+0.49%	+0.17%	+0.15%	+0.19%	+0.19%	+0.30%	+0.63%	+0.87%	+1.07%	+2.32%



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