

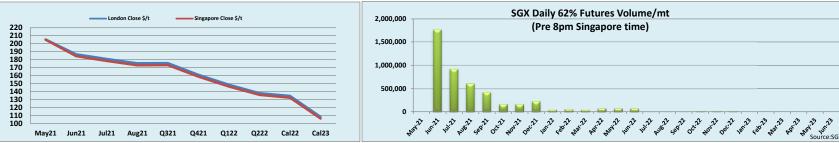
London Iron Ore Market Report

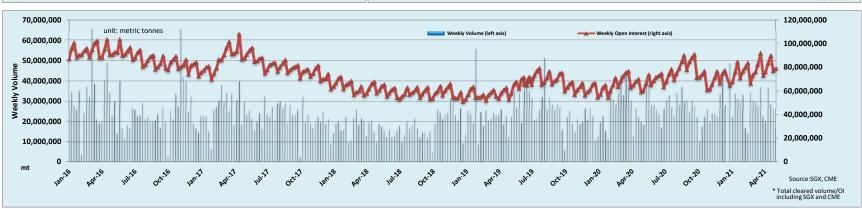
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Iron ore futures advanced further in the afternoon. Jun eased off a touch at the restart, with Jun briefly fell to 183.25 before rebounding to just under 185. Q4 traded up from 157.25 to 159.5 while Q1 also traded at 146.75. Iron ore then pushed on once again at the close, with Jun settling at 186.75. Spreads were also a touch wider, with Q3/Q4 at 14.50 and Q4/Q1 at 12.45. Cal22/23 remained at 26.0.

INDEX		Change	MTD	INDEX		Price	Change	MTD	INDEX		Price	Change	MTD
Platts IO 62%	\$189.55	\$1.90	\$206.08	IV	MB IO 65%		\$1.30	\$240.14	Platts Lump Prem		\$0.5200	\$0.0000	\$0.5293
Iron Ore 62% Futures	May 21	Jun 21	Jul 21	Aug 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23			
London Close \$/t	205.25	186.75	180.85	175.55	175.60	161.10	148.65	138.10	134.55	108.55			
Singapore Close \$/t	205.00	184.25	178.30	172.95	173.00	158.55	146.20	135.75	132.20	106.20			
Change	+0.12%	+1.36%	+1.43%	+1.50%	+1.50%	+1.61%	+1.68%	+1.73%	+1.78%	+2.21%			





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