



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active start to the week for Supramax paper with rates pushing across the curve. June and July traded to respective highs of \$24000 and \$22400. Q3 and Q4 pushed to \$20750 and \$18000. The deferreds remain rangebound, with Cal22 trading \$14000-\$14100. We close with bids at last done on the prompt and offers at last done further out. Have a nice evening.

### Handysize Commentary

A quiet start to the week for Handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	23433	Chg	-148
MTD	23433		
YTD	17805		

### Handysize 7 Time Charter Average

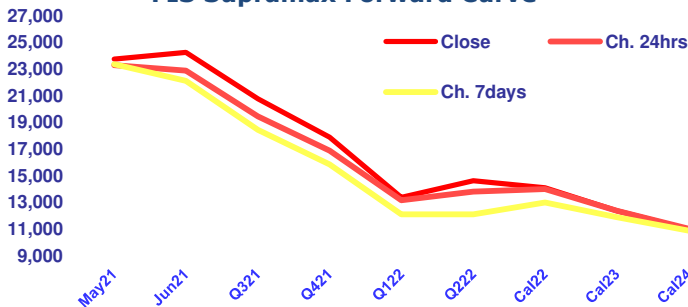
Spot	20809	Chg	202
MTD	20809		
YTD	17286		

### Spread Ratio

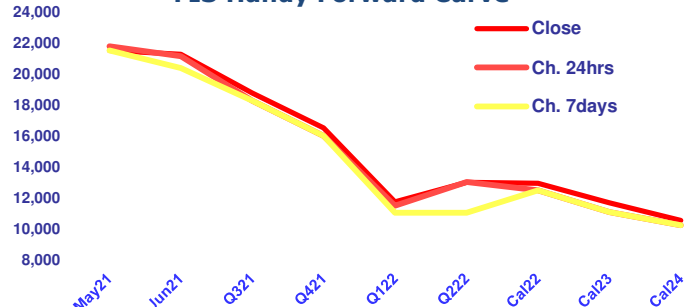
2624	1.13
2624	1.13
519	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	23500	24000	23750	450	May 21	21250	21750	21500	-250	2250	1.10
Jun 21	24000	24500	24250	1379	Jun 21	21000	21500	21250	125	3000	1.14
Q3 21	20700	20850	20775	1325	Q3 21	18500	19000	18750	500	2025	1.11
Q4 21	17800	18000	17900	1025	Q4 21	16250	16750	16500	500	1400	1.08
Q1 22	13250	13500	13375	225	Q1 22	11500	12000	11750	250	1625	1.14
Q2 22	14500	14750	14625	817	Q2 22	12750	13250	13000	-38	1625	1.13
Cal 22	14000	14200	14100	100	Cal 22	12750	13150	12950	450	1150	1.09
Cal 23	12250	12500	12375	0	Cal 23	11500	11900	11700	600	675	1.06
Cal 24	10850	11100	10975	-50	Cal 24	10350	10750	10550	300	425	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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