



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

05 May 2021

Supramax Commentary

A volatile day for Supramax paper with rates pushing through the morning session following the larger sizes. May and June traded to respective highs of \$25200 and \$25500. Q3 and Q4 pushed to \$21750 and \$18700. Despite a positive index, rates came under pressure in the afternoon session with the prompt closing \$1000 and the quarters \$500 off of the highs of the day. Cal22 remains well supported, with Q1 trading to \$14250 and the calender to \$14500. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades. Rates pushed following the larger sizes.

Supramax 10 Time Charter Average

Spot	23483	Chg	50
MTD	23458		
YTD	17872		

Handysize 7 Time Charter Average

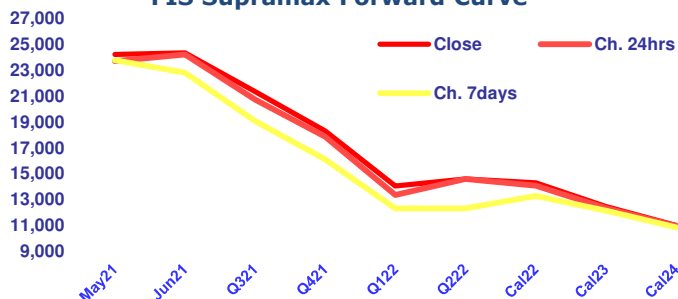
Spot	20994	Chg	185
MTD	20902		
YTD	17329		

Spread Ratio

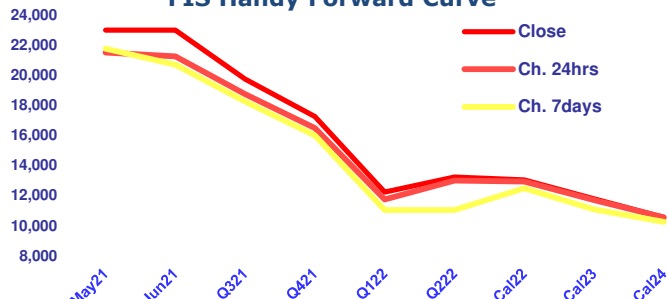
2489	1.12
2557	1.12
542	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	24000	24500	24250	500	May 21	22500	23500	23000	1500	1250	1.05
Jun 21	24250	24500	24375	125	Jun 21	22500	23500	23000	1750	1375	1.06
Q3 21	21250	21500	21375	600	Q3 21	19500	20000	19750	1000	1625	1.08
Q4 21	18250	18400	18325	425	Q4 21	17000	17500	17250	750	1075	1.06
Q1 22	14000	14150	14075	700	Q1 22	12000	12500	12250	500	1825	1.15
Q2 22	14500	14750	14625	0	Q2 22	13000	13500	13250	250	1375	1.10
Cal 22	14250	14400	14325	225	Cal 22	12800	13300	13050	100	1275	1.10
Cal 23	12400	12600	12500	125	Cal 23	11600	12000	11800	100	700	1.06
Cal 24	10900	11150	11025	50	Cal 24	10350	10750	10550	0	475	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd (FIS PTE) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com