



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active start to the week for Supramax paper, with rates pushing across the curve chasing a thin offerside and following the larger sizes. June and July pushed to respective highs of \$27000 and \$25500. Q3 and Q4 traded t \$23850 and \$20000. We close supported at the day's highs across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize, with no reported trades. Rates pushed following the larger sizes.

Supramax 10 Time Charter Average

Spot	24379	Chg	221
MTD	23843		
YTD	18084		

Handysize 7 Time Charter Average

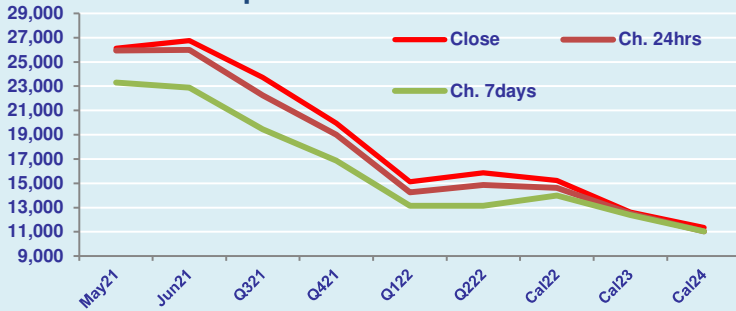
Spot	21658	Chg	259
MTD	21210		
YTD	17469		

Spread Ratio

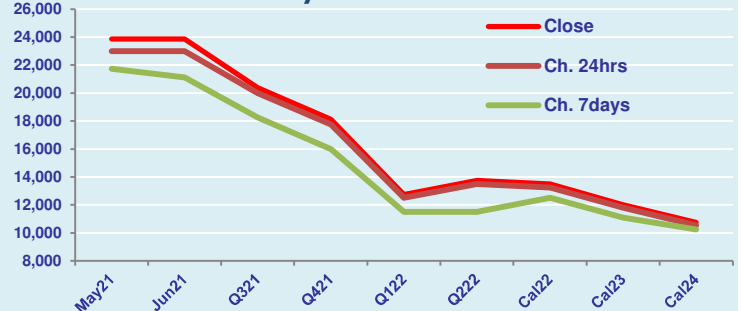
Spread	2721	Ratio	1.13
	2633		1.12
	615		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	26000	26250	26125	175	May 21	23500	24250	23875	875	2250	1.09
Jun 21	26250	27250	26750	750	Jun 21	23500	24250	23875	875	2875	1.12
Q3 21	23600	23850	23725	1475	Q3 21	20000	20750	20375	375	3350	1.16
Q4 21	19750	20150	19950	950	Q4 21	17750	18500	18125	375	1825	1.10
Q1 22	15000	15250	15125	875	Q1 22	12500	13000	12750	250	2375	1.19
Q2 22	15750	16000	15875	1025	Q2 22	13500	14000	13750	250	2125	1.15
Cal 22	15100	15350	15225	600	Cal 22	13250	13750	13500	250	1725	1.13
Cal 23	12500	12750	12625	100	Cal 23	11750	12250	12000	200	625	1.05
Cal 24	11200	11500	11350	325	Cal 24	10500	11000	10750	200	600	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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