



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with rates on the front of the curve under pressure following the larger sizes. June and July traded to respective lows of \$25400 and \$24250. Q3 and Q4 traded to lows of \$21750 and \$18500. Losses furtherout were more limited, with Q1'22 and Cal22 trading \$14750-\$14650 and \$14800-\$14850. We retraced some losses at the close, but still significantly down on the day. Have a nice evening.

Handysize Commentary

A quiet day for Handysize, with no reported trades.

Supramax 10 Time Charter Average

Spot	24963	Chg	264
MTD	24125		
YTD	18234		

Handysize 7 Time Charter Average

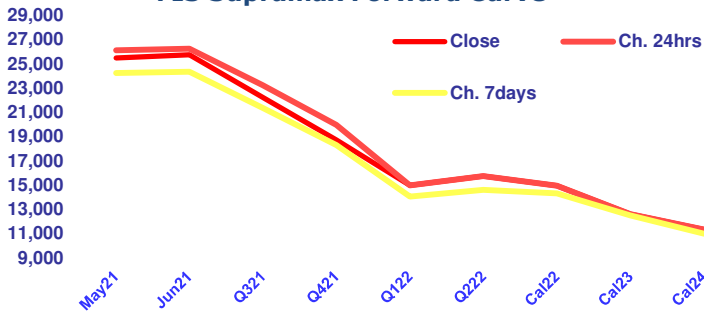
Spot	22342	Chg	332
MTD	21486		
YTD	17573		

Spread Ratio

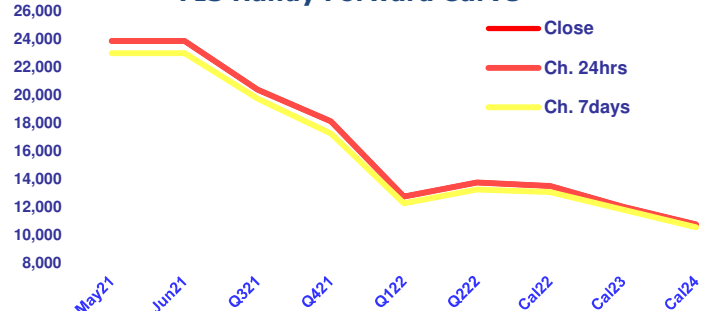
2621	1.12
2639	1.12
661	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	25250	25750	25500	-625	May 21	23500	24250	23875	0	1625	1.07
Jun 21	25500	26000	25750	-500	Jun 21	23500	24250	23875	0	1875	1.08
Q3 21	22000	22500	22250	-1000	Q3 21	20000	20750	20375	0	1875	1.09
Q4 21	18500	19000	18750	-1225	Q4 21	17750	18500	18125	0	625	1.03
Q1 22	14750	15250	15000	0	Q1 22	12500	13000	12750	0	2250	1.18
Q2 22	15500	16000	15750	0	Q2 22	13500	14000	13750	0	2000	1.15
Cal 22	14800	15150	14975	0	Cal 22	13250	13750	13500	0	1475	1.11
Cal 23	12500	12750	12625	0	Cal 23	11750	12250	12000	0	625	1.05
Cal 24	11200	11500	11350	0	Cal 24	10500	11000	10750	0	600	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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