



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet day for Supramax paper, with liquidity impacted by public holidays in Europe and Singapore. Prompt rates softened following Panamax, with June and July trading \$25250-\$25300 and \$23850 respectively. The quarters and backend remain rangebound and supported. Have a nice evening.

Handysize Commentary

A quiet day for Handysize, with no reported trades.

Supramax 10 Time Charter Average

Spot	25113	Chg	150
MTD	24249		
YTD	18310		

Handysize 7 Time Charter Average

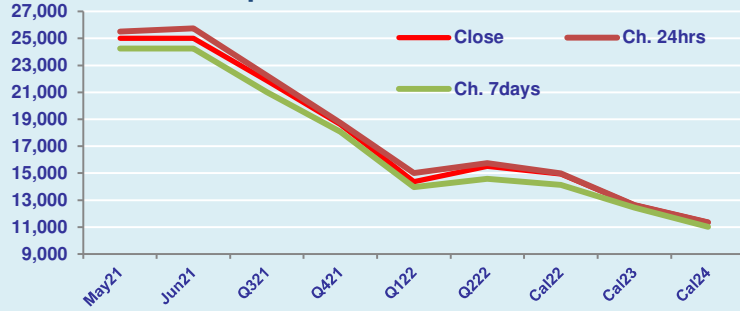
Spot	22660	Chg	318
MTD	21633		
YTD	17629		

Spread Ratio

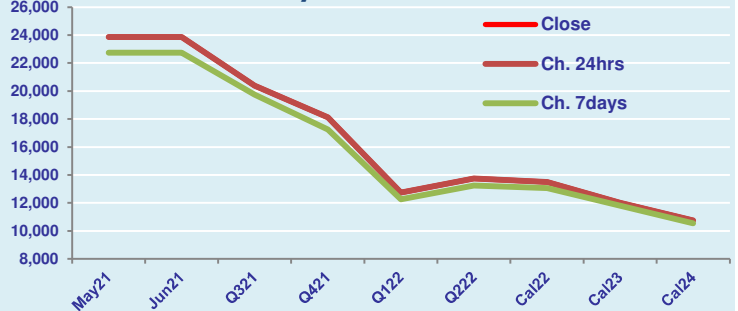
2453	1.11
2616	1.12
680	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	24750	25250	25000	-500	May 21	23500	24250	23875	0	1125	1.05
Jun 21	24750	25250	25000	-750	Jun 21	23500	24250	23875	0	1125	1.05
Q3 21	21750	22000	21875	-375	Q3 21	20000	20750	20375	0	1500	1.07
Q4 21	18500	18750	18625	-125	Q4 21	17750	18500	18125	0	500	1.03
Q1 22	14250	14500	14375	-625	Q1 22	12500	13000	12750	0	1625	1.13
Q2 22	15250	15750	15500	-250	Q2 22	13500	14000	13750	0	1750	1.13
Cal 22	14750	15150	14950	-25	Cal 22	13250	13750	13500	0	1450	1.11
Cal 23	12500	12750	12625	0	Cal 23	11750	12250	12000	0	625	1.05
Cal 24	11200	11500	11350	0	Cal 24	10500	11000	10750	0	600	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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