



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Another active day for Supramax paper with rates pushing chasing a thin offerside and following the larger sizes. June and July pushed to respective highs of \$27500 and \$26750. Q3 and Q4 traded to \$25250 and \$21500. The deferred periods continue to tick up, with Cal23 and Cal25 printing \$13000 and \$11550. Post-index rates retraced following panamax, meaning we close off the highs but still significantly up on the day and supported across the curve. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	26118	Chg	333
MTD	24779		
YTD	18691		

### Handysize 7 Time Charter Average

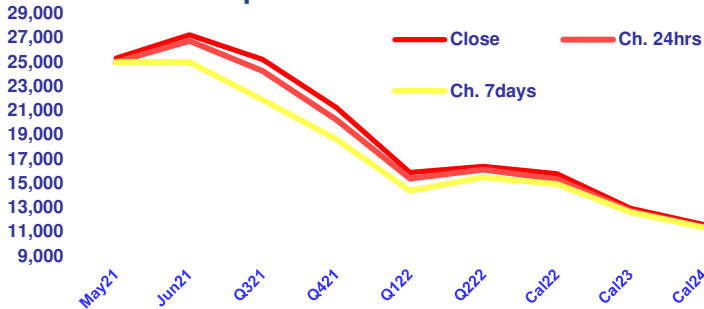
Spot	23572	Chg	204
MTD	22235		
YTD	17919		

### Spread Ratio

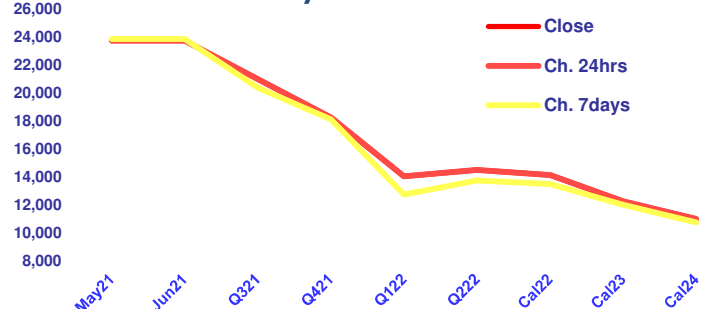
2546	1.11
2545	1.11
772	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	25100	25500	25300	300	May 21	23500	24000	23750	0	1550	1.07
Jun 21	27000	27500	27250	500	Jun 21	23500	24000	23750	0	3500	1.15
Q3 21	25000	25400	25200	950	Q3 21	20750	21250	21000	0	4200	1.20
Q4 21	21000	21500	21250	1000	Q4 21	18000	18500	18250	0	3000	1.16
Q1 22	15700	16100	15900	525	Q1 22	13900	14200	14050	0	1850	1.13
Q2 22	16200	16600	16400	275	Q2 22	14250	14750	14500	0	1900	1.13
Cal 22	15650	15900	15775	450	Cal 22	14000	14250	14125	0	1650	1.12
Cal 23	12800	13050	12925	200	Cal 23	12000	12500	12250	0	675	1.06
Cal 24	11450	11750	11600	225	Cal 24	10750	11250	11000	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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