



# Supramax & Handysize FFA Daily Report

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21 May 2021

### Supramax Commentary

A volatile end to the week for Supramax paper, with rates pushing pre-index. Despite a strong index, rates came off in the afternoon before pushing to new highs at the close. Q3 and Q4 traded to respective highs of \$25750 and \$21600. Cal22 and Cal23 to \$15800 and \$13200. We close well supported across the curve. Have a nice evening.

### Handysize Commentary

A positive end to the week for Handysize with Q3 trading in a range of \$23000-\$23250.

### Supramax 10 Time Charter Average

Spot	26493	Chg	375
MTD	24902		
YTD	18771		

### Handysize 7 Time Charter Average

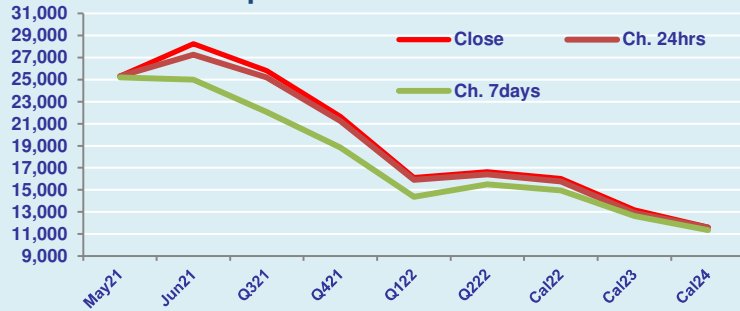
Spot	23706	Chg	134
MTD	22340		
YTD	17979		

### Spread Ratio

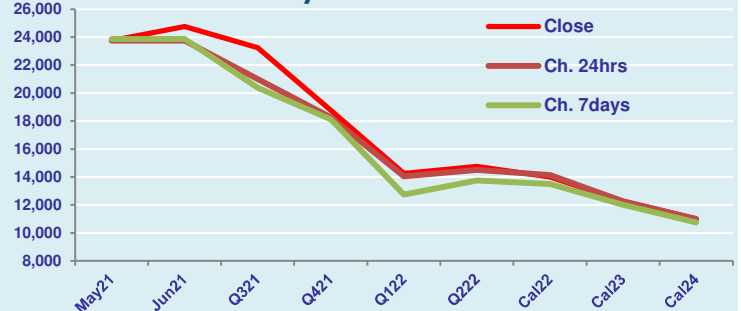
2787	1.12
2562	1.11
792	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	25100	25500	25300	0	May 21	23500	24000	23750	0	1550	1.07
Jun 21	28000	28500	28250	1000	Jun 21	24500	25000	24750	1000	3500	1.14
Q3 21	25600	26000	25800	600	Q3 21	23000	23500	23250	2250	2550	1.11
Q4 21	21500	21800	21650	400	Q4 21	18500	19000	18750	500	2900	1.15
Q1 22	16000	16250	16125	225	Q1 22	14000	14500	14250	200	1875	1.13
Q2 22	16500	16750	16625	225	Q2 22	14500	15000	14750	250	1875	1.13
Cal 22	15900	16150	16025	250	Cal 22	13750	14250	14000	-125	2025	1.14
Cal 23	13000	13350	13175	250	Cal 23	12000	12500	12250	0	925	1.08
Cal 24	11500	11750	11625	25	Cal 24	10750	11250	11000	0	625	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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