



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

24 May 2021

Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by various public holidays across Europe. Prompt rates came under pressure with June and July trading to respective lows of \$27000 and \$26500. The backend of the curve remains rangebound, with Q1 printing \$16300 and Cal22 \$15800. We close with light bid support across the curve at the day's lows. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize, with no reported trades.

Supramax 10 Time Charter Average

Spot	26712	Chg	219
MTD	25022		
YTD	18852		

Handysize 7 Time Charter Average

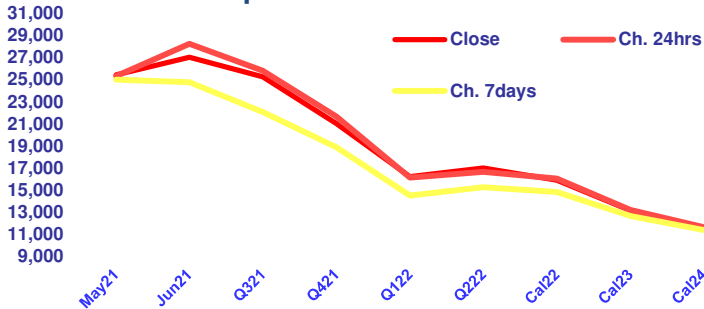
Spot	23761	Chg	55
MTD	22435		
YTD	18038		

Spread Ratio

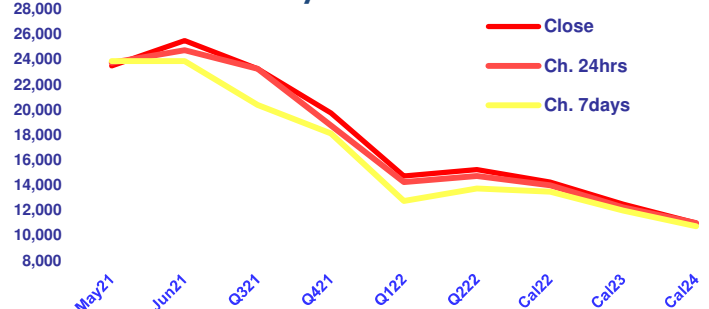
2951	1.12
2588	1.12
814	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	25250	25600	25425	125	May 21	23250	23750	23500	-250	1925	1.08
Jun 21	26900	27150	27025	-1225	Jun 21	25250	25750	25500	750	1525	1.06
Q3 21	25150	25350	25250	-550	Q3 21	23000	23500	23250	0	2000	1.09
Q4 21	20900	21150	21025	-625	Q4 21	19500	20000	19750	1000	1275	1.06
Q1 22	16150	16250	16200	75	Q1 22	14500	15000	14750	500	1450	1.10
Q2 22	16850	17100	16975	350	Q2 22	15000	15500	15250	500	1725	1.11
Cal 22	15800	15950	15875	-150	Cal 22	14000	14500	14250	250	1625	1.11
Cal 23	13000	13250	13125	-50	Cal 23	12250	12750	12500	250	625	1.05
Cal 24	11450	11700	11575	-50	Cal 24	10750	11250	11000	0	575	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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