



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A volatile day for Supramax paper with rates coming under pressure in the morning session. June and Q3 traded to respective lows of \$26000 and \$24550. Q4 was the main mover trading to \$20250 low. Post-index we pushed back up chasing a thin offerside, retracing most of the day's losses and closing marginally down day-on-day. We close with bid support across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	26945	Chg	233
MTD	25143		
YTD	18934		

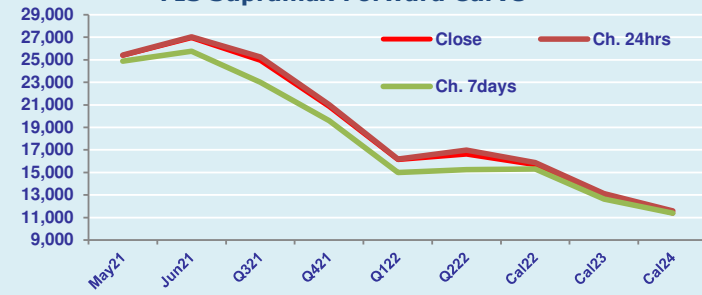
Handysize 7 Time Charter Average

Spot	23885	Chg	124
MTD	22525		
YTD	18097		

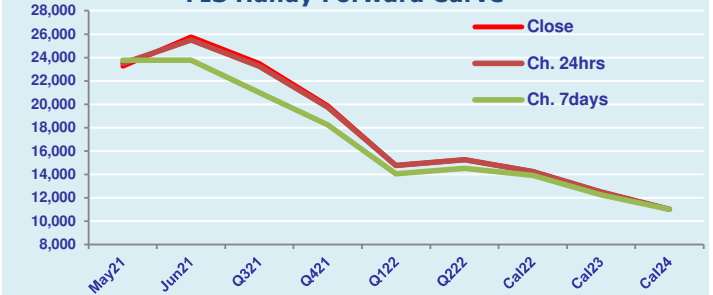
Spread	3060	Ratio	1.13
	2617		1.12
	837		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	25200	25600	25400	-25	May 21	23000	23500	23250	-250	2150	1.09
Jun 21	26750	27150	26950	-75	Jun 21	25500	26000	25750	250	1200	1.05
Q3 21	24750	25150	24950	-300	Q3 21	23250	23750	23500	250	1450	1.06
Q4 21	20700	21000	20850	-175	Q4 21	19750	20000	19875	125	975	1.05
Q1 22	16000	16250	16125	-75	Q1 22	14500	15000	14750	0	1375	1.09
Q2 22	16500	16750	16625	-350	Q2 22	15000	15500	15250	0	1375	1.09
Cal 22	15600	15750	15675	-200	Cal 22	14000	14500	14250	0	1425	1.10
Cal 23	13000	13200	13100	-25	Cal 23	12250	12750	12500	0	600	1.05
Cal 24	11300	11450	11375	-200	Cal 24	10750	11250	11000	0	375	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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