



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

27 May 2021

Supramax Commentary

An active day for Supramax paper with rates pushing through the morning session. June and July traded to respective highs of \$27500 and \$27000. Rates came under pressure pre-index with aggressive offers coming pmx. Another strong index saw buyers coming back in and we pushed to close slightly up on the day. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with the only reported trade Q1'22 printing \$14775.

Supramax 10 Time Charter Average

Spot	27720	Chg	307
MTD	25412		
YTD	19105		

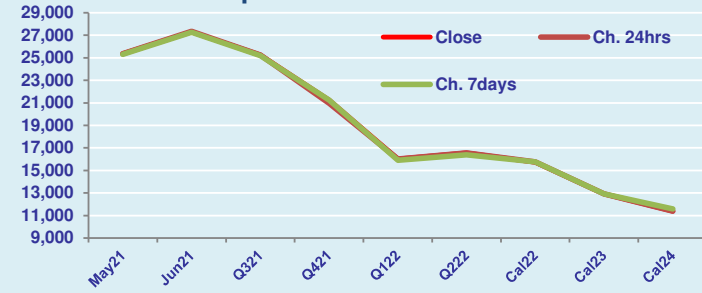
Handysize 7 Time Charter Average

Spot	24133	Chg	96
MTD	22699		
YTD	18216		

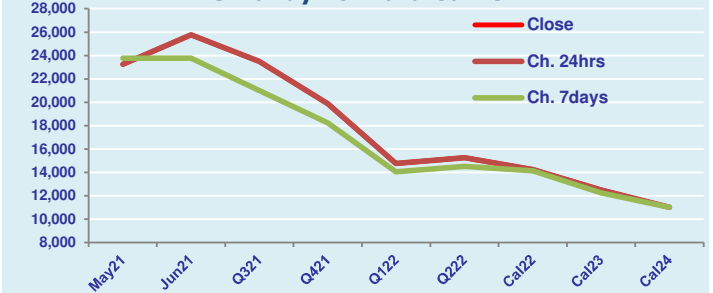
Spread	3587	Ratio	1.15
	2713		1.12
	889		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 21	25200	25500	25350	0	May 21	23000	23500	23250	0	2100	1.09
Jun 21	27100	27500	27300	-50	Jun 21	25500	26000	25750	0	1550	1.06
Q3 21	25000	25500	25250	0	Q3 21	23250	23750	23500	0	1750	1.07
Q4 21	21000	21500	21250	300	Q4 21	19750	20000	19875	0	1375	1.07
Q1 22	15900	16150	16025	0	Q1 22	14500	15000	14750	0	1275	1.09
Q2 22	16400	16700	16550	0	Q2 22	15000	15500	15250	0	1300	1.09
Cal 22	15600	15850	15725	-50	Cal 22	14000	14500	14250	0	1475	1.10
Cal 23	12850	13000	12925	0	Cal 23	12250	12750	12500	0	425	1.03
Cal 24	11300	11450	11375	0	Cal 24	10750	11250	11000	0	375	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com