

# FIS Fuel Oil Daily Evening Report

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## 01 June 2021

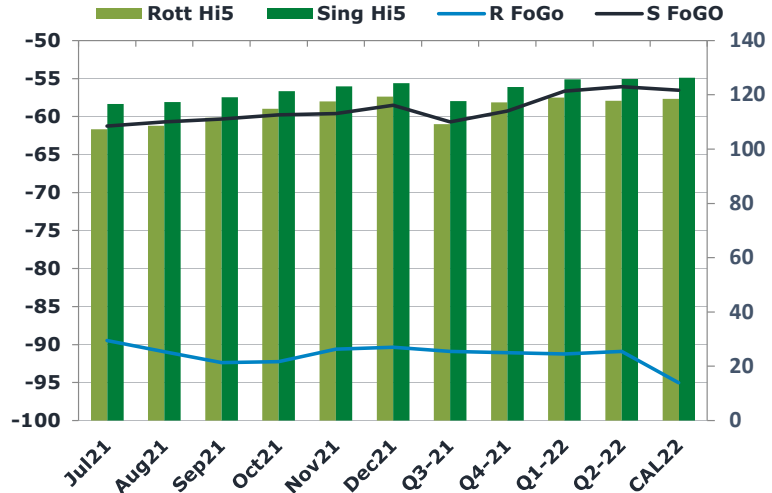
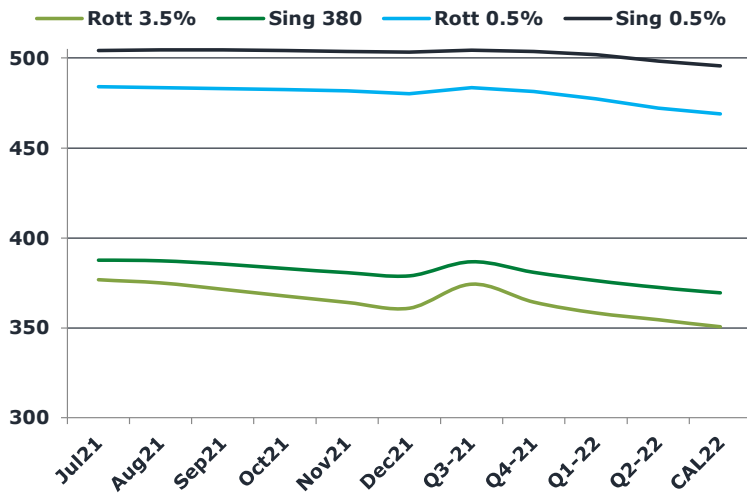
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.3% on Tuesday, printing \$70.24 at 1730BST. Highs in the day reached \$71.34 and lows touched \$69.29.

The OPEC meeting today was much ado about nothing with all members suggesting that the planned output level should remain even though the through of Iranian supply and Increasing covid-19 cases loom in the market. In response, OPEC will now meet monthly to try and best monitor the fluid situation that currently affronts the oil market, even though demand side signals are mostly positive from the US and EU.

### Brent 70.24

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	376.65	387.65	483.98	504.23	117
Aug21	374.90	387.15	483.48	504.48	117
Sep21	371.40	385.40	482.98	504.48	119
Oct21	367.65	382.90	482.48	504.23	121
Nov21	364.15	380.65	481.73	503.73	123
Dec21	360.90	378.90	480.23	503.23	124
Q3-21	374.30	386.75	483.50	504.40	118
Q4-21	364.23	380.82	481.48	503.73	123
Q1-22	358.23	376.15	477.23	501.89	126
Q2-22	354.40	372.40	472.23	498.23	126
CAL22	350.55	369.35	468.98	495.52	126



### Fuel Oil Market News

The front crack opened at -10.45 in morning with the front Barges crack ended the day printing -10.60. The Cal 22 crack was valued at -10.00.

The Singapore FOGO ended the day trading at -61.25, with the Euro Fogo printing -89.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	196.83	177.83	-89.50	-61.25	107
Aug21	199.53	178.03	-90.95	-60.70	109
Sep21	203.95	179.41	-92.37	-60.33	112
Oct21	207.06	181.09	-92.23	-59.76	115
Nov21	208.19	182.67	-90.61	-59.59	118
Dec21	209.67	182.85	-90.34	-58.53	119
Q3-21	200.10	178.33	-90.90	-60.68	109
Q4-21	208.31	182.20	-91.06	-59.29	117
Q1-22	210.24	182.40	-91.24	-56.65	119
Q2-22	208.72	181.93	-90.89	-56.10	118
CAL22	213.47	182.71	-95.04	-56.54	119

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### TIME SPREADS FUEL

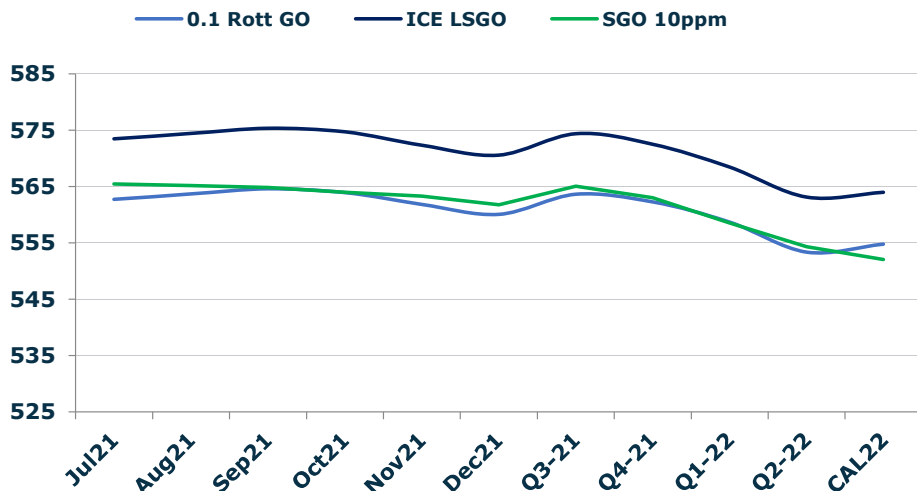
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.75	0.50	0.50	-0.25
Aug21/Sep21	3.50	1.75	0.50	0.00
Sep21/Oct21	3.75	2.50	0.50	0.25
Oct21/Nov21	3.50	2.25	0.75	0.50
Nov21/Dec21	3.25	1.75	1.50	0.50
Q3-21/Q4-21	10.07	5.93	2.02	0.67
Q4-21/Q1-22	6.00	4.67	4.25	1.83
Q1-22/Q2-22	3.83	3.75	5.00	3.67
CAL22/CAL23	13.50	13.50	15.9	9.42

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	562.7	565.5	573.5
Aug21	563.7	565.2	574.4
Sep21	564.6	564.8	575.3
Oct21	564.0	564.0	574.7
Nov21	561.8	563.3	572.3
Dec21	560.1	561.8	570.6
Q3-21	563.7	565.1	574.4
Q4-21	562.3	563.0	572.5
Q1-22	558.7	558.5	568.5
Q2-22	553.4	554.3	563.1
CAL22	554.8	552.1	564.0

### EW SPREAD

	EW380	EW0.5%
Jul21	11.00	20.25
Aug21	12.25	21.00
Sep21	14.00	21.50
Oct21	15.25	21.75
Nov21	16.50	22.00
Dec21	18.00	23.00
Q3-21	12.45	20.90
Q4-21	16.58	22.25
Q1-22	17.92	24.67
Q2-22	18.00	26.00
CAL22	18.80	26.54



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