

FIS Fuel Oil Daily Evening Report

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02 June 2021

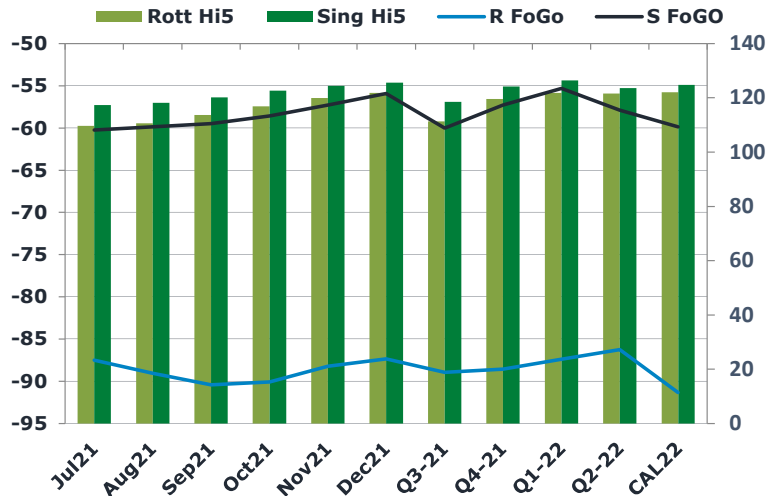
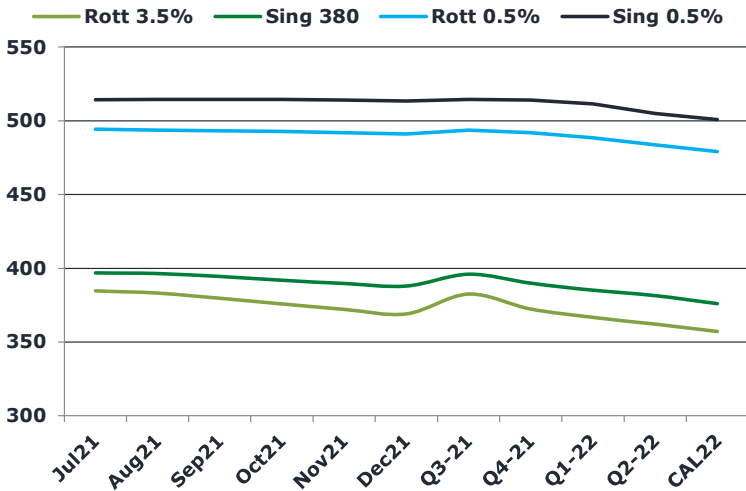
Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.2% on Wednesday, printing \$71.09 at 1700BST. Highs in the day reached \$71.18 and lows touched \$70.35.

A relatively quiet day in the fuel market on Wednesday as news was few and far between as crude remained rangebound within the \$70-\$71 range. The market remained relatively bullish on the back of the OPEC news that output quotas would be upheld as a result of the meeting that concluded on the 1st June.

Brent 71.09

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	384.60	396.85	494.23	514.23	117
Aug21	383.10	396.35	493.73	514.48	118
Sep21	379.60	394.35	493.23	514.48	120
Oct21	375.85	391.85	492.73	514.48	123
Nov21	372.10	389.60	491.98	513.98	124
Dec21	369.10	387.85	490.98	513.48	126
Q3-21	382.45	395.85	493.75	514.40	119
Q4-21	372.35	389.77	491.89	513.98	124
Q1-22	366.60	385.10	488.48	511.56	126
Q2-22	362.10	381.35	483.73	504.98	124
CAL22	357.00	376.00	479.08	500.73	125



Fuel Oil Market News

The front crack opened at -10.30 in morning with the front Barges crack ended the day printing -10.10. The Cal 22 crack was valued at -9.60.

The Singapore FOGO ended the day trading at -60.25, with the Euro Fogo printing -87.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	197.13	177.63	-87.50	-60.25	110
Aug21	199.66	177.98	-89.03	-59.85	111
Sep21	204.04	179.61	-90.41	-59.48	114
Oct21	206.94	181.21	-90.06	-58.58	117
Nov21	208.08	181.67	-88.20	-57.30	120
Dec21	209.22	181.56	-87.34	-55.93	122
Q3-21	200.25	178.55	-88.95	-60.00	111
Q4-21	208.08	181.48	-88.54	-57.27	120
Q1-22	209.25	181.78	-87.38	-55.32	122
Q2-22	207.88	181.53	-86.26	-57.90	122
CAL22	213.42	184.60	-91.34	-59.87	122

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TIME SPREADS FUEL

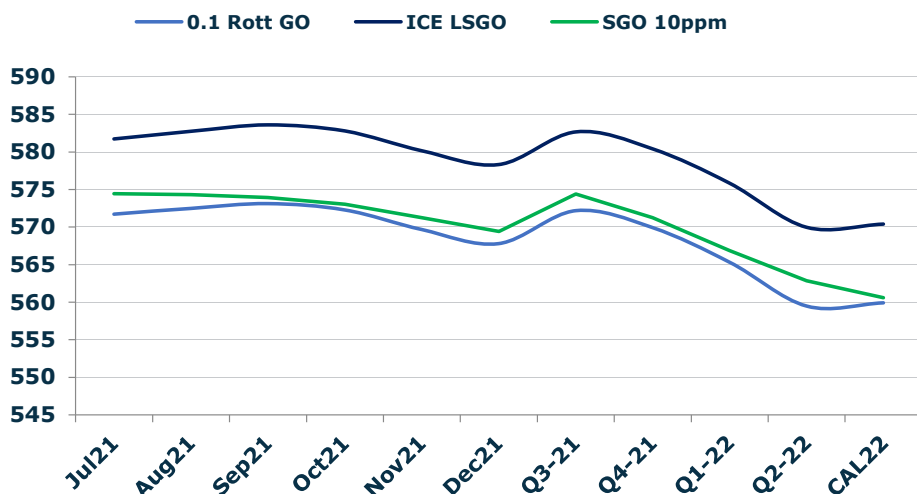
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.50	0.50	0.50	-0.25
Aug21/Sep21	3.50	2.00	0.50	0.00
Sep21/Oct21	3.75	2.50	0.50	0.00
Oct21/Nov21	3.75	2.25	0.75	0.50
Nov21/Dec21	3.00	1.75	1.00	0.50
Q3-21/Q4-21	10.10	6.08	1.86	0.42
Q4-21/Q1-22	5.75	4.67	3.42	2.42
Q1-22/Q2-22	4.50	3.75	4.75	6.58
CAL22/CAL23	13.50	13.50	19.6	7.98

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	571.7	574.5	581.7
Aug21	572.5	574.3	582.8
Sep21	573.1	574.0	583.6
Oct21	572.3	573.1	582.8
Nov21	569.7	571.3	580.2
Dec21	567.8	569.4	578.3
Q3-21	572.2	574.4	582.7
Q4-21	569.9	571.2	580.4
Q1-22	565.4	566.9	575.9
Q2-22	559.5	562.9	570.0
CAL22	559.9	560.6	570.4

EW SPREAD

	EW380	EW0.5%
Jul21	12.25	20.00
Aug21	13.25	20.75
Sep21	14.75	21.25
Oct21	16.00	21.75
Nov21	17.50	22.00
Dec21	18.75	22.50
Q3-21	13.40	20.65
Q4-21	17.42	22.08
Q1-22	18.50	23.08
Q2-22	19.25	21.25
CAL22	19.00	21.65



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