

FIS Fuel Oil Daily Evening Report

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04 June 2021

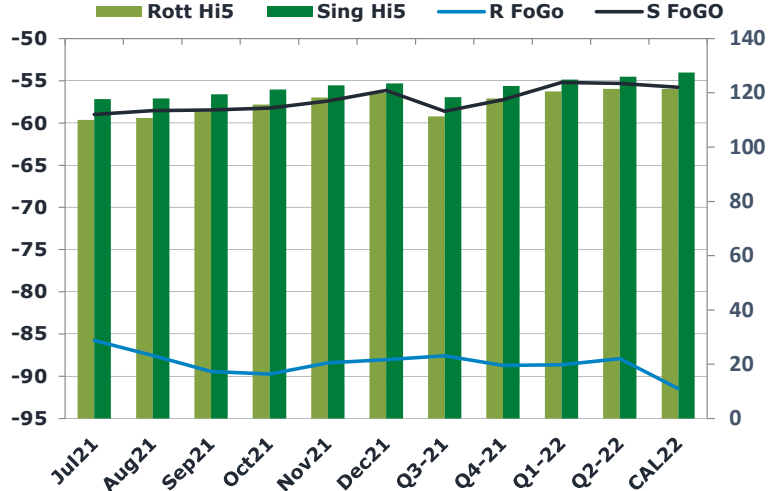
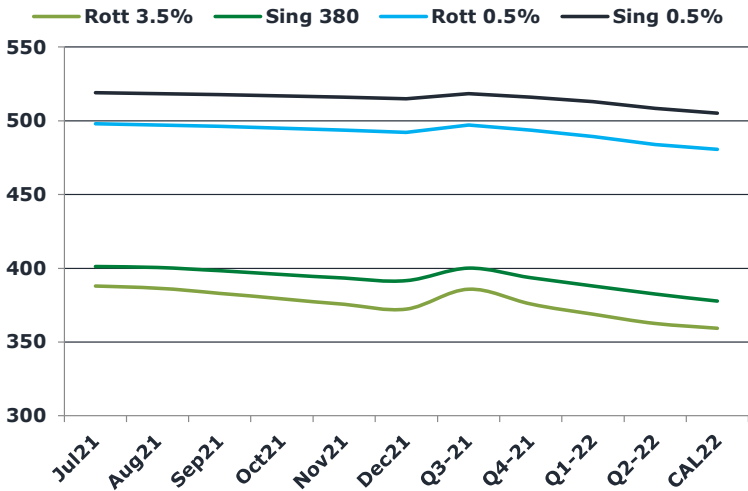
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.3% on Thursday, printing \$71.54 at 1640BST. Highs in the day reached \$72.17 and lows touched \$70.73.

A nuclear deal between the U.S. and Iran could send energy prices higher — even if it means more supply in the oil markets, according to Goldman Sachs' head of energy research. While it appears to be contradictory, a deal that brings Iranian barrels back to the market could actually see oil prices rise, said Damien Courvalin, who is also a senior commodity strategist at the bank. (CNBC)

Brent 71.54

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	388.00	401.25	497.98	518.98	118
Aug21	386.50	400.50	497.23	518.48	118
Sep21	383.00	398.25	496.23	517.73	119
Oct21	379.25	395.75	494.98	516.98	121
Nov21	375.50	393.25	493.73	515.98	123
Dec21	372.25	391.50	492.23	514.98	123
Q3-21	385.85	400.00	497.15	518.40	118
Q4-21	375.67	393.50	493.64	515.98	122
Q1-22	368.75	388.00	489.23	512.89	125
Q2-22	362.50	382.50	483.98	508.48	126
CAL22	359.20	377.70	480.66	505.21	128



Fuel Oil Market News

The front crack opened at -9.75 in morning with the front Barges crack ended the day printing -10.00. The Cal 22 crack was valued at -9.60.

The Singapore FOGO ended the day trading at -59, with the Euro Fogo printing -85.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	195.73	176.73	-85.75	-59.00	110
Aug21	198.26	176.51	-87.53	-58.53	111
Sep21	202.64	177.94	-89.41	-58.46	113
Oct21	205.46	179.47	-89.73	-58.24	116
Nov21	206.64	180.11	-88.41	-57.38	118
Dec21	207.98	179.62	-88.01	-56.15	120
Q3-21	198.85	177.00	-87.55	-58.60	111
Q4-21	206.69	179.73	-88.72	-57.26	118
Q1-22	209.09	180.09	-88.61	-55.20	120
Q2-22	209.39	181.27	-87.91	-55.30	121
CAL22	212.93	183.28	-91.46	-55.77	122

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TIME SPREADS FUEL

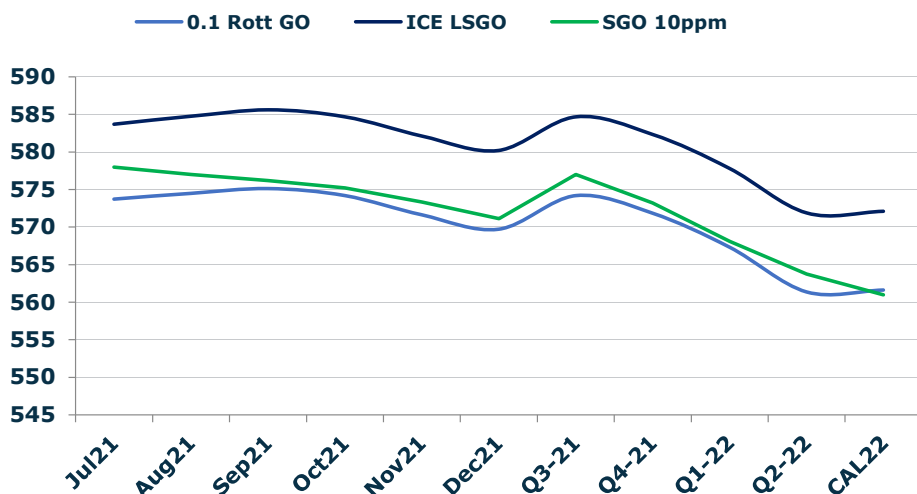
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.50	0.75	0.75	0.50
Aug21/Sep21	3.50	2.25	1.00	0.75
Sep21/Oct21	3.75	2.50	1.25	0.75
Oct21/Nov21	3.75	2.50	1.25	1.00
Nov21/Dec21	3.25	1.75	1.50	1.00
Q3-21/Q4-21	10.18	6.50	3.51	2.42
Q4-21/Q1-22	6.92	5.50	4.42	3.08
Q1-22/Q2-22	6.25	5.50	5.25	4.42
CAL22/CAL23	13.50	13.50	19.0	10.76

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	573.7	578.0	583.7
Aug21	574.5	577.0	584.8
Sep21	575.1	576.2	585.6
Oct21	574.2	575.2	584.7
Nov21	571.6	573.4	582.1
Dec21	569.7	571.1	580.2
Q3-21	574.2	577.0	584.7
Q4-21	571.9	573.2	582.4
Q1-22	567.3	568.1	577.8
Q2-22	561.4	563.8	571.9
CAL22	561.6	561.0	572.1

EW SPREAD

	EW380	EW0.5%
Jul21	13.25	21.00
Aug21	14.00	21.25
Sep21	15.25	21.50
Oct21	16.50	22.00
Nov21	17.75	22.25
Dec21	19.25	22.75
Q3-21	14.15	21.25
Q4-21	17.83	22.33
Q1-22	19.25	23.67
Q2-22	20.00	24.50
CAL22	18.50	24.54



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