

FIS Fuel Oil Daily Evening Report

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07 June 2021

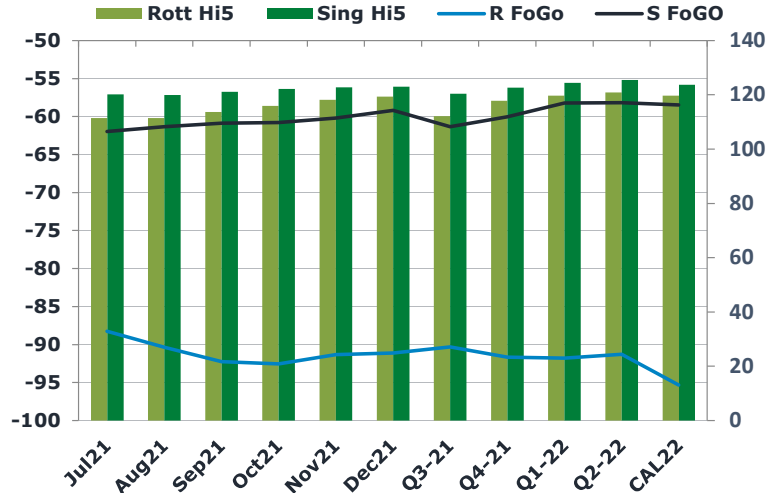
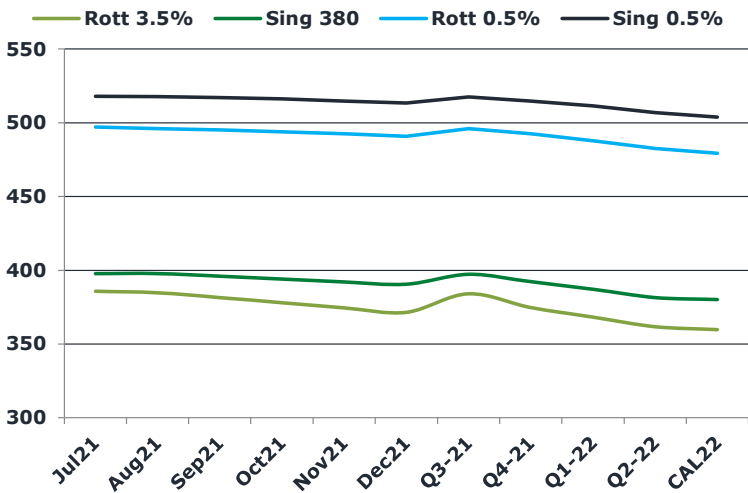
Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.3% on Monday, printing \$71.64 at 1715BST. Highs in the day reached \$72.27 and lows touched \$71.10.

Oil jumped to a two-year high above \$72 a barrel on Monday, extending this year's rally supported by recovering demand and OPEC+ supply curbs, before giving up the gains as investors took profits. Demand is rising in the United States and Europe as COVID-19 restrictions are loosened and, in another hopeful step for fuel use, India eases its lockdown. (Reuters)

Brent 71.64

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	385.75	397.75	497.15	517.90	120
Aug21	384.75	397.75	496.15	517.65	120
Sep21	381.50	396.00	495.15	517.15	121
Oct21	378.00	394.00	493.90	516.15	122
Nov21	374.50	392.00	492.65	514.80	123
Dec21	371.50	390.50	490.90	513.50	123
Q3-21	384.00	397.15	496.15	517.55	120
Q4-21	374.67	392.17	492.48	514.81	123
Q1-22	368.25	387.00	487.90	511.41	124
Q2-22	361.75	381.50	482.65	507.00	125
CAL22	359.60	380.10	479.34	503.73	124



Fuel Oil Market News

The front crack opened at -10.18 in morning with the front Barges crack ended the day printing -10.50. The Cal 22 crack was valued at -9.90.

The Singapore FOGO ended the day trading at -62, with the Euro Fogo printing -88.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	199.65	182.15	-88.25	-62.00	111
Aug21	201.76	181.25	-90.36	-61.36	111
Sep21	205.89	182.04	-92.24	-60.89	114
Oct21	208.46	182.92	-92.56	-60.77	116
Nov21	209.47	182.98	-91.32	-60.18	118
Dec21	210.52	182.17	-91.13	-59.17	119
Q3-21	202.45	181.72	-90.30	-61.31	112
Q4-21	209.48	182.69	-91.67	-60.04	118
Q1-22	211.42	182.62	-91.78	-58.20	120
Q2-22	212.17	183.67	-91.27	-58.17	121
CAL22	215.09	182.09	-95.35	-58.46	120

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TIME SPREADS FUEL

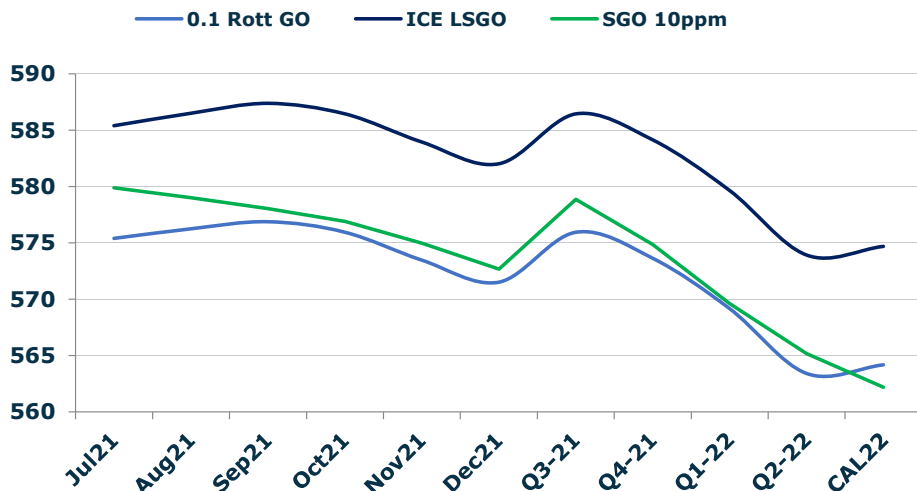
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.00	0.00	1.00	0.25
Aug21/Sep21	3.25	1.75	1.00	0.50
Sep21/Oct21	3.50	2.00	1.25	1.00
Oct21/Nov21	3.50	2.00	1.25	1.35
Nov21/Dec21	3.00	1.50	1.75	1.30
Q3-21/Q4-21	9.33	4.98	3.67	2.74
Q4-21/Q1-22	6.42	5.17	4.58	3.40
Q1-22/Q2-22	6.50	5.50	5.25	4.42
CAL22/CAL23	13.50	13.50	17.2	6.88

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	575.4	579.9	585.4
Aug21	576.3	579.0	586.5
Sep21	576.9	578.0	587.4
Oct21	576.0	576.9	586.5
Nov21	573.5	575.0	584.0
Dec21	571.5	572.7	582.0
Q3-21	576.0	578.9	586.5
Q4-21	573.6	574.9	584.1
Q1-22	569.2	569.6	579.7
Q2-22	563.4	565.2	573.9
CAL22	564.2	562.2	574.7

EW SPREAD

	EW380	EW0.5%
Jul21	12.00	20.75
Aug21	13.00	21.50
Sep21	14.50	22.00
Oct21	16.00	22.25
Nov21	17.50	22.15
Dec21	19.00	22.60
Q3-21	13.15	21.40
Q4-21	17.50	22.33
Q1-22	18.75	23.52
Q2-22	19.75	24.35
CAL22	20.50	24.39



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

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