

FIS Fuel Oil Daily Evening Report

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08 June 2021

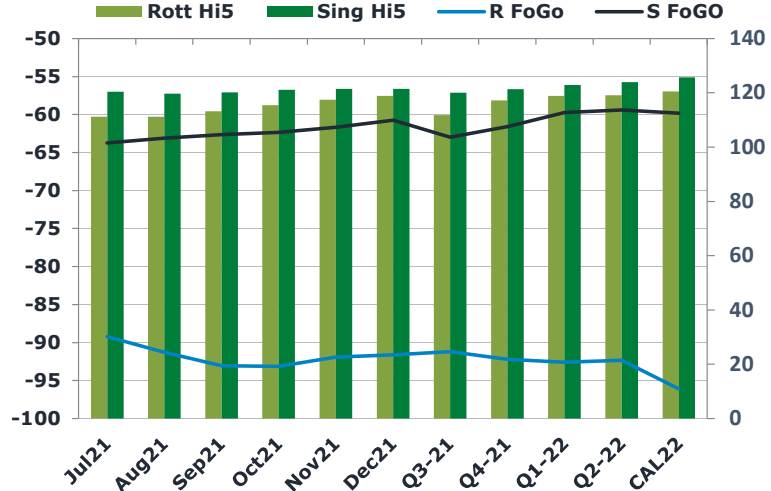
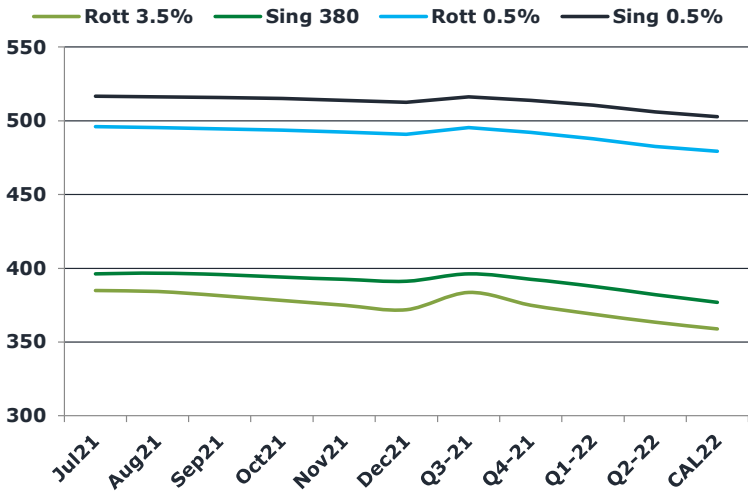
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.5% on Tuesday, printing \$71.90 at 1715BST. Highs in the day reached \$71.95 and lows touched \$70.71.

The OPEC+ alliance, which held almost 7 million b/d of production offline in April to speed the market's rebalancing, began significantly relaxing its output quotas last month, in anticipation of rising summer oil demand and a healthier global economy. OPEC's 13 members pumped 25.71 million b/d in May, its highest since April 2020, when Saudi Arabia launched a brief price war after a breakdown in talks with Russia over how to manage the oil market through the pandemic. (S&P Global Platts)

Brent 71.90

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	384.90	396.15	496.07	516.57	120
Aug21	384.15	396.65	495.32	516.32	120
Sep21	381.40	395.65	494.57	515.82	120
Oct21	378.15	393.90	493.57	515.07	121
Nov21	374.90	392.40	492.32	513.82	121
Dec21	371.90	391.15	490.82	512.57	121
Q3-21	383.50	396.15	495.30	516.25	120
Q4-21	374.98	392.48	492.23	513.82	121
Q1-22	368.90	387.65	487.82	510.48	123
Q2-22	363.40	382.15	482.57	506.07	124
CAL22	358.90	376.90	479.32	502.73	126



Fuel Oil Market News

The front crack opened at -10.60 is morning with the front Barges crack ended the day printing -10.80. The Cal 22 crack was valued at -10.20.

The Singapore FOGO ended the day trading at -63.75, with the Euro Fogo printing -89.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	200.42	184.17	-89.25	-63.75	111
Aug21	202.44	182.77	-91.27	-63.11	111
Sep21	206.20	182.81	-93.03	-62.64	113
Oct21	208.56	183.51	-93.14	-62.34	115
Nov21	209.32	183.08	-91.90	-61.66	117
Dec21	210.54	182.17	-91.63	-60.75	119
Q3-21	203.00	183.09	-91.20	-62.99	112
Q4-21	209.47	182.92	-92.22	-61.58	117
Q1-22	211.52	182.56	-92.60	-59.73	119
Q2-22	211.49	183.34	-92.32	-59.42	119
CAL22	216.50	185.64	-96.09	-59.81	121

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TIME SPREADS FUEL

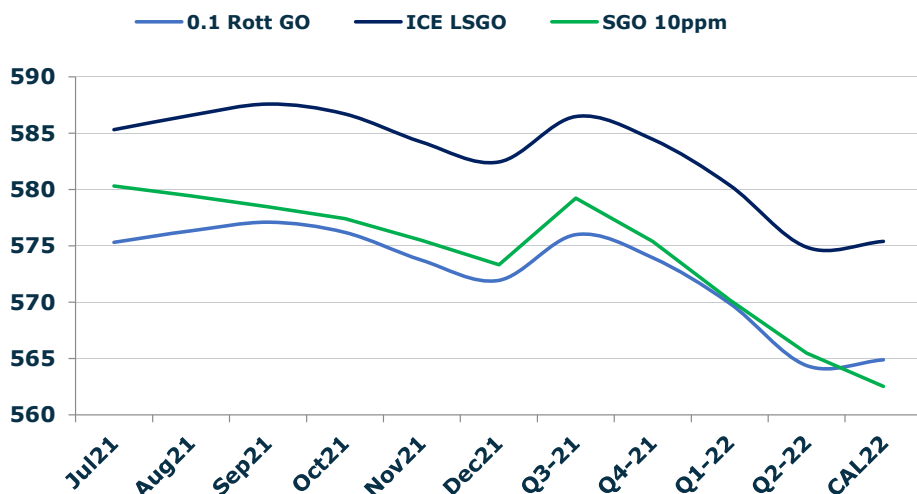
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	0.75	-0.50	0.75	0.25
Aug21/Sep21	2.75	1.00	0.75	0.50
Sep21/Oct21	3.25	1.75	1.00	0.75
Oct21/Nov21	3.25	1.50	1.25	1.25
Nov21/Dec21	3.00	1.25	1.50	1.25
Q3-21/Q4-21	8.52	3.67	3.07	2.43
Q4-21/Q1-22	6.08	4.83	4.42	3.33
Q1-22/Q2-22	5.50	5.50	5.25	4.42
CAL22/CAL23	13.50	13.50	17.9	9.08

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	575.3	580.3	585.3
Aug21	576.3	579.4	586.6
Sep21	577.1	578.5	587.6
Oct21	576.2	577.4	586.7
Nov21	573.7	575.5	584.2
Dec21	571.9	573.3	582.4
Q3-21	576.0	579.2	586.5
Q4-21	574.0	575.4	584.5
Q1-22	569.9	570.2	580.4
Q2-22	564.4	565.5	574.9
CAL22	564.9	562.5	575.4

EW SPREAD

	EW380	EW0.5%
Jul21	11.25	20.50
Aug21	12.50	21.00
Sep21	14.25	21.25
Oct21	15.75	21.50
Nov21	17.50	21.50
Dec21	19.25	21.75
Q3-21	12.65	20.95
Q4-21	17.50	21.58
Q1-22	18.75	22.67
Q2-22	18.75	23.50
CAL22	18.00	23.42



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