

FIS Fuel Oil Daily Evening Report

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15 June 2021

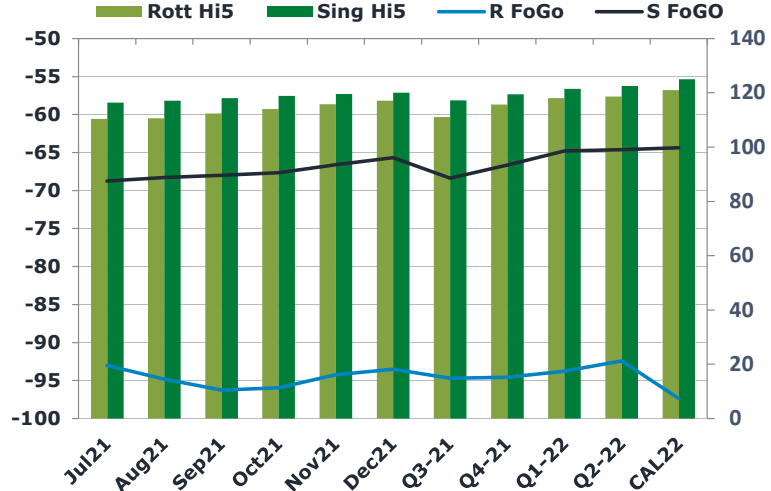
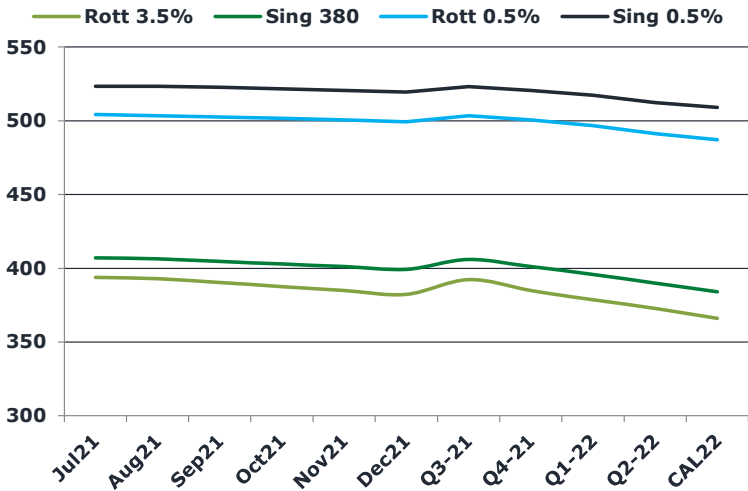
Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.18% on Monday, printing \$73.70 at 1650BST. Highs in the day reached \$73.90 and lows touched \$72.79.

Saudi Arabia is expected to hike its crude oil production to 10 million barrels per day (bpd) by the end of 2021, up by 1.5 million bpd from May, due to rising global oil demand, Goldman Sachs said on Tuesday. Farouk Soussa, Middle East and North Africa (MENA) economist at Goldman, raised his forecasts for Saudi Arabia's oil production by 500,000 bpd from previous estimates, according to a note carried by Bloomberg. (OilPrice.com)

Brent 73.70

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	393.80	407.05	504.15	523.40	116
Aug21	392.80	406.30	503.40	523.40	117
Sep21	390.30	404.55	502.65	522.65	118
Oct21	387.55	402.80	501.65	521.65	119
Nov21	384.80	401.05	500.65	520.65	120
Dec21	382.30	399.30	499.40	519.40	120
Q3-21	392.30	405.95	503.40	523.15	117
Q4-21	384.88	401.05	500.56	520.56	120
Q1-22	378.55	395.80	496.65	517.31	122
Q2-22	372.72	389.80	491.31	512.31	123
CAL22	366.05	384.05	487.06	509.09	125



Fuel Oil Market News

The front crack opened at -10.90 in morning with the front Barges crack ended the day printing -11.00. The Cal 22 crack was valued at -9.85.

The Singapore FOGO ended the day trading at -68.75, with the Euro Fogo printing -93.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	203.35	185.10	-93.00	-68.75	110
Aug21	205.42	185.40	-94.82	-68.30	111
Sep21	208.60	186.11	-96.25	-68.01	112
Oct21	210.04	186.52	-95.94	-67.67	114
Nov21	210.08	186.18	-94.23	-66.58	116
Dec21	210.62	185.77	-93.52	-65.67	117
Q3-21	205.80	185.58	-94.70	-68.38	111
Q4-21	210.25	186.16	-94.56	-66.64	116
Q1-22	211.86	186.32	-93.76	-64.80	118
Q2-22	211.04	187.15	-92.45	-64.64	119
CAL22	218.37	189.40	-97.35	-64.37	121

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TIME SPREADS FUEL

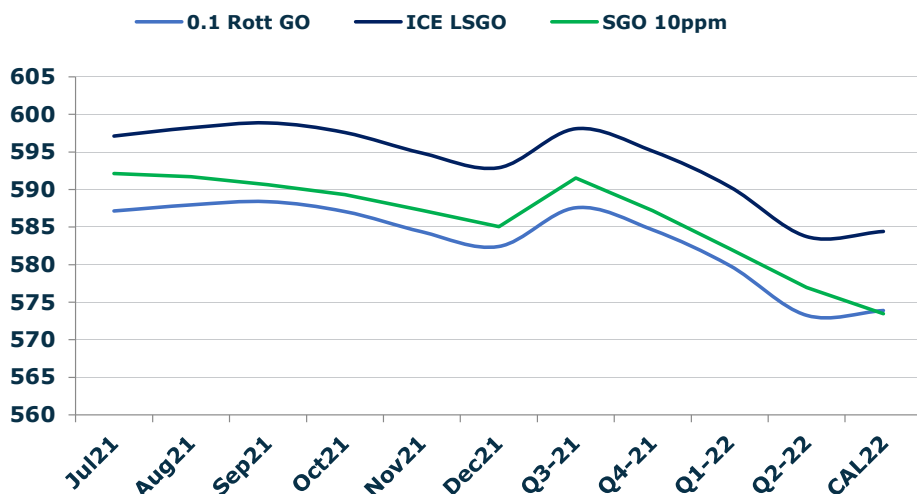
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.00	0.75	0.75	0.00
Aug21/Sep21	2.50	1.75	0.75	0.75
Sep21/Oct21	2.75	1.75	1.00	1.00
Oct21/Nov21	2.75	1.75	1.00	1.00
Nov21/Dec21	2.50	1.75	1.25	1.25
Q3-21/Q4-21	7.42	4.90	2.84	2.59
Q4-21/Q1-22	6.33	5.25	3.92	3.25
Q1-22/Q2-22	5.83	6.00	5.33	5.00
CAL22/CAL23	13.50	13.50	18.5	8.29

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	587.1	592.1	597.1
Aug21	588.0	591.7	598.2
Sep21	588.4	590.7	598.9
Oct21	587.1	589.3	597.6
Nov21	584.4	587.2	594.9
Dec21	582.4	585.1	592.9
Q3-21	587.6	591.5	598.1
Q4-21	584.6	587.2	595.1
Q1-22	579.9	582.1	590.4
Q2-22	573.3	576.9	583.8
CAL22	573.9	573.5	584.4

EW SPREAD

	EW380	EW0.5%
Jul21	13.25	19.25
Aug21	13.50	20.00
Sep21	14.25	20.00
Oct21	15.25	20.00
Nov21	16.25	20.00
Dec21	17.00	20.00
Q3-21	13.65	19.75
Q4-21	16.17	20.00
Q1-22	17.25	20.67
Q2-22	17.08	21.00
CAL22	18.00	22.02



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