

FIS Fuel Oil Daily Evening Report

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16 June 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.1% on Wednesday, printing \$74.80 at 1645BST. Highs in the day reached \$74.75 and lows touched \$73.96.

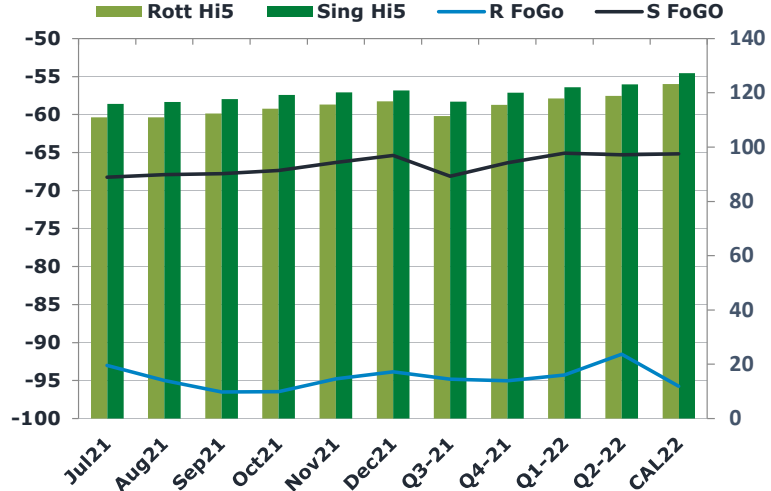
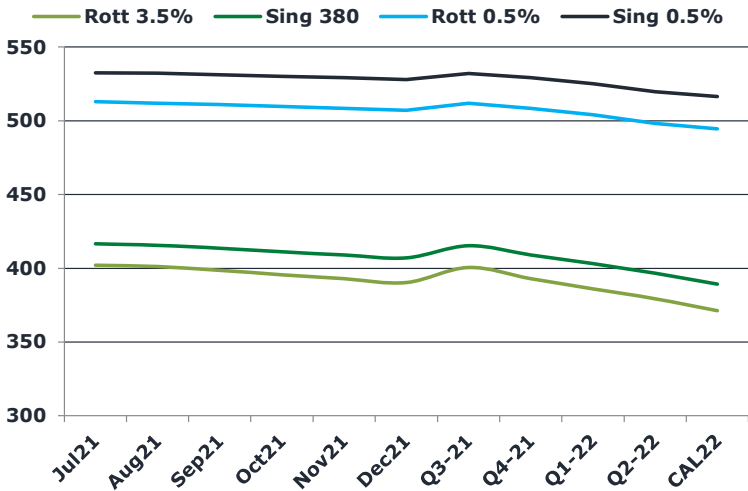
EIA week ending 6/11

Crude oil: -7.4M
 Gasoline: +2.0M
 Distillates: -1.0M
 Refiner utilz: 92.6%
 Impld mogas demand: 9.36Mbpd

U.S. gasoline stocks rose by 2 million barrels in the week to 243 million barrels, the EIA said, compared with analysts' expectations in a Reuters poll for a 614,000-barrel drop. Distillate stockpiles, which include diesel and heating oil, fell by 1 million barrels in the week to 136.29 million barrels, versus expectations for a 186,000-barrel rise, the EIA data showed. Net U.S. crude imports fell last week by 845,000 barrels per day, EIA said. (Reuters)

Brent 74.80

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	402.05	416.55	512.98	532.48	116
Aug21	401.05	415.55	511.98	532.23	117
Sep21	398.55	413.55	510.98	531.23	118
Oct21	395.55	411.05	509.73	530.23	119
Nov21	392.80	409.05	508.48	529.23	120
Dec21	390.30	407.05	507.23	527.98	121
Q3-21	400.55	415.20	512.00	532.00	117
Q4-21	392.88	409.05	508.48	529.14	120
Q1-22	386.05	403.05	503.98	525.14	122
Q2-22	379.30	396.55	498.23	519.73	123
CAL22	371.20	389.20	494.52	516.35	127



Fuel Oil Market News

The front crack opened at -10.80 is morning with the front Barges crack ended the day printing -10.7. The Cal 22 crack was valued at -9.70.

The Singapore FOGO ended the day trading at -68.25, with the Euro Fogo printing -93.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	203.93	184.18	-93.00	-68.25	111
Aug21	205.92	184.58	-94.99	-67.90	111
Sep21	208.94	185.46	-96.51	-67.79	112
Oct21	210.63	186.55	-96.45	-67.37	114
Nov21	210.45	186.46	-94.77	-66.29	116
Dec21	210.79	186.30	-93.86	-65.37	117
Q3-21	206.25	184.90	-94.80	-68.10	111
Q4-21	210.62	186.44	-95.03	-66.34	116
Q1-22	212.22	187.20	-94.29	-65.10	118
Q2-22	210.47	188.46	-91.55	-65.28	119
CAL22	219.05	192.32	-95.73	-65.17	123

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TIME SPREADS FUEL

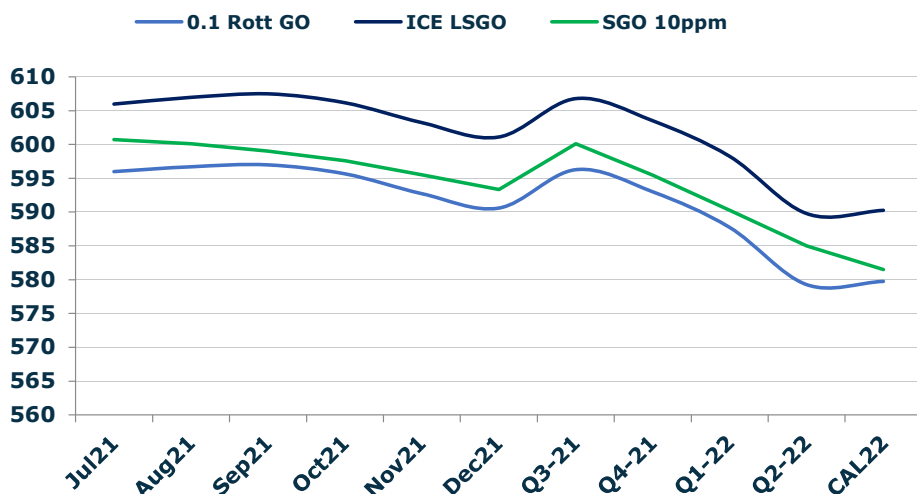
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.00	1.00	1.00	0.25
Aug21/Sep21	2.50	2.00	1.00	1.00
Sep21/Oct21	3.00	2.50	1.25	1.00
Oct21/Nov21	2.75	2.00	1.25	1.00
Nov21/Dec21	2.50	2.00	1.25	1.25
Q3-21/Q4-21	7.67	6.15	3.52	2.86
Q4-21/Q1-22	6.83	6.00	4.50	4.00
Q1-22/Q2-22	6.75	6.50	5.75	5.42
CAL22/CAL23	13.50	13.50	20.8	15.40

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	596.0	600.7	606.0
Aug21	596.7	600.1	607.0
Sep21	597.0	599.0	607.5
Oct21	595.7	597.6	606.2
Nov21	592.8	595.5	603.3
Dec21	590.6	593.4	601.1
Q3-21	596.3	600.1	606.8
Q4-21	593.0	595.5	603.5
Q1-22	587.8	590.2	598.3
Q2-22	579.3	585.0	589.8
CAL22	579.7	581.5	590.2

EW SPREAD

	EW380	EW0.5%
Jul21	14.50	19.50
Aug21	14.50	20.25
Sep21	15.00	20.25
Oct21	15.50	20.50
Nov21	16.25	20.75
Dec21	16.75	20.75
Q3-21	14.65	20.00
Q4-21	16.17	20.67
Q1-22	17.00	21.17
Q2-22	17.25	21.50
CAL22	18.00	21.83



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