

FIS Fuel Oil Daily Evening Report

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17 June 2021

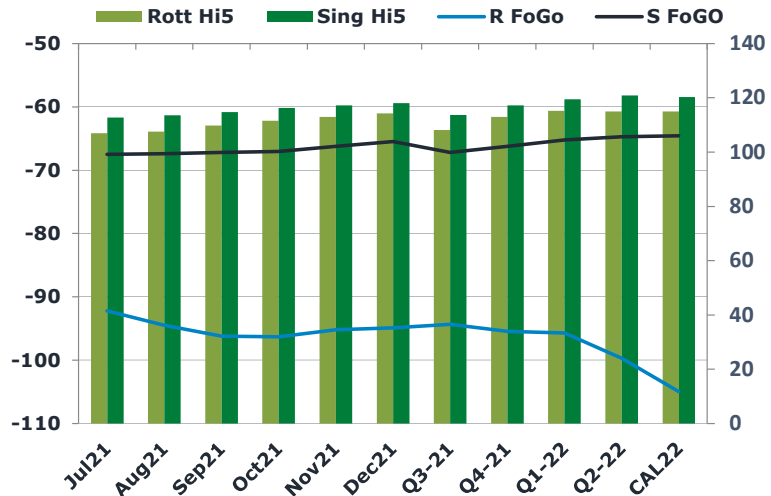
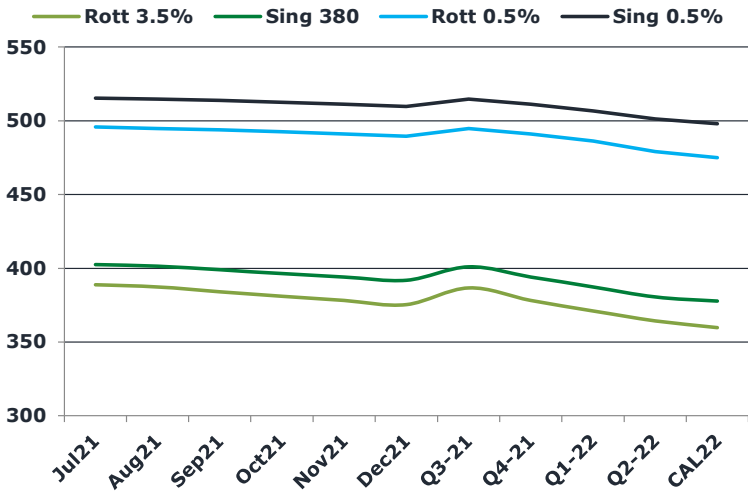
Oil and Energy Market News

Brent crude oil front month futures ended the day down 2.3% on Thursday, printing \$72.66 at 1645BST. Highs in the day reached \$74.50 and lows touched \$72.51.

Market dropped this afternoon due to progress being made on the Iran sanction talks and as a result, the potential for Iranian oil to come back online. The drop was also supported by the strengthening dollar over the course of the weeks which had capped gains made.

Brent 72.66

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	388.80	402.55	495.82	515.32	113
Aug21	387.30	401.30	494.82	514.82	114
Sep21	384.05	399.05	493.82	513.82	115
Oct21	381.05	396.30	492.57	512.57	116
Nov21	378.05	394.05	491.07	511.32	117
Dec21	375.30	391.80	489.57	509.82	118
Q3-21	386.70	400.95	494.80	514.65	114
Q4-21	378.13	394.05	491.07	511.23	117
Q1-22	371.05	387.30	486.23	506.73	119
Q2-22	364.30	380.47	479.23	501.32	121
CAL22	359.80	377.80	474.90	497.94	120



Fuel Oil Market News

The front crack opened at -10.60 in morning with the front Barges crack ended the day printing -10.60. The Cal 22 crack was valued at -9.70.

The Singapore FOGO ended the day trading at -67.50, with the Euro Fogo printing -92.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	199.27	180.27	-92.25	-67.50	107
Aug21	202.01	180.92	-94.49	-67.40	108
Sep21	205.97	181.98	-96.20	-67.21	110
Oct21	207.84	183.31	-96.32	-67.05	112
Nov21	208.20	183.48	-95.18	-66.21	113
Dec21	209.15	183.49	-94.89	-65.48	114
Q3-21	202.45	180.90	-94.35	-67.20	108
Q4-21	208.40	183.43	-95.46	-66.24	113
Q1-22	210.87	184.64	-95.69	-65.21	115
Q2-22	214.63	185.59	-99.70	-64.74	115
CAL22	220.07	184.72	-104.96	-64.58	115

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TIME SPREADS FUEL

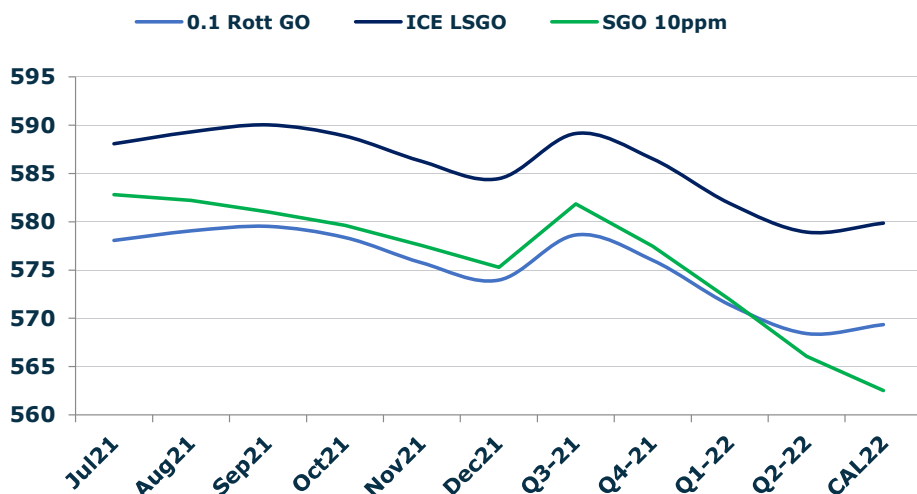
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.50	1.25	1.00	0.50
Aug21/Sep21	3.25	2.25	1.00	1.00
Sep21/Oct21	3.00	2.75	1.25	1.25
Oct21/Nov21	3.00	2.25	1.50	1.25
Nov21/Dec21	2.75	2.25	1.50	1.50
Q3-21/Q4-21	8.57	6.90	3.73	3.42
Q4-21/Q1-22	7.08	6.75	4.83	4.50
Q1-22/Q2-22	6.75	6.83	7.00	5.42
CAL22/CAL23	13.50	13.50	12.6	8.39

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	578.1	582.8	588.1
Aug21	579.1	582.2	589.3
Sep21	579.5	581.0	590.0
Oct21	578.4	579.6	588.9
Nov21	575.8	577.5	586.3
Dec21	574.0	575.3	584.5
Q3-21	578.7	581.8	589.2
Q4-21	576.0	577.5	586.5
Q1-22	571.4	571.9	581.9
Q2-22	568.4	566.1	578.9
CAL22	569.4	562.5	579.9

EW SPREAD

	EW380	EW0.5%
Jul21	13.75	19.50
Aug21	14.00	20.00
Sep21	15.00	20.00
Oct21	15.25	20.00
Nov21	16.00	20.25
Dec21	16.50	20.25
Q3-21	14.25	19.85
Q4-21	15.92	20.17
Q1-22	16.25	20.50
Q2-22	16.17	22.08
CAL22	18.00	23.04



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