

FIS Fuel Oil Daily Evening Report

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21 June 2021

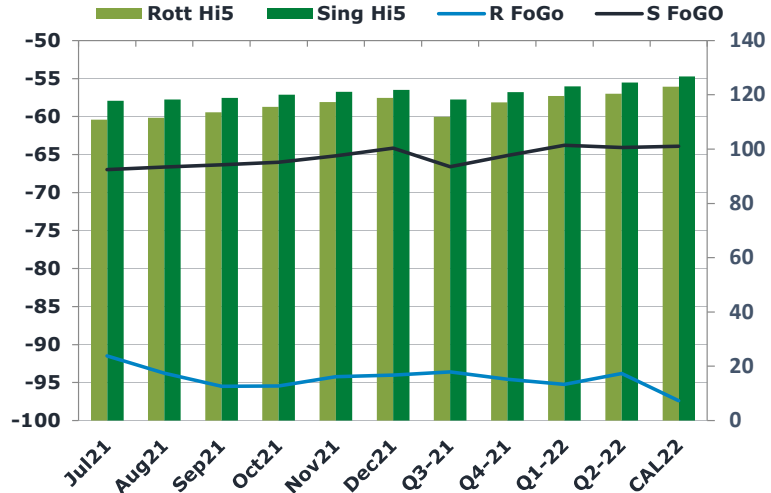
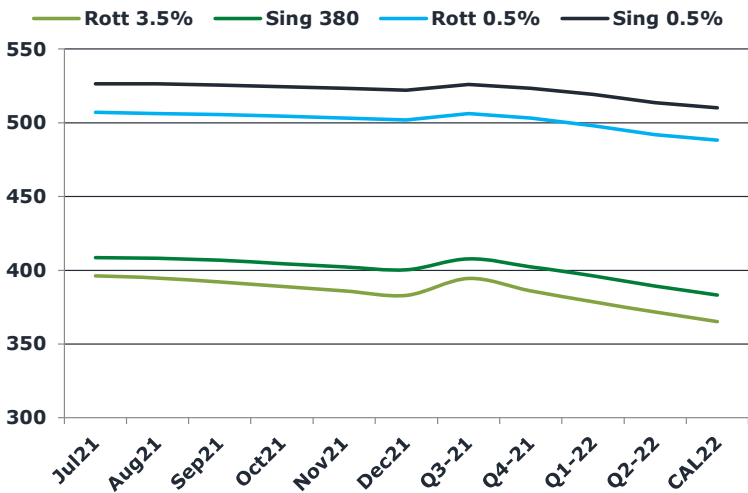
Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.35% on Monday, printing \$74.53 at 1645BST. Highs in the day reached \$74.54 and lows touched \$72.98.

Expectation in the market is gaining momentum of the possibility of seeing \$100 on Brent within the near future as recovery from the pandemic also speeds up with vaccines seemingly stopping the severity of hospitalising patients after contracting Covid-19.

Brent 74.53

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	396.25	408.50	507.07	526.32	118
Aug21	394.75	408.00	506.32	526.32	118
Sep21	392.00	406.75	505.57	525.57	119
Oct21	389.00	404.50	504.57	524.57	120
Nov21	386.00	402.25	503.32	523.32	121
Dec21	383.00	400.25	501.82	522.07	122
Q3-21	394.35	407.75	506.30	526.05	118
Q4-21	386.00	402.33	503.23	523.32	121
Q1-22	378.50	396.17	498.07	519.23	123
Q2-22	371.58	389.25	491.98	513.73	124
CAL22	365.20	383.20	488.17	510.07	127



Fuel Oil Market News

The front crack opened at -11 in morning with the front Barges crack ended the day printing -11.25. The Cal 22 crack was valued at -10.25.

The Singapore FOGO ended the day trading at -67, with the Euro Fogo printing -91.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	202.32	184.82	-91.50	-67.00	111
Aug21	205.31	184.95	-93.74	-66.63	112
Sep21	209.06	185.15	-95.49	-66.33	114
Oct21	211.01	186.06	-95.44	-65.99	116
Nov21	211.54	186.23	-94.22	-65.16	117
Dec21	212.83	185.99	-94.01	-64.17	119
Q3-21	205.55	184.90	-93.60	-66.60	112
Q4-21	211.79	186.09	-94.56	-65.11	117
Q1-22	214.81	186.87	-95.24	-63.80	120
Q2-22	214.23	188.57	-93.83	-64.09	120
CAL22	220.37	190.77	-97.40	-63.90	123

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TIME SPREADS FUEL

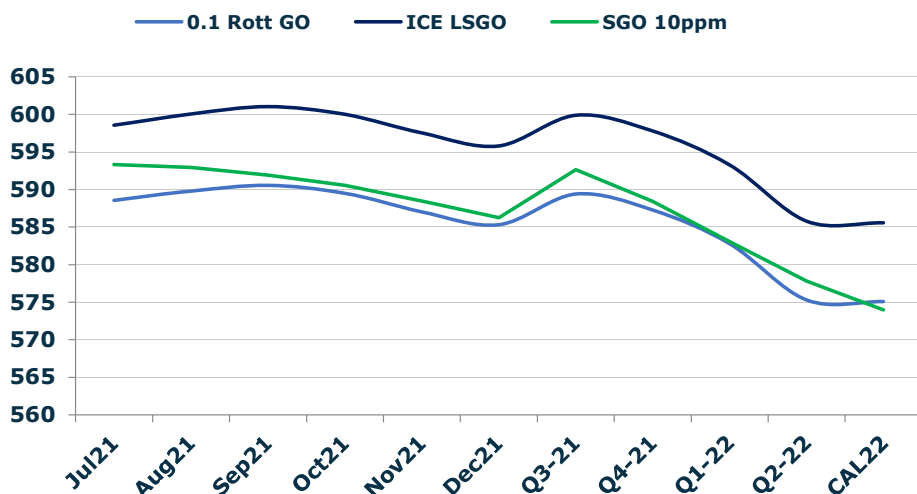
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.50	0.50	0.75	0.00
Aug21/Sep21	2.75	1.25	0.75	0.75
Sep21/Oct21	3.00	2.25	1.00	1.00
Oct21/Nov21	3.00	2.25	1.25	1.25
Nov21/Dec21	3.00	2.00	1.50	1.25
Q3-21/Q4-21	8.35	5.42	3.07	2.73
Q4-21/Q1-22	7.50	6.17	5.17	4.08
Q1-22/Q2-22	6.92	6.92	6.08	5.50
CAL22/CAL23	13.50	13.50	20.5	15.12

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	588.6	593.3	598.6
Aug21	589.8	592.9	600.1
Sep21	590.6	591.9	601.1
Oct21	589.5	590.6	600.0
Nov21	587.0	588.5	597.5
Dec21	585.3	586.2	595.8
Q3-21	589.4	592.6	599.9
Q4-21	587.3	588.4	597.8
Q1-22	582.8	583.0	593.3
Q2-22	575.3	577.8	585.8
CAL22	575.1	574.0	585.6

EW SPREAD

	EW380	EW0.5%
Jul21	12.25	19.25
Aug21	13.25	20.00
Sep21	14.75	20.00
Oct21	15.50	20.00
Nov21	16.25	20.00
Dec21	17.25	20.25
Q3-21	13.40	19.75
Q4-21	16.33	20.08
Q1-22	17.67	21.17
Q2-22	17.67	21.75
CAL22	18.00	21.90



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