

# FIS Fuel Oil Daily Evening Report

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## 22 June 2021

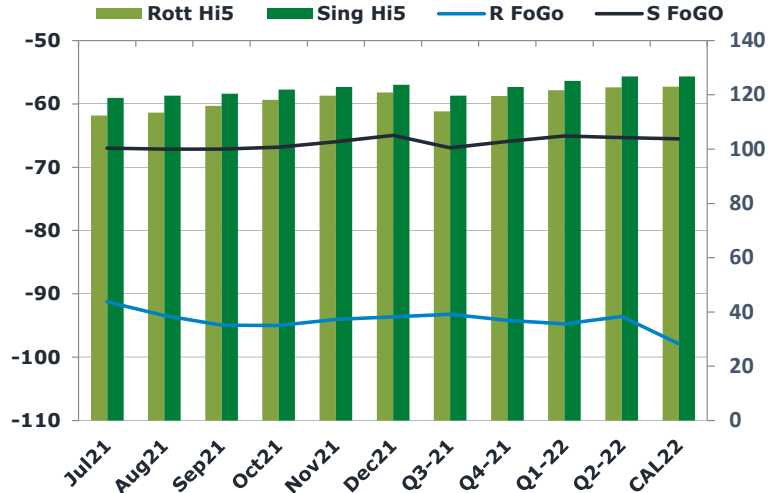
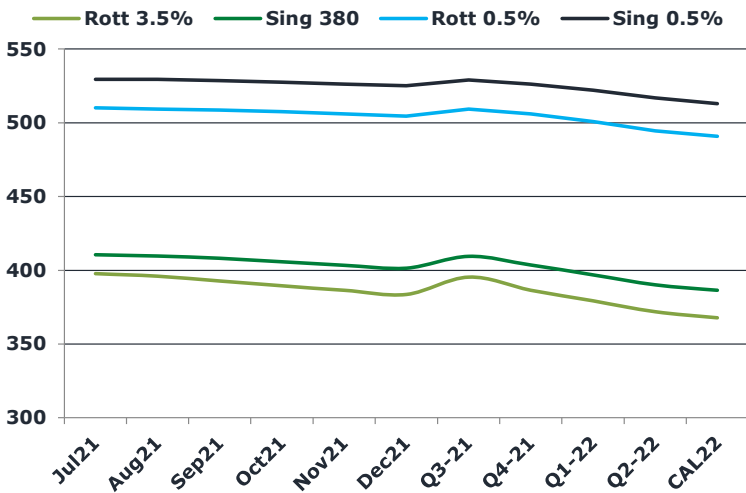
### Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.24% on Tuesday, printing \$74.72 at 1645BST. High in the day reached \$75.30 and lows touched \$74.32.

OPEC+ is mulling over a further relaxation in its oil production cut agreement beginning August, Reuters has reported, citing unnamed sources in the know. The discussions are ongoing, the Reuters sources said, focusing on how much oil the cartel will bring back. OPEC+ started relaxing its unprecedented production cuts of 7.7 million bpd at the beginning of this year, gradually adding 2.1 million bpd to the global supply between May and July in response to a faster than expected demand recovery. (OilPrice.com)

### Brent 74.72

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	397.65	410.40	510.07	529.32	119
Aug21	395.90	409.65	509.32	529.32	120
Sep21	392.65	408.15	508.57	528.57	120
Oct21	389.40	405.65	507.57	527.57	122
Nov21	386.40	403.40	506.07	526.32	123
Dec21	383.65	401.40	504.57	525.07	124
Q3-21	395.40	409.40	509.30	529.05	120
Q4-21	386.48	403.48	506.07	526.32	123
Q1-22	379.15	396.90	500.82	522.07	125
Q2-22	371.82	390.07	494.57	516.82	127
CAL22	367.80	386.30	490.73	512.96	127



### Fuel Oil Market News

The front crack opened at -11.25 in morning with the front Barges crack ended the day printing -11.30. The Cal 22 crack was valued at -10.05.

The Singapore FOGO ended the day trading at -67, with the Euro Fogo printing -91.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	203.67	185.92	-91.25	-67.00	112
Aug21	206.83	186.82	-93.41	-67.15	113
Sep21	210.87	187.57	-94.95	-67.15	116
Oct21	213.16	188.73	-94.99	-66.81	118
Nov21	213.68	188.90	-94.02	-65.98	120
Dec21	214.52	188.66	-93.60	-64.99	121
Q3-21	207.10	186.60	-93.20	-66.95	114
Q4-21	213.79	188.76	-94.20	-65.93	120
Q1-22	216.41	190.23	-94.74	-65.06	122
Q2-22	216.31	192.10	-93.55	-65.35	123
CAL22	220.83	192.19	-97.89	-65.53	123

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### TIME SPREADS FUEL

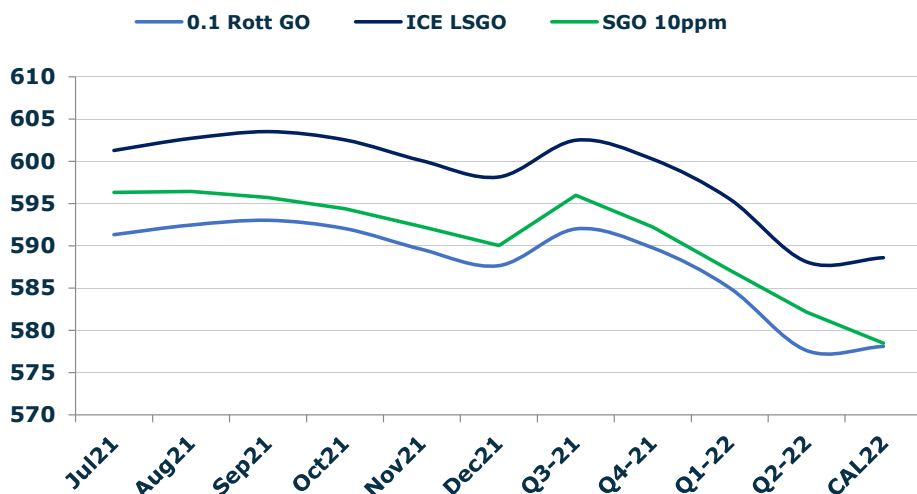
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.75	0.75	0.75	0.00
Aug21/Sep21	3.25	1.50	0.75	0.75
Sep21/Oct21	3.25	2.50	1.00	1.00
Oct21/Nov21	3.00	2.25	1.50	1.25
Nov21/Dec21	2.75	2.00	1.50	1.25
Q3-21/Q4-21	8.92	5.92	3.23	2.73
Q4-21/Q1-22	7.33	6.58	5.25	4.25
Q1-22/Q2-22	7.33	6.83	6.25	5.25
CAL22/CAL23	13.50	13.50	20.4	14.91

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	591.3	596.3	601.3
Aug21	592.5	596.5	602.7
Sep21	593.0	595.7	603.5
Oct21	592.1	594.4	602.6
Nov21	589.6	592.3	600.1
Dec21	587.7	590.1	598.2
Q3-21	592.0	596.0	602.5
Q4-21	589.8	592.2	600.3
Q1-22	585.1	587.1	595.6
Q2-22	577.6	582.2	588.1
CAL22	578.1	578.5	588.6

### EW SPREAD

	EW380	EW0.5%
Jul21	12.75	19.25
Aug21	13.75	20.00
Sep21	15.50	20.00
Oct21	16.25	20.00
Nov21	17.00	20.25
Dec21	17.75	20.50
Q3-21	14.00	19.75
Q4-21	17.00	20.25
Q1-22	17.75	21.25
Q2-22	18.25	22.25
CAL22	18.50	22.23



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