

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 24 June 2021

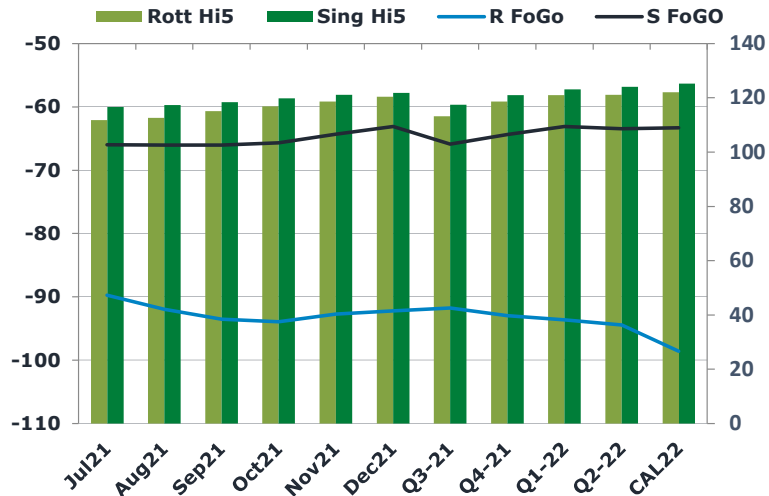
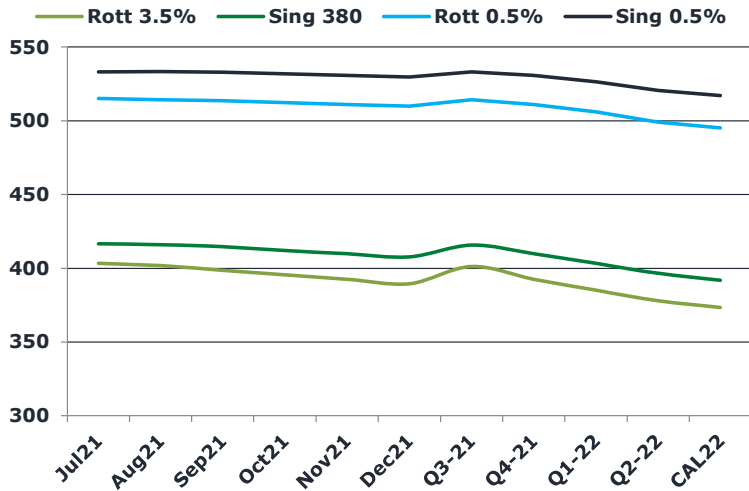
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.3% on Thursday, printing \$75.43 at 1640BST. Highs in the day reached \$75.78 and lows touched \$74.51.

The uptick in gasoline demand comes as more Americans take to the road amid easing mobility restrictions and rising vaccination rates. Apple Mobility data showed that US driving activity jumped six percentage points to a fresh record of around 164% of the index's January 2020 baseline in the week ended June 18. Analysts said that in addition to strong demand, leaner supply in the US was also offering support to the market. (S&P Global Platts)

### Brent 75.43

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	403.25	416.50	515.11	533.11	117
Aug21	401.75	416.00	514.36	533.36	117
Sep21	398.50	414.50	513.61	532.86	118
Oct21	395.50	412.00	512.36	531.86	120
Nov21	392.50	409.75	511.11	530.86	121
Dec21	389.50	407.75	509.86	529.61	122
Q3-21	401.15	415.65	514.35	533.10	117
Q4-21	392.50	409.83	511.11	530.77	121
Q1-22	385.00	403.25	506.02	526.36	123
Q2-22	378.00	396.50	499.11	520.52	124
CAL22	373.30	391.80	495.21	516.96	125



### Fuel Oil Market News

The front crack opened at -11.25 in morning with the front Barges crack ended the day printing -11.15. The Cal 22 crack was valued at -10.05.

The Singapore FOGO ended the day trading at -66, with the Euro Fogo printing -89.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	201.61	182.61	-89.75	-66.00	112
Aug21	204.56	183.41	-91.95	-66.05	113
Sep21	208.65	184.38	-93.54	-66.03	115
Oct21	210.77	185.54	-93.91	-65.69	117
Nov21	211.33	185.41	-92.73	-64.30	119
Dec21	212.58	184.95	-92.22	-63.09	120
Q3-21	204.95	183.33	-91.75	-65.88	113
Q4-21	211.56	185.30	-92.95	-64.36	119
Q1-22	214.66	186.22	-93.64	-63.11	121
Q2-22	215.56	187.48	-94.45	-63.46	121
CAL22	220.53	188.46	-98.62	-63.30	122

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 24 June 2021

### TIME SPREADS FUEL

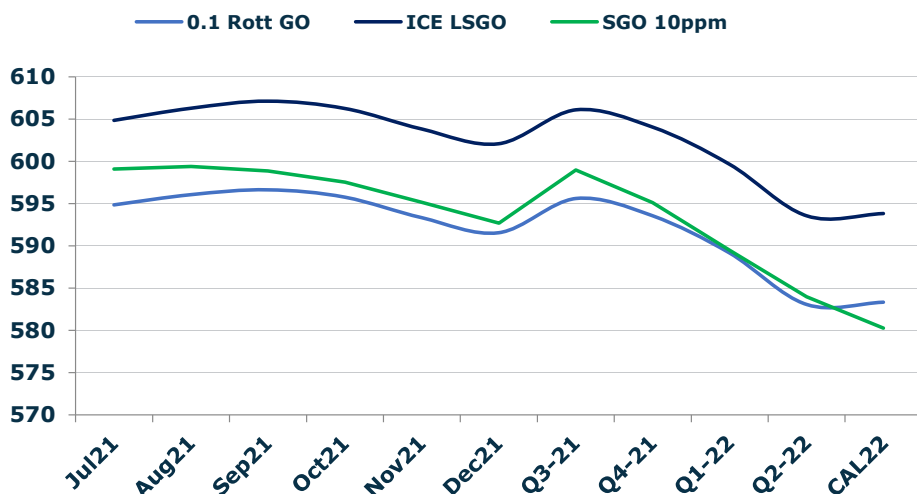
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.50	0.50	0.75	-0.25
Aug21/Sep21	3.25	1.50	0.75	0.50
Sep21/Oct21	3.00	2.50	1.25	1.00
Oct21/Nov21	3.00	2.25	1.25	1.00
Nov21/Dec21	3.00	2.00	1.25	1.25
Q3-21/Q4-21	8.65	5.82	3.24	2.33
Q4-21/Q1-22	7.50	6.58	5.08	4.42
Q1-22/Q2-22	7.00	6.75	6.92	5.83
CAL22/CAL23	13.50	13.50	19.4	23.41

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	594.9	599.1	604.9
Aug21	596.1	599.4	606.3
Sep21	596.6	598.9	607.1
Oct21	595.8	597.5	606.3
Nov21	593.3	595.2	603.8
Dec21	591.6	592.7	602.1
Q3-21	595.6	599.0	606.1
Q4-21	593.6	595.1	604.1
Q1-22	589.2	589.5	599.7
Q2-22	583.1	584.0	593.6
CAL22	583.3	580.3	593.8

### EW SPREAD

	EW380	EW0.5%
Jul21	13.25	18.00
Aug21	14.25	19.00
Sep21	16.00	19.25
Oct21	16.50	19.50
Nov21	17.25	19.75
Dec21	18.25	19.75
Q3-21	14.50	18.75
Q4-21	17.33	19.67
Q1-22	18.25	20.33
Q2-22	18.50	21.42
CAL22	18.50	21.75



### Contact US:

#### Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

#### Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

#### Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

#### Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

#### Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com