

FIS Fuel Oil Daily Evening Report

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28 June 2021

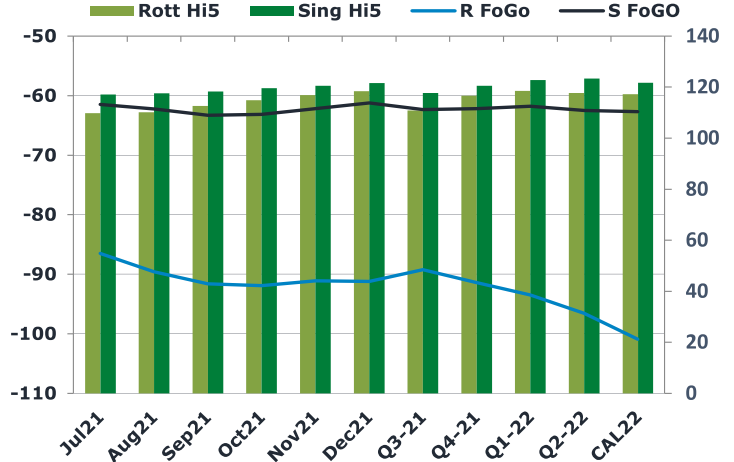
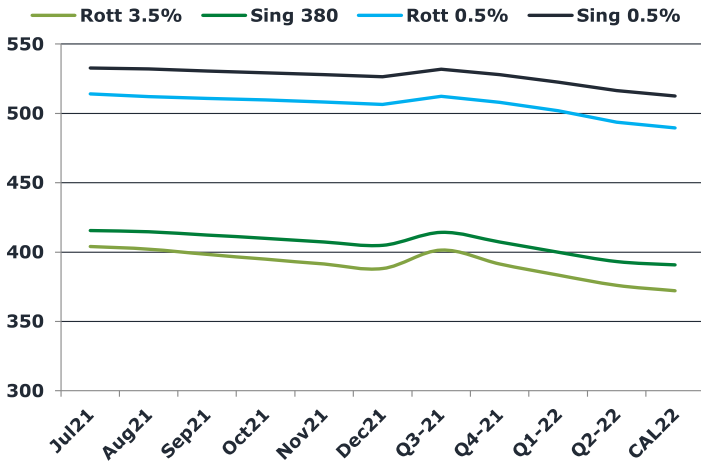
Oil and Energy Market News

Brent crude oil front month futures ended the day down 1.5% on Monday, printing \$75.07 at 1645BST. Highs in the day reached \$76.60 and lows touched \$75.09.

Brent front month futures ended the day down this afternoon after seeing a sharp fall at the start of the US open. Aviation fuel demand will not return "to normal" until at least 2023, analysts have said. But as the summer begins in the northern hemisphere, major destinations are re-opening, and tourists are eager to board a plane to a sunny destination this summer. (Oilprice.com)

Brent 75.07

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	404.05	415.55	513.90	532.65	117
Aug21	402.05	414.55	512.15	532.15	118
Sep21	398.30	412.30	510.90	530.60	118
Oct21	394.80	409.80	509.65	529.35	120
Nov21	391.30	407.30	508.15	527.85	121
Dec21	388.05	404.80	506.40	526.35	122
Q3-21	401.45	414.15	512.30	531.80	118
Q4-21	391.38	407.30	508.06	527.85	121
Q1-22	383.30	399.80	501.81	522.60	123
Q2-22	375.97	393.05	493.65	516.35	123
CAL22	372.15	390.65	489.50	512.41	122



Fuel Oil Market News

The front crack opened at -10.7 in morning with the front Barges crack ended the day printing -10.70. The Cal 22 crack was valued at -10.00.

The Singapore FOGO ended the day trading at -61.5, with the Euro Fogo printing -86.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	196.35	178.60	-86.50	-61.50	110
Aug21	199.68	179.82	-89.58	-62.22	110
Sep21	204.22	181.62	-91.63	-63.33	113
Oct21	206.76	182.71	-91.91	-63.16	115
Nov21	207.95	182.75	-91.10	-62.20	117
Dec21	209.53	182.79	-91.18	-61.24	118
Q3-21	200.10	179.99	-89.25	-62.34	111
Q4-21	208.08	182.75	-91.40	-62.20	117
Q1-22	211.96	184.56	-93.45	-61.77	119
Q2-22	214.22	185.78	-96.54	-62.48	118
CAL22	218.28	184.44	-100.93	-62.68	117



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TIME SPREADS FUEL

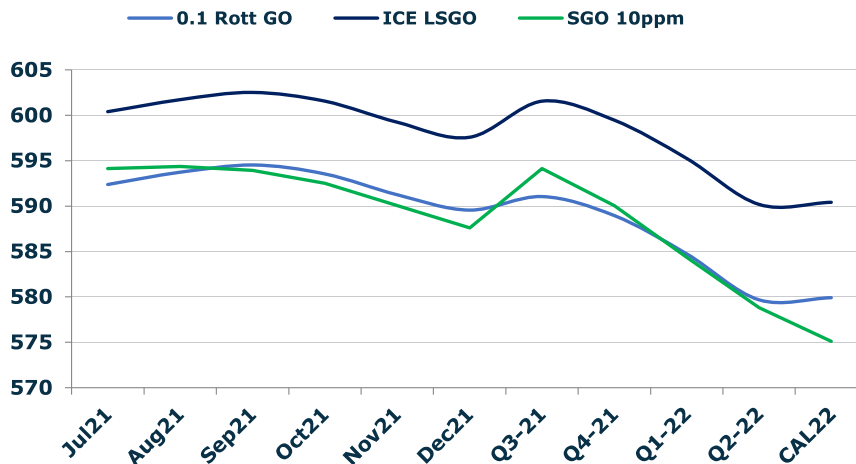
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	2.00	1.00	1.75	0.50
Aug21/Sep21	3.75	2.25	1.25	1.55
Sep21/Oct21	3.50	2.50	1.25	1.25
Oct21/Nov21	3.50	2.50	1.50	1.50
Nov21/Dec21	3.25	2.50	1.75	1.50
Q3-21/Q4-21	10.07	6.85	4.24	3.95
Q4-21/Q1-22	8.08	7.50	6.25	5.25
Q1-22/Q2-22	7.33	6.75	8.17	6.25
CAL22/CAL23	13.50	13.50	14.9	20.01

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	592.4	594.1	600.4
Aug21	593.7	594.4	601.7
Sep21	594.5	593.9	602.5
Oct21	593.6	592.5	601.6
Nov21	591.3	590.1	599.3
Dec21	589.6	587.6	597.6
Q3-21	591.1	594.1	601.6
Q4-21	589.0	590.1	599.5
Q1-22	584.8	584.4	595.3
Q2-22	579.7	578.8	590.2
CAL22	579.9	575.1	590.4

EW SPREAD

	EW380	EW0.5%
Jul21	11.50	18.75
Aug21	12.50	20.00
Sep21	14.00	19.70
Oct21	15.00	19.70
Nov21	16.00	19.70
Dec21	16.75	19.95
Q3-21	12.70	19.50
Q4-21	15.92	19.78
Q1-22	16.50	20.78
Q2-22	17.08	22.70
CAL22	18.50	22.91



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