

FIS Fuel Oil Daily Evening Report

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30 June 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.4% on Monday, printing \$75.07 at 1700BST. Highs in the day reached \$75.60 and lows touched \$74.39.

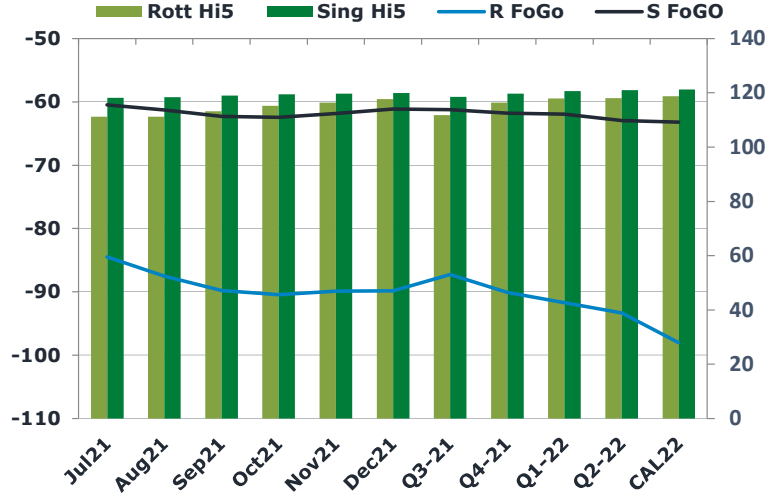
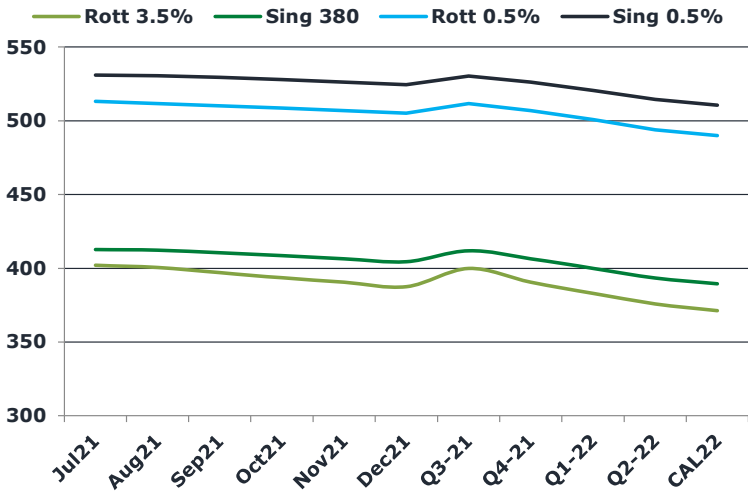
EIA week ending 6/26

Crude oil: -6.7M
 Gasoline: +1.5M
 Distillates: -0.9M
 Refiner utilz: 92.9%
 Impld mogas demand: 9.17Mbpd

EIA figures released this afternoon showed of yet another crude draw, but less aggressive than that of the API that were published on Tuesday night. This now takes crude stocks to similar levels of that in March 2020.

Brent 75.07

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul21	401.95	412.70	513.15	530.90	118
Aug21	400.45	412.20	511.65	530.65	118
Sep21	396.95	410.45	510.15	529.40	119
Oct21	393.45	408.45	508.65	527.90	119
Nov21	390.45	406.45	506.90	526.15	120
Dec21	387.45	404.45	505.15	524.40	120
Q3-21	399.80	411.80	511.65	530.30	119
Q4-21	390.45	406.45	506.90	526.15	120
Q1-22	382.95	399.95	500.90	520.65	121
Q2-22	375.87	393.37	493.90	514.40	121
CAL22	371.10	389.35	489.90	510.59	121



Fuel Oil Market News

The front crack opened at -11 in morning with the front Barges crack ended the day printing -11.10 The Cal 22 crack was valued at -10.00.

The Singapore FOGO ended the day trading at -60.5, with the Euro Fogo printing -85.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul21	195.70	178.70	-84.50	-60.50	111
Aug21	198.70	179.72	-87.50	-61.27	111
Sep21	202.99	181.25	-89.80	-62.30	113
Oct21	205.65	181.90	-90.45	-62.46	115
Nov21	206.34	181.52	-89.89	-61.82	116
Dec21	207.55	181.06	-89.85	-61.11	118
Q3-21	199.10	179.73	-87.25	-61.23	112
Q4-21	206.51	181.50	-90.07	-61.80	116
Q1-22	209.64	182.66	-91.70	-61.96	118
Q2-22	211.37	183.98	-93.34	-62.94	118
CAL22	216.85	184.44	-98.05	-63.21	119

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TIME SPREADS FUEL

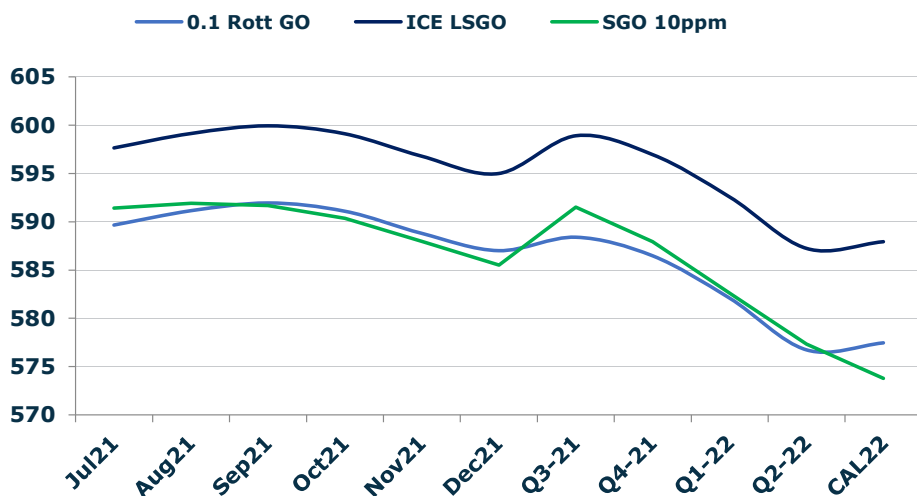
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul21/Aug21	1.50	0.50	1.50	0.25
Aug21/Sep21	3.50	1.75	1.50	1.25
Sep21/Oct21	3.50	2.00	1.50	1.50
Oct21/Nov21	3.00	2.00	1.75	1.75
Nov21/Dec21	3.00	2.00	1.75	1.75
Q3-21/Q4-21	9.35	5.35	4.75	4.15
Q4-21/Q1-22	7.50	6.50	6.00	5.50
Q1-22/Q2-22	7.08	6.58	7.00	6.25
CAL22/CAL23	13.50	13.50	16.3	19.49

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul21	589.6	591.4	597.6
Aug21	591.1	591.9	599.1
Sep21	591.9	591.7	599.9
Oct21	591.1	590.4	599.1
Nov21	588.8	588.0	596.8
Dec21	587.0	585.5	595.0
Q3-21	588.4	591.5	598.9
Q4-21	586.5	587.9	597.0
Q1-22	582.1	582.6	592.6
Q2-22	576.7	577.3	587.2
CAL22	577.4	573.8	587.9

EW SPREAD

	EW380	EW0.5%
Jul21	10.75	17.75
Aug21	11.75	19.00
Sep21	13.50	19.25
Oct21	15.00	19.25
Nov21	16.00	19.25
Dec21	17.00	19.25
Q3-21	12.00	18.65
Q4-21	16.00	19.25
Q1-22	17.00	19.75
Q2-22	17.50	20.50
CAL22	18.25	20.69



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