



London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

London Coking Coal Market Report

Indicative Curve

		BID	OFFER	VALUE
DCE Level	JUN	160.00	162.00	161.00
Sep: 1890 up 39	JUL	156.50	158.50	157.50
Coking Coal Index	AUG	152.50	154.50	153.50
Platts TSI FOB PLV up 2.50 at 157.50; mtd 156.25	SEP	150.00	152.00	151.00
Trades	Q3-21	153.00	155.00	154.00
July at 157.50 in 5kT	Q4-21	149.00	151.00	150.00
Q3 at 154.50 in 1.5kT/mth	Q1-22	156.75	158.75	157.75
July/Aug at +5 in 2kT/mth	Q2-22	157.75	159.75	158.75
	CAL-22	157.00	161.00	159.00
	CAL-23	160.50	164.50	162.50

Market Commentary

A continuation of the trend of last couple of days, with physical prices rising and futures softening. Slightly baffling but it simply highlights the drivers of hedging versus physical fundamentals. The index rose 2.50 but the physical bid/offer spread midpoint was as high as 169 for the PLV market. This is for 2nd half loading as market rumours suggest there are no tonnes available for the 1st half now. Demand interest has picked up from Japan, Korea Taiwan, as well as Europe and South America. A number of destinations there which would frequently buy US/Canadian tonnes.