



# London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## London Coking Coal Market Report

### DCE Level

Sep: 1856 up 27.50

### Coking Coal Index

Platts TSI FOB PLV up at 167.50; mtd 162.83

### Trades

Q3/Q4 at +7 in 2kT/mth

Aug at 154 in 2kT

Q3/Q4 at +7 in 1kT/mth

Q4 vs Q3&Q1 at -8 in 4 vs 2 kt/mth

### Indicative Curve

	BID	OFFER	VALUE
JUN	166.00	168.00	167.00
JUL	161.00	163.00	162.00
AUG	152.00	154.00	153.00
SEP	149.00	151.00	150.00
Q3-21	154.00	156.00	155.00
Q4-21	147.00	149.00	148.00
Q1-22	156.00	158.00	157.00
Q2-22	156.00	158.00	157.00
CAL-22	155.50	159.50	157.50
CAL-23	159.50	163.50	161.50

### Market Commentary

Finally we saw a physical trade go through today. 170.50 for July branded (premium mid vol) was transacted on the Global-coal platform. Platts assessed this as a \$3 premium to the PLV index. This falls in line with a \$164 bid seen today for PLV for the same period. The premium/discount had been \$6-8 over for several weeks up until recently. June and July futures both posted gains on the back of this. June having been 166 offered in the morning traded 167 post index, with the follow on offer at 168. July was bid at 162 without reply. Further out and Q3 is still under a touch of pressure although offers pulled back. With Q3/Q4 widening again its now put the Q4 contract several dollars lower than both Q3 and Q1. Quite an unusual shape to the curve and this spread (Q3/Q4/Q1) did trade today.