



London Coking Coal Market Report

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DCE Level

Sep: 1886.5 up 19.50

Coking Coal Index

Platts TSI FOB PLV unch at 167.50; mtd 163.50

Trades

Aug at 155 in 2kT

July at 163 in 2kT

Indicative Curve

	BID	OFFER	VALUE
JUN	166.00	168.00	167.00
JUL	161.00	163.00	162.00
AUG	152.00	154.00	153.00
SEP	149.00	151.00	150.00
Q3-21	154.00	156.00	155.00
Q4-21	147.00	149.00	148.00
Q1-22	156.00	158.00	157.00
Q2-22	156.00	158.00	157.00
CAL-22	155.50	159.50	157.50
CAL-23	159.50	163.50	161.50

Market Commentary

Little activity on the physical today and in turn, there was little changes on futures as well. Both July and Aug did trade \$1 higher than yesterday's levels and the best Q3 offer is now at 157.50. The rest of the market was very much at a stand off with both Sep and Q4 wide 145/150 and Cal 22 155/160. Demand for steel outside of China continues to look firm and therefore demand for coking coal is expected to continue into Q3. The balance of Australian supply versus ROTW demand is still still the big question that needs answering.