FERTS AGRI OIL WET FFAS DRY FFAS IRON ORE METALS AIR FREIGHT COAL



## London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## **London Coking Coal Market Report**

DCE Level	Indicat	Indicative Curve			
Sep: 1930 DCE Closed		BID (	OFFER V	'ALUE	
Coking Coal Index	JUN	170.50	172.50	171.50	
Platts TSI FOB PLV up 1.50 at 173; mtd 165.65  Trades  Sep at 149.50 in 5.5kT Q3 at 148.60 in 1kT/mth Q4 at 149.10 in 1kT/mth Nov at 149 in 2kT July at 170 in 1kT July at 169.50 in 2kT July at 169.75 in 2kT	JUL	168.75	170.75	169.75	
	AUG	156.10	158.10	157.10	
	SEP	148.10	150.10	149.10	
	Q3-21	157.65	159.65	158.65	
	Q4-21	147.90	149.90	148.90	
	Q1-22	154.50	156.50	155.50	
	Q2-22	155.50	157.50	156.50	
	CAL-22	155.00	159.00	157.00	
	CAL-23	158.00	162.00	160.00	

## **Market Commentary**

The momentum from last week has carried over and today we saw another early physical trade at higher levels. July branded (mid vol) trading at 176.50. This pushed the index up at 173 and had buyers scrambling to pick up June, July And Aug & Sep futures. Offers, though again, were thin on the ground. No trades on June, and July only found selling resistance once it touched \$170. That's a \$5 gain from Friday alone. Sep only moved up 50c from Friday although was then bid on. The backwardation on the curve continues to push higher... but offers are also moving higher. Q4 trading 149.10 London morning, Aug futures are above 157 now.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <a href="https://www.freightinvestorservices.com">www.freightinvestorservices.com</a>