



London Coking Coal Market Report

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DCE Level

Sep: 1976 up 38

Coking Coal Index

Platts TSI PLV up 0.25 at 173.25; mtd 166.34

Trades

Sep at 147.50 in 2kT

Sep at 147 in 1kT

Aug at 156 in 1kT

Sep at 148.25 in 3kT

Aug/Sep at 7.75 in 5kT/mth

Oct at 148 in 1kT

Dec at 148 in 2kT

Jun/July at +1 in 1.5kT/mth

Jul at 173 in 1kT

Dec at 148 in 2kT

Aug at 159 in 2kT

Nov at 149 in 2kT

Oct at 149 in 2kT

Indicative Curve

	BID	OFFER	VALUE
JUN	172.00	174.00	173.00
JUL	171.00	173.00	172.00
AUG	158.00	160.00	159.00
SEP	148.75	150.75	149.75
Q3-21	159.25	161.25	160.25
Q4-21	148.00	150.00	149.00
Q1-22	154.00	156.00	155.00
Q2-22	155.00	157.00	156.00
CAL-22	154.25	158.25	156.25
CAL-23	157.50	161.50	159.50

Market Commentary

A very choppy day on the futures with no physical deals reported but the index rose slightly on the back of better physical bids. There were plenty of trades but most were in small size and there were a number of opportunities with some monthly products trading \$2 low to high during the course of the day. Most futures products were offered quite well early in the day but by the close, markets were much better bid. Spreads again widened between July & Q4.