



London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

London Coking Coal Market Report

DCE Level	Indicative Curve			
Sep: 2060 +77.50	BID	OFFER	VALUE	
Coking Coal Index	JUN	170.00	172.00	171.00
Platts TSI FOB PLV up 1.25 at 176: mtd 167.73	JUL	173.25	175.25	174.25
Trades	AUG	160.75	162.75	161.75
Sep at 150 in 2.5kT	SEP	150.50	152.50	151.50
Aug at 161.50 in 2kT	Q3-21	161.50	163.50	162.50
Q1-22 at 155.50 in 5kT/mth	Q4-21	150.50	152.50	151.50
Aug/Sep at 9.75 in 1kT/mth	Q1-22	154.50	156.50	155.50
Sep at 151 in 1kT	Q2-22	155.50	157.50	156.50
July at 174 in 3kT	CAL-22	154.50	158.50	156.50
Q4 at 152 in 5kT/mth	CAL-23	158.00	162.00	160.00
Q3/Q4 at +11 in 2kT/mth				
Jun/July at -3.50 in 3kT/mth				
Dec at 152 in 2kT				
Jun at 171 in 2kT				

Market Commentary

Reports suggest that today's BHP tender was not concluded. Physical bids were higher but the offers were holding out for a higher number. Futures during the early sessions had moved higher but then offers came in as the London morning progressed and this information came to light. Gains, however, were seen from Aug out to Q4, although July failed to hit the highs of yesterday. The biggest gains were actually seen in Q4, with both Q4 and Dec-21 trading at 152. June/July traded at -3.50, highlighting how much higher the market is now compared to earlier in the month. All eyes will be on the physical market tomorrow in response to this tender outcome today.