



London Iron Ore Market Report

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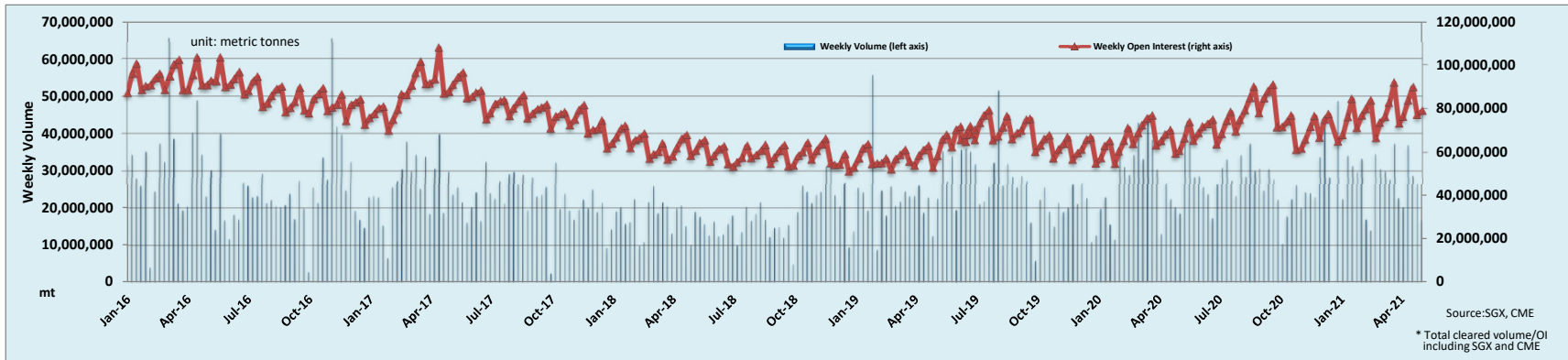
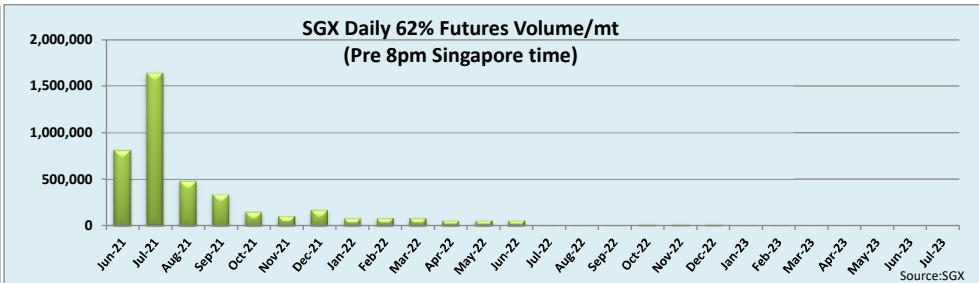
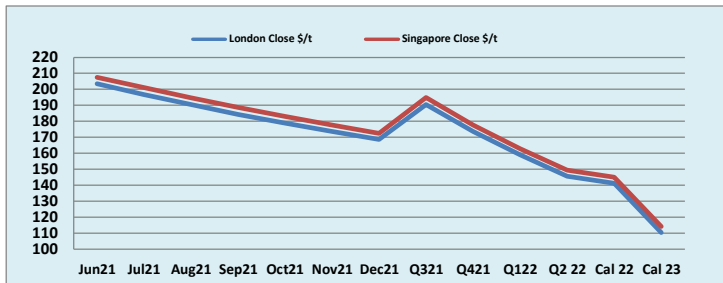
The afternoon kicked off with sellers in the market searching for bids. Jul was quickly sold down to 199.0 before quickly rebounded to 201.0. Iron ore continued to be volatile in the afternoon, trading as low as 196.1 but rebounded once again to around 198.0. Q3 also traded at 190.0 as futures rebounded but the recovery did not last as iron ore slumped to below 197.0 again at the close. Jun/Jul traded at 6.55, Jul/Aug at 6.1 and Aug/Nov at 16.75.

INDEX	Change	MTD
Platts IO 62%	\$211.20	\$1.75
		\$209.92

INDEX	Price	Change	MTD
MB IO 65%	\$241.20	\$1.20	\$240.37

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5600	\$0.0000	\$0.5467

Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	203.50	196.70	190.50	184.35	178.95	173.70	168.65	190.50	173.75	159.00	145.60	141.20	110.40
Singapore Close \$/t	207.60	201.00	194.75	188.65	183.00	177.60	172.50	194.80	177.70	162.85	149.40	145.00	114.20
Change	-1.97%	-2.14%	-2.18%	-2.28%	-2.21%	-2.20%	-2.23%	-2.21%	-2.22%	-2.36%	-2.54%	-2.62%	-3.33%



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