



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

04 June 2021

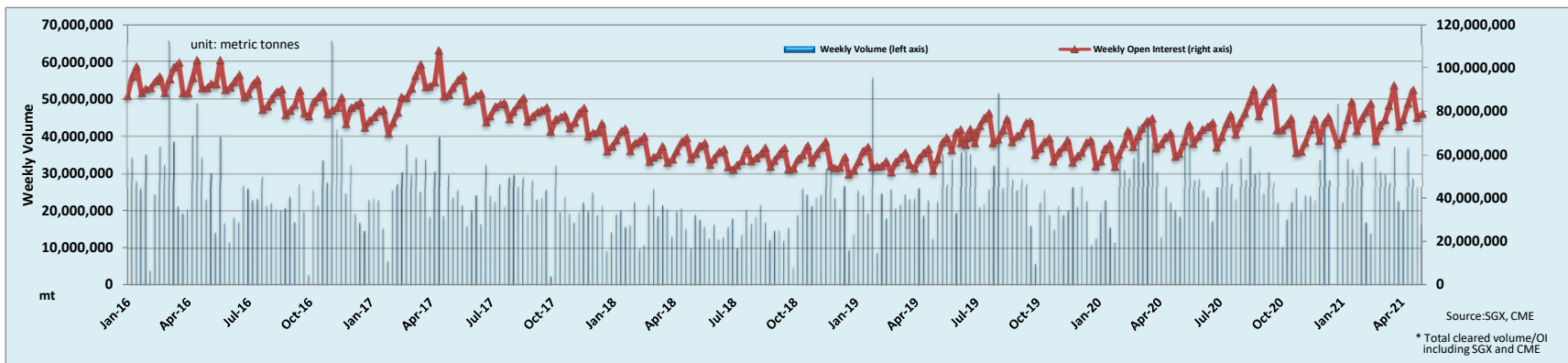
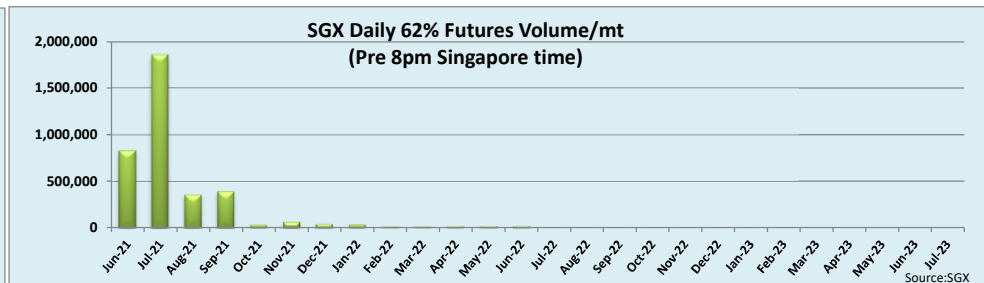
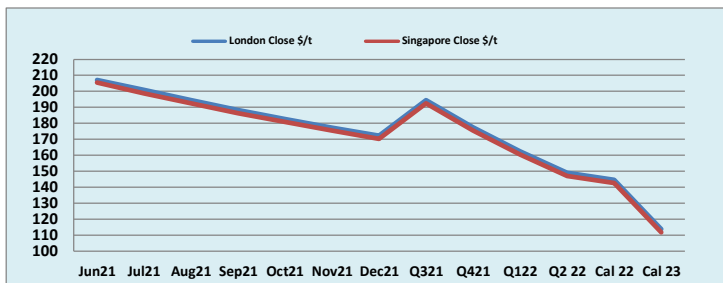
Iron ore caught a bid in the afternoon after the worse-than-expected non-farm payrolls. The US only added 559,000 jobs in May, missing estimates and thus relieved the pressure that the Federal Reserve could start pulling back on its stimulus programmes in the near future. Meanwhile, it was reported that movement of trains in one of the branches serving the Mariana complex in Brazil was suspended, according to a regulatory filing from Vale. However, the incident is only expected to affect iron ore fines output of 7,500mt. Jul was seen trading at 199.1 prior the open. It caught a bid right at the open, with Jul walking up to as high as above 203 before settling down around 201.0. Jul was seen swinging between 200.5 and 201.5 for most afternoon before closing out sub-201.

INDEX	Change	MTD	
Platts IO 62%	\$208.35	-\$2.85	\$209.53

INDEX	Price	Change	MTD
MB IO 65%	\$238.00	-\$3.20	\$239.78

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5600	\$0.0000	\$0.5500

Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	207.20	200.80	194.40	188.30	182.70	177.30	172.20	194.50	177.40	162.40	149.00	144.60	113.80
Singapore Close \$/t	205.45	198.70	192.40	186.35	180.80	175.40	170.25	192.50	175.50	160.50	147.10	142.70	111.90
Change	+0.85%	+1.06%	+1.04%	+1.05%	+1.05%	+1.08%	+1.15%	+1.04%	+1.08%	+1.18%	+1.29%	+1.33%	+1.70%



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com