



London Iron Ore Market Report

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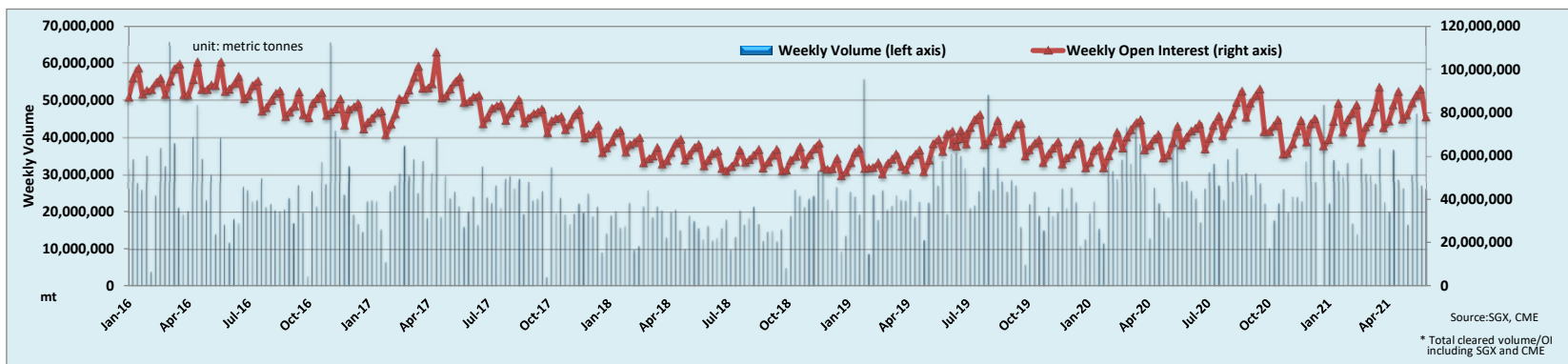
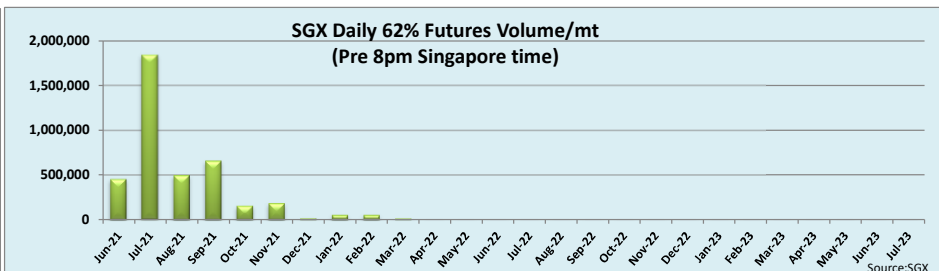
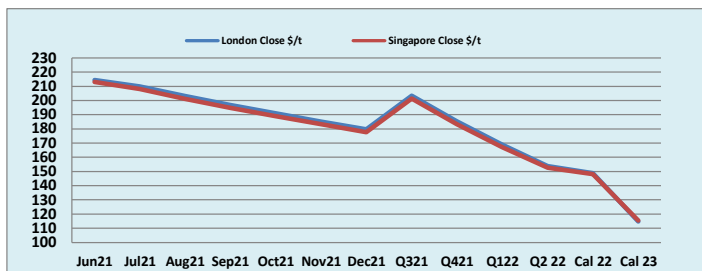
Iron ore futures extended its gains further in the afternoon, supported by a better-than-expected US consumer prices. At the time of writing, the S&P 500 held a small gain as investors are apparently buying into the transitory narrative being espoused by the Fed. Iron ore surged to near \$212 before easing off to close at \$210. Cal22 also traded at 150.0 and Sep at 197.25 and 197.3. Spreads were widened out following the Cal22 trade. Cal22/23 was marked at 34.0. Jun/Q3 and Jul/Sep traded at 11.00 and 13.25 in size, respectively.

INDEX	Change	MTD
Platts IO 62%	\$217.00	\$3.50
		\$210.23

INDEX	Price	Change	MTD
MB IO 65%	\$246.10	\$3.40	\$240.10

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.7035	\$0.0000	\$0.5909

Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	214.50	210.00	203.20	196.80	190.90	185.20	179.60	203.35	185.25	168.75	153.75	148.85	114.85
Singapore Close \$/t	213.15	208.00	201.15	194.70	188.85	183.20	177.65	201.30	183.25	167.05	152.65	148.05	115.60
Change	+0.63%	+0.96%	+1.02%	+1.08%	+1.09%	+1.09%	+1.10%	+1.02%	+1.09%	+1.02%	+0.72%	+0.54%	-0.65%



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